ANNUAL REPORT

2023

SIGHT FOR ALL
TEACHING THE WORLD TO SEE

PROMISING VISION AHEAD

This Annual Report celebrates the achievements over the past year and acknowledges the generous donation of time, knowledge and skill of our medical volunteers who we call Visionaries. The Year 2022-2023 saw the ebbing of COVID and the return to in-country training with 11 Visionaries travelling over the 12-month period and donating over 1000 hours to share their knowledge and skills with international colleagues.

In September 2022, Sight For All was re-accredited with the Australian Government's Australian NGO Cooperation Program (ANCP).
This achievement is evident of our exceptional governance performance and reflective of how far Sight For All has come since inception in 2009. An ongoing striking feature of Sight For All is the enormous amount of work and impact that is delivered by a small and passionate team, with only limited funding.

Our work continues with the support of generous donors,
Vision 1000 Members and supporters – we are so grateful.

CONTENTS

4-5	Our Impact
6-7	In appreciation of our Visionaries
8-9	Chairman's Report
10-11	Executive Officer's Report
12-15	Country Highlight - Sri Lanka
16-17	2023-2025 Strategic Plan
18-19	Strategy in Focus – Eye Health Awareness
20	Visionary Profile
21	Artificial inteligence
22-23	Australian Projects
24-25	Research Report
26-27	Treasurer's Report
28-29	Marketing, Fundraising and Events Report
30	In Gratitude
30	Board Directors, Team and Lead Visionaries
31	Committees
32	Trusts and Foundations
33-33	Supporters
34-35	Vision 1000
36	Governance
37-73	Financial Report

This annual report was conceptualised, designed and produced by global content creation specialist Wellcom Worldwide. Our thanks to all contributors. Pictures throughout this report showcase both Sight For All's work and activities conducted to promote our sight-saving initiatives. Those pictured in this Annual Report have consented to their images being used.

Cover Image: Cambodian Paediatric Ophthalmology Fellows, Dr Sreylin and Dr Namgech examine a baby under direction from In-Country Visionary Dr Sok Kheng.

Sight For All acknowledges the Australian Aboriginal and Torres Strait Islander peoples as the first inhabitants of the nation and traditional custodians of the lands where we live, learn and work.

For 1 July 2022- 30 June 2023

HOW YOU'VE HELPED US

We exist to make an impact. Every action we take is considered and every project is designed with sustainability in mind. Because of this, the long-term impact of projects cannot be measured, but rather the immediate effect has been summarised below.
For more than 14 years, Sight For All has been working to improve access to equitable eye health care.

Thanks to you, through 2022-2023 we were able to reach more than 1 million people worldwide.

x6 COUNTRIES
SUPPORTED THROUGH PROJECTS

Cambodia
Laos
Mongolia
Papua New Guinea
Sri Lanka
Australia

x16 INTERNATIONAL TEACHING TRIPS
CONDUCTED

x10 PROJECTS
IMPLEMENTED

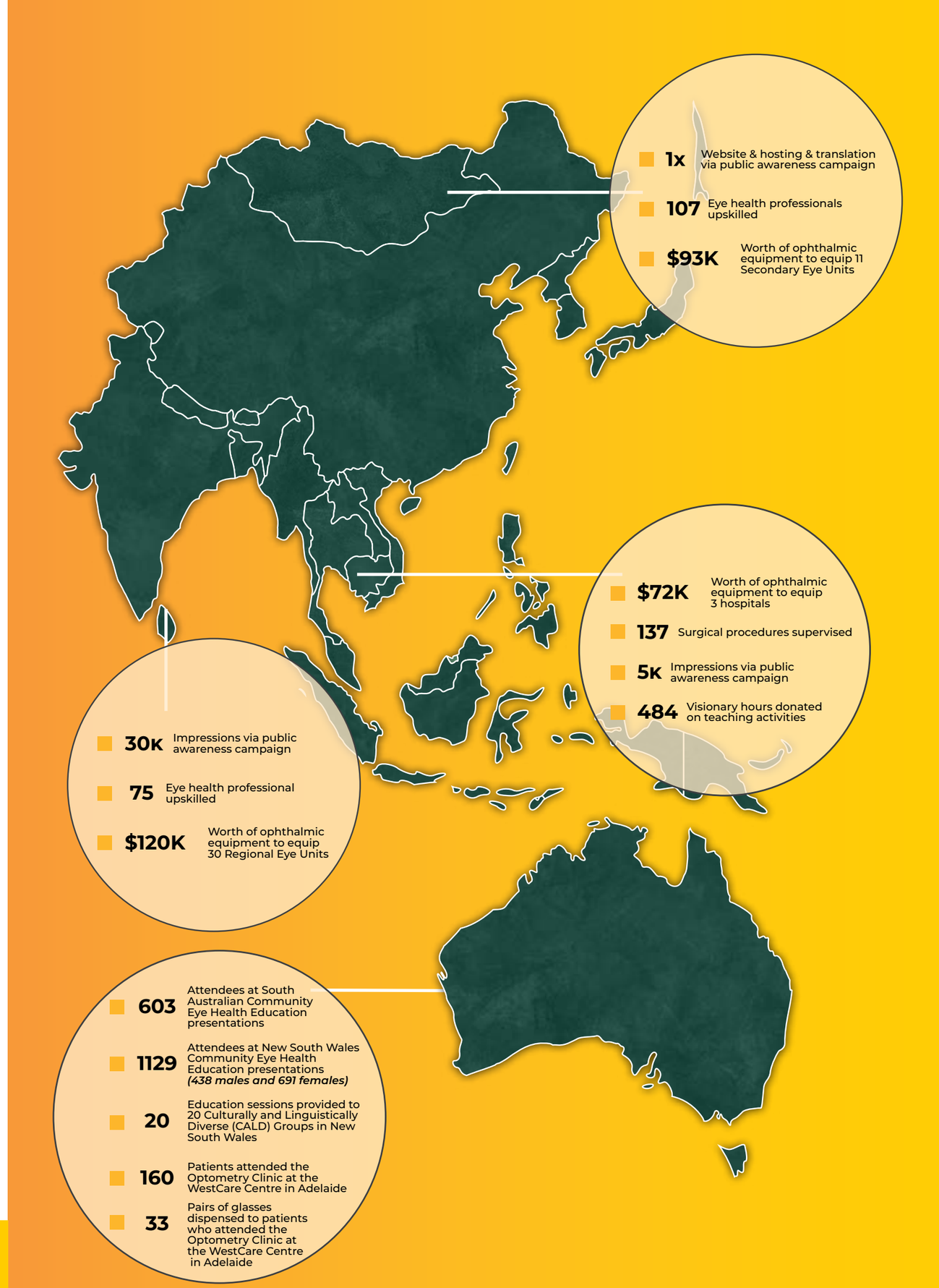
x135 OPHTHALMIC EQUIPMENT
DONATED

x200 EYE HEALTH WORKERS
TRAINED

x59 PARTNERSHIPS
WITH INTERNATIONAL INSTITUTIONS

MORE THAN x1K VISIONARY HOURS
DONATED

x46 HOSPITALS EQUIPPED
THROUGH PROJECTS



SIGHT FOR ALL
TEACHING THE WORLD TO SEE

ACKNOWLEDGING SIGHT FOR ALL'S VISIONARIES

Sight For All's Visionaries are ophthalmologists, optometrists, scientists, ophthalmic nurses, orthoptists, and photographers who donate their time to travel to partner countries to deliver sight-saving eye care projects. Visionaries teach and upskill ophthalmologists, refractionists and eye health workers, and train in the use of specialist equipment. Visionaries also help in the coordination and delivery of research projects and advise and support the development of eye health awareness campaigns and materials.

Sight For All's team of Visionaries has grown over the years, and we are proud to acknowledge all 220 of them who have been involved in educational projects over the past 14 years. In this year's Annual Report.

This number includes 31 In-Country Visionaries who were once Sight For All Fellows themselves. Without this team of Visionaries, we could not achieve our four key strategies in the fight against blindness: Collaborative Research, Sustainable Education, Infrastructure Support and Eye Health Awareness.

"We ourselves feel that what we are doing is just a drop in the ocean. But the ocean would be less because of that missing drop."
Mother Teresa

We cannot say thank you enough to this generous, supportive and highly valued group of individuals, who's contribution towards Sight For All achieving our Vision of **'A world where everyone can see'** is immeasurable.

"Having been an Sight For All Visionary for several years, what keeps us going is the clear pathway to self-sufficiency the program is dedicated to. This was highlighted this year in Cambodia, where Fellows we helped train pre-Covid are now sub-specialists in their own right, and training their own Fellows. This is real foundation-building stuff, leaving a legacy that will last well long beyond our time."

A/Prof Ashish Agar

This photo shows A/Prof. Ashish Agar with the Cambodian Glaucoma specialists and fellows at the KSFH, in Phnom Penh.

Visionary Clin A/Prof Andrew White with Deputy Australian Ambassador to Cambodia Mr Andreas Zurbrugg, HE Prof Meng, In-Country Visionaries and Paediatric Ophthalmology Fellows

VISIONARIES

Ashish Agar
Ionne Anderson
Nick Andrew
Andrew Apel
Brian Ang
Jennifer Arnold
Luke Arundel
Paul Athanasiov
Matthew Bennett
Sonya Bennett
Bobak Barami
Stephen Best
Ashok Bhoola
Veno Bhoola
Joanna Black
Brenda Breidenstein
Benjamin Burt
Susan Carden
Stuart Carroll
Robert Casson
Elsie Chan
Weng Chan
Catherine Cheah
Ye Chen
Luke Chehade
Mark Chehade
Jason Cheng
Jessica Chi
Colin Clement
Max Conway
David Costy
John Crompton
Brad Crouch
Guy D'Mellow
Garry Davis
Tom Dodd
Craig Donaldson
John Downie
Shane Durkin
James Elder
John Elder
Marc Eskander
Rohan Essex
Damon Ezekiel
Didi Fabian
Richard Fleming
Suriya Foran
Michael Forrest
Ian Francis
Clare Fraser
Adrian Fung
Anna Galanopoulos
Brent Gaskin
Neil Gehling
Raf Ghabrial
Kate Gifford
Paul Gilford
Trevor Gin
Steven Giorgini
William Glasson
Michael Goggin
Glen Gole
Timothy Greenwell
Andrew Griffiths
Brad Guo
Peter Hadden
Luke Halliday
Alex Hamilton
Michael Hammerton
Thomas Hardy
John Harrison
Richard Hart
Mark Hassall
Stephen Hing
Lily Ho
Alan Hoare
Martin Holmes
Andrew Huhtanen
Alex Hunyor
Tess Huynh
Tim Issacs
Craig James
Arthur Karagiannis
Margaret Kearns
Nathan Kerr
Jwu Jin Khong
Peter Kim
Aimee Kong
Georgina Kourt
Lisa Kowalik
Geoffrey Lam
Michael Lane
Mitchell Lawlor
David Lawson
Graham Lee
Ridia Lim
Richard Lindsay
Lance Liu
Dennis Lowe
Alan Luckie
Christian Lueck
Carmelo Macri
Todd Maddock
John Males
Ashwin Mallipatna
Anthony Maloof
Helen Marmanidis
Stephen McGovern
Lindsay McGrath
David Mckeag
John Mckenzie
Anne Mclean
Alan McNab
Hana Melligi
Dan Milea
Paul Mitchell
Justin Mora
Anna Morse
James Muecke
Francis Nathan
Henry Newland
Kimberly Ngu
Stephen Nygaard
David O'Brien
Gavin O'Callaghan
Heather O'Connor
Justin O'Day
Brett O'Donell
Salim Okera
Huw Oliphant
Mark Paine
Chirag Patel
Josephine Pederson
Con Pestoglou
Russell Philips
Simon Phipps
George Pietris
Adnan Pirbhai
Alex Poon
Ayub Qassim
Saul Rajak
Thomas Rogerson
Adam Rudkin
Jim Runciman
Dinesh Selva
Parth Shah
Rajiv Shah
Shaheen Shah
Melissa Shields
Neil Shuey
David Sia
Sumu Simon
Matthew Simunovic
Gary Singh
Swati Sinkar
James Slattery
Brian Sloan
Mardi Smith
Richard Smith
Grant Snibson
Tania Straga
Charles Su
Laurie Sullivan
Timothy Sullivan
Michelle Sun
Gerard Sutton
Ian Tan
Kimberley Tan
Deepa Taranath
Jonathan Tay
Simon Taylor
Mandy Temple
Wayne Tennent
Siew Kim Teo
Rachel Thompson
Tu Tran
Phuong Truong
Hughie Tsang
Krishna Tumuluri
Keshav Vedire
James Walker
Robin Wallace
Stephanie Watson
Andrew White
Geoff Wilcsek
Heather Wilson
Mandy Wilson
Megan Wood
Steven Zantos

IN COUNTRY VISIONARIES

Asela Abeydeera
Hiranya Abeysekera
Sun Bunthoeun
Kimrong Cheng
Kossama Chukmol
Sophal Heng
Than Htun Aung
Battuya Jamsranjav
Sok Kheng
Kywat Kywat Naing
Un Leng
Many Lim
Naing Lin
Chhour Long
Tin Maung Thant
Moe Moe Hlaing
Anarsaikhan Narmandakh
Ni Ni Win
Khine Nweni
Tharath Ny
Heang Pagna
Bayasgalan Purevdorj
Mahmooda Rahman
Bunseng Sea
Ouk Solephy
Khine Su
Pham Thi Minh Chau
Deki Trong
Tavisha Udupihille
Eranda Wanigama
Nguyen Xuan Tinh

Workshop on Early Childhood Eye Health Awareness, Cambodia May 2023

CHAIR'S REPORT

One day an old man was walking on a beach when he saw a young boy in the distance picking up objects and throwing them into the water. As he approached, he observed thousands of starfish washed up on the hot sand, drying out in the sun. "What are you doing?" asked the old man. "I'm saving them," replied the boy. "There are thousands of them; you'll never be able to save them all," scoffed the old man. The boy bent down, picked up a starfish and threw it into the water. "I saved that one," he said. - Modified from "the star thrower" by Loren Eiseley

It was a great honour to be appointed as Chair of Sight For All at our AGM last year and it is a pleasure to deliver my first Chair report. I would firstly like to extend a heartfelt thanks to our founder Dr. James Muecke AM, who stepped down as Chair in November last year. It was James's vision, tenacity and hard work that created Sight For All from scratch in 2009.

We have come a long way under his tireless stewardship and his vacant shoes look awfully big. Sight For All was created after we witnessed firsthand the staggering amount of treatable blindness in central Myanmar whilst conducting an epidemiological survey. Approximately half of this blindness was due to cataract and was being tackled by other charities, but the remaining 50% included diseases such as glaucoma, childhood blindness and corneal opacities. This "higher hanging fruit" on the "tree of blindness" was not being reached; hence, Sight For All was born. Our mission, derived from this insight, is to empower communities with the expertise to eliminate treatable blindness in all its forms. This purpose makes Sight For All distinct from all other vision-based NGOs. Note that our primary aim is not to eliminate avoidable blindness, our primary aim is to empower communities with the skills and equipment to do just that. We aim to foster high quality eye health care in areas of need. This "teach a man to fish" approach provides a sustainable pathway to the elimination of treatable blindness and its logical conclusion is universal eye health equity. This strategy must have some appeal because, to my knowledge, Sight For All has the largest number of volunteer eye doctors of any charity on the planet.

Sight for All's greatest strength is its people, who together form a powerful team that punches well above its weight. Individuals inevitably come and go, but the team remains formidable. Several Board Directors completed their tenures: we farewelled David Paterson, Jason Karas and Luke Chehade. Our Treasurer, Phil Jaquillard had completed 3 x 3 years of razor-sharp financial stewardship. Thank you, David, Jason, Luke and Phil. We welcomed Jarrod Deakin as our new Treasurer and Steven Yeo, Drew Keys and Rukaiya Malik filled the remaining vacant positions, bringing a comprehensive raft of skill sets, including international banking, finance and governance, developing world blindness program delivery, and a youthful ophthalmic perspective. We also farewelled our wonderful Marketing Manager Neeta Bhise and NSW-based Eye Health Educator, Lily Psomadelis. Thank you, Neeta and Lily.

FY23 saw a relaxation of COVID 19 restrictions and a return to something approaching business as usual; it was wonderful to see colleagues and friends again in person. The opening up of borders and reintroduction of airline travel permitted Sight For All to re-engage with our partner countries and recommence in-country sub-specialty training in Cambodia and Mongolia. Sight For All completed a program of Paediatric sub-specialty training of local eye doctors in Cambodia. The provision of skills and equipment to prevent and manage childhood blindness produces perhaps the greatest social impact and reduction of "blind-years". Sight For All also re-commenced a program of Glaucoma Sub-specialty training in Cambodia with four new young ophthalmologists receiving training in the diagnosis and management of glaucoma, sometimes known as "The Thief of Sight". Two of the glaucoma sub-specialist trainers (In-Country Visionaries) are Cambodian eye doctors Dr Ny Tharath and Dr Sophal Heng previously trained by Sight For All.

In September last year, Sight For All received the official news from the Department of Foreign Affairs and Trade (DFAT) that we had successfully completed re-accreditation with the Australian NGO Cooperation Program (ANCP). DFAT sets a stratospheric bar of conformance and evidence-based performance. Special thanks go to our wonderful CEO, Judy Hatswell, for leading the charge on this Herculean task. It is a great credit to Judy and our team that in the end we sailed through this challenge.

In addition to our overseas activities, Sight For All addresses areas of need in Australia. As a glaucoma sub-specialist, every year I see newly referred patients approaching blindness from advanced glaucoma simply because they did not have their eyes checked earlier. Our highly qualified Eye Health Educators conduct eye health awareness projects on all the common age-related causes of blindness. Earlier this year, in collaboration with Baptist Care SA and Flinders University, we commenced an initiative supporting eye health for people experiencing or at risk of homelessness in Adelaide through the establishment of a weekly free optometry clinic at Baptist Care SA's West Care Centre. This has been hugely successful and will spark similar projects.

Our supporters are the lifeblood of Sight For All, and like the boy in the epigraph of this report, you should feel satisfied that you are making a difference. But we can take this further. We can imagine that the boy could do with some help. We can further imagine that if we put our minds to it, we may have time to bring some heavy machinery that saved more starfish. And then we could aim to understand exactly what caused the starfish to wash up in the first place and provide solutions to prevent it happening again.
The problem of blindness requires solutions powered by the mind and soul, in that way we can bring sight for all.

Professor Bob Casson
Chair

Professor Robert Casson is Sight For All's Chair and is a founding Member. Prof Casson is an ophthalmic surgeon-scientist with particular interest in glaucoma and ophthalmic epidemiology in the developing world.

CEO'S REPORT

It is with much pleasure that I present my ninth Chief Executive Officer Report with Sight For All. As with previous reports, there are highlights and stories to share that continue to inspire me in the quest to achieve our Vision of a world where everyone can see. I am sure you will enjoy reading about some of our activities outlined in this Annual Report.

Of significance during 2022-2023 was the transition of Chair from Dr James Muecke AM to Professor Robert Casson at the 2022 Annual General Meeting. As co-founders, both Dr Muecke and Prof Casson have been intimately involved with Sight For All since the organisation was established in 2009. It has been an absolute pleasure to work with Dr Muecke as Chair for eight years, and I have thoroughly enjoyed working closely with Prof Casson as Chair over the past 12 months.

In September 2022 Sight For All was successfully reaccredited with the Australian Government's Australian NGO Cooperation Program (ANCP). The process of reaccreditation is significant and consuming in terms of time and effort and I thank wholeheartedly the Board of Directors and staff team for their support. I particularly acknowledge the hard work of Dr Cesar Carrillo, Ms Neeta Bhise, Ms Lee-Anne Beswick and Mrs Joanna Croft over many months.

In late 2022 I was thrilled to be awarded a Royal Order of Monisaraphon – Knight Officer from the Royal Government of Cambodia by decree of the King. My thanks to the Royal Government of Cambodia and His Excellency Prof Meng for this great honour. Cambodia has been home to a number of our projects, particularly since COVID-19, and I congratulate our Cambodia Country Officer, Mr Sith Sam Ath for his excellent coordination of our Cambodian Projects.

Our Project Officer, Dr Ye Win has celebrated six years with Sight For All and remains an integral part of our small team. In particular I acknowledge the achievements of Dr Win during his secondment to Sri Lanka in early 2023. Dr Win was instrumental in facilitating Sight For All's Head Agreement with the Sri Lanka Ministry of Health, thereby ensuring the success of the Eye Health Workers Upskilling and Equipment Upgrade of Regional Eye Units Sri Lanka Project.

Our Marketing Director, Ms Eleanor Rogers shares details of successful marketing and fundraising activities from 2022-2023. These include the return of The Very Slow Long Lunch, Golf For Sight and the tremendously successful 2022 World Sight Day Campaign. I thank everyone who attended an event, made a donation or shared our social media activities throughout the past 12-months. Without the generosity of donors, supporters, Visionaries, volunteers, trusts and foundations, our sight-saving projects are not possible. Thank you!

It was with huge sadness that we said farewell (but not goodbye!) to our Marketing Manager Ms Neeta Bhise and New South Wales Eye Health Educator, Mrs Lilly Psomadelis. How fortunate we were to have Neeta and Lilly a part of our Sight For All team, and I am personally grateful for their dedication and commitment to Sight For All. On a positive note, we welcomed Mongolia Project Officer, Dr Delgerzul Bat and Lao Project Officer, Ms Khounkham Inthasone.

The 2023-2024 year celebrates 15 years of Sight For All and both Dr Cesar Carrillo, International Development Manager and I celebrate 10 years of service to this wonderful organisation. To say I am proud of our achievements over the past 10 years is an understatement. We look forward to the next 12months and beyond as we continue to work towards achieving the goals of our 2023 – 2025 Strategic Plan.

Judy Hatswell
Chief Executive Officer

Mrs Judy Hatswell is Sight For All's Chief Executive Officer, joining Sight For All in January 2014. Judy has a background in working with not-for-profit organisations, particularly in the areas of governance, project management and service delivery.

COUNTRY IN FOCUS: SRI LANKA

Sight For All's four key strategies, along with advocacy, form advocacy form the foundations of our international projects, and are exemplified in our ongoing involvement in the provision of Eye Health Care in Sri Lanka.

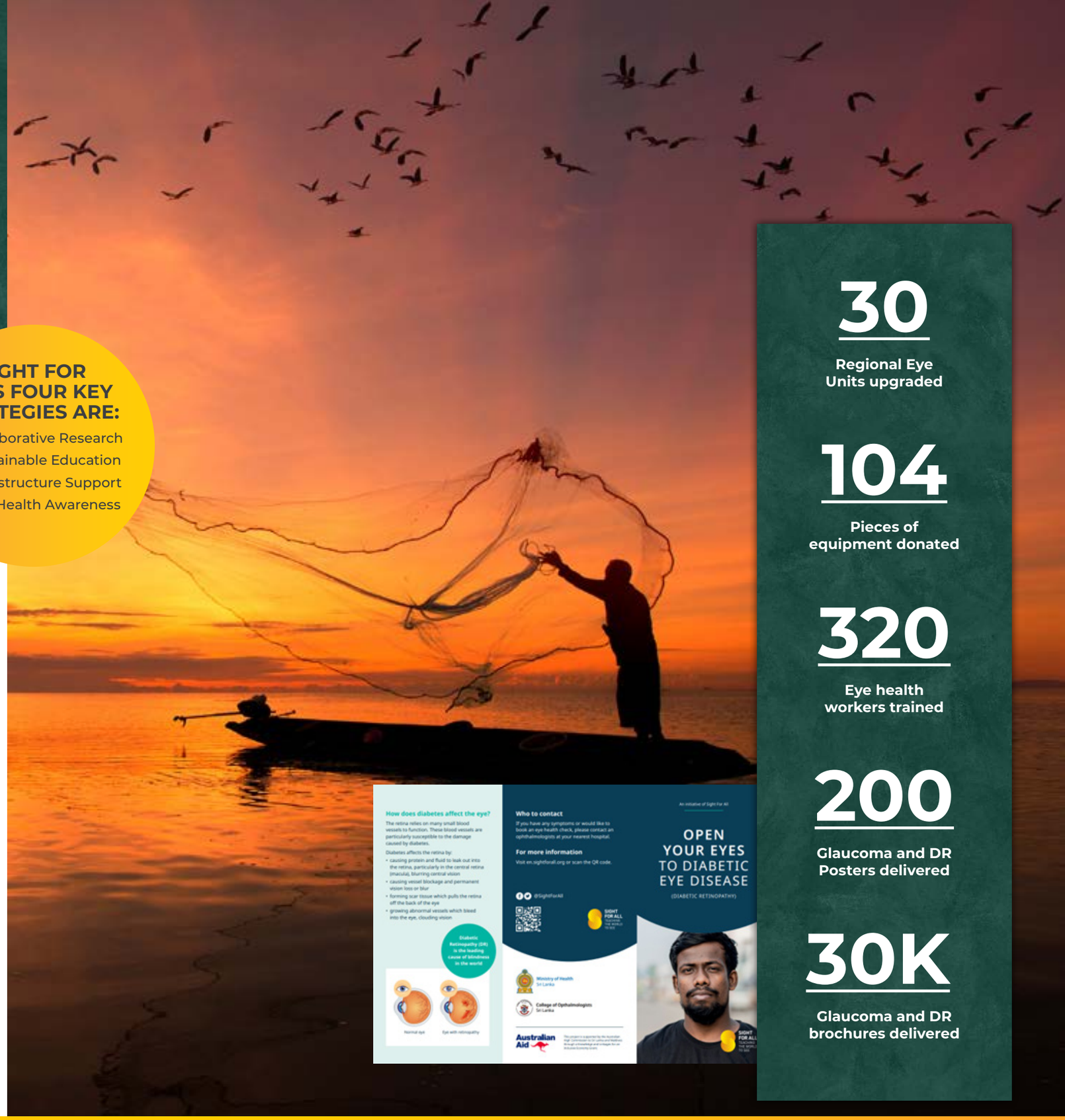
Sight For All's collaboration with Sri Lanka stems from close relationships formed by one of our three co-founders, A/Prof Henry Newland, with local ophthalmologists many years prior to the inception of our organisation in 2009. This interaction dates from 1998 and support to Sri Lanka from South Australia was initially provided through ophthalmic sub-specialty Fellowship programs at the Royal Adelaide Hospital, particularly in the areas of surgical and medical retina, and paediatric ophthalmology.

In 2007, a team of Australian and Sri Lankan eye health care professionals conducted a large population-based eye survey in the Kandy District of the Central Province of Sri Lanka, to determine the prevalence and causes of blindness and vision impairment in this region. The conclusions of this study, which was initiated by Professor Casson in collaboration with Sri Lankan colleagues, resulted in nine high-impact publications and provided evidence-based information to policy makers, thereby assisting the provision of eye health care services in this region.

A specific children's vision impairment and blindness study was conducted in 2008 in a collaboration between Sight for All and Sri Lankan ophthalmologists. This involved a survey of the causes of blindness in children attending 13 schools for the blind in Sri Lanka, and the provision of optical devices and ophthalmic treatment where indicated. The results of the study identified that just over one third of the children had potentially avoidable causes of vision impairment and that vision could be improved in a third of children. The data collected from this study supported the need to develop specialised paediatric ophthalmic services in the country. Consequently, with support from Sight For All, a paediatric ophthalmologist, Dr Tavisha Udupihille, trained at the Woman's and Children's Hospital in Adelaide, and in 2011, the first children's eye clinic was established at Sirimavo Bandaranaike Children's Hospital in Sri Lanka. In 2016, with support from the Australian Embassy in Colombo through the Direct Aid Program (DAP), this paediatric ophthalmology unit was upgraded with specialised ophthalmic equipment. In 2018, a second paediatric ophthalmology unit was established at Jaffna under the leadership of Dr Hiranya Abeysekera, also with the support from the DAP, thereby serving the growing population of the Northern Province of Sri Lanka.

SIGHT FOR ALL'S FOUR KEY STRATEGIES ARE:

- Collaborative Research
- Sustainable Education
- Infrastructure Support
- Eye Health Awareness



30
Regional Eye Units upgraded

104
Pieces of equipment donated

320
Eye health workers trained

200
Glaucoma and DR Posters delivered

30K
Glaucoma and DR brochures delivered

COUNTRY IN FOCUS: SRI LANKA

More recently, Drs Eranda Wannigama and Duleepa Baranage have completed year-long vitreo-retinal surgery Fellowships at the Royal Adelaide Hospital. Both have now returned to Sri Lanka to treat patients in two of the country's busiest regional eye units. In 2021, Sight For All was a awarded a prestigious grant from the Australian Government's Knowledge and Linkages for an Inclusive Economy (KLIE). This project's purpose was to upskill eye health workers across Sri Lanka in the screening, diagnosis and treatment of patients with glaucoma and diabetic retinopathy. This grant was to the value of $273,000 AUD. The project also involved the procurement and delivery of equipment for the screening, diagnosis, and treatment of these complex eye diseases, upgrading the 30 participating Regional Eye Units across Sri Lanka. During the project, Sight For All completed all proposed major activities including:

- Securing a head and project agreement with the Sri Lankan Ministry of Health
- Procurement, importation, and delivery of specialised ophthalmic equipment to 30 Regional Eye Units
- Presentation of glaucoma and diabetic retinopathy workshops to eye health workers
- Production of educational material about glaucoma and diabetic retinopathy that was translated into Tamil and Sinhala: 200 posters and 30,000 brochures in English, Tamil and Sinhala to raise awareness of glaucoma and diabetic retinopathy amongst the general public.

During Sri Lanka's turbulent economic times in 2021, Sight For All received a specific request for support for the Badulla Hospital Vitreo-Retinal Unit. The request came from Dr Eranda Wannigama who had completed his vitreo-retinal training at the Royal Adelaide Hospital three years prior.
To support this very busy unit that treats approximately 30 patients per day, additional funding was secured from the KLIE grant. This allowed for the purchase of vital equipment including a retinal laser, cryo machine and consumables that were dispatched to Sri Lanka to treat diverse treatable retinal conditions in children and adults.

Sight For All is most grateful to the Australian Embassy in Colombo and the Sri Lanka Support Unit for their assistance in the delivery of this project. We also give special thanks to Icare Finland Oy who donated 14 rebound tonometers at a total value of $46,400 AUD. These are portable devices that measure the pressure in the eye and which are critical for the diagnosis and management of glaucoma. The successful completion of this project was made possible through the commitment of Sight For All's team, including Mrs Judy Hatswell, Dr Cesar Carrillo, Ms Neeta Bhise and in particular Dr Ye Win, a country Sight for All officer in Myanmar who is pictured below on the left.

Sight For All Project Officer, Dr Ye Win demonstrating the use of an iCare tonometer, March 2023.

Dr Ye Win presenting equipment to Badulla Hospital.

Dr Ye Win conducting workshop on glaucoma and diabetic retinopathy to Badulla hospital ophthalmologists.

Doctors from Kalubowila hospital receiving the glaucoma and diabetic retinopathy brochures.

Left to right Doctor Gurusinghu, Dr Priyasha from MoH and Kalubowila hospital director receiving the glaucoma and diabetic retinopathy brochures.

Dr Kusum Ratnayake, using the Icare tonometer with a nurse on the National Eye Hospital in Colombo.

STRATEGIC PLAN

After much collaboration and consultation, the Sight For All Board of Directors approved the 2023 – 2025 Strategic Plan at the end of the 2022 calendar year.

The Strategic Plan outlines seven impact goals that include: focusing on 'closing the loop' of ophthalmic sub-specialty care in key countries, increasing awareness of common eye conditions among Australian communities and fostering an Aboriginal Eye Health Care plan through a targeted approach. To achieve these goals, the Strategic Plan encompasses five ingredients for change, including: maintaining existing and developing new partnerships in country; understanding and effectively managing risk and empowering people to achieve organisational and personal success.

Our Values

Sight For All's values are an reflection of what is important to us as a Board, staff team and organisation. They guide us, support us and drive us. Examples of what our values mean to us include:

Collaboration | We identify and address needs, encouraging all partners to engage in the design, implementation and monitoring of projects.

Respect | We celebrate the contribution of every individual by recognising their value and dignity.

Sustainability | We foster self-reliance through evidence-based and cost-effective projects that positively impact communities into the future.

Equity | We foster a workplace that is culturally and socially inclusive.

Excellence | We strive for continuous improvement of ourselves and our business operations.

Sight For All's Patron

In November 2022, Sight For All co-founder, Member and Board Chair (2009-2022), Dr James Muecke was appointed to the illustrious position of Patron. As Patron, Dr Muecke represents Sight For All at functions and events, raises the profile of Sight For All through speaking engagements and works with the Board to achieve the organisation's strategic directions and outcomes.

Dr James Muecke

Sight For All Visionary, Dr Hughie Tsang with In-Country Visionary Dr Sok Kheng

OUR VISION

A world where everyone can see.

OUR PURPOSE

Empowering communities with the expertise to eliminate blindness.

OUR VALUES

Collaboration, Respect, Sustainability, Equity and Excellence

OUR KEY STRATEGIES

Collaborative Research
Sustainable Education
Infrastructure Support
Eye Health Awareness

Each of these is supported by and supports advocacy.

STRATEGY IN FOCUS:

GLAUCOMA AND DIABETIC RETINOPATHY EYE HEALTH AWARENESS

Sight For All's four key strategies form the foundations of projects and together help to 'close the loop' for eye health care in a partner country.

To be effective, the fourth strategy of Eye Health Awareness relies on the implementation and success of the other three strategies.

Working with and listening to our colleagues in partner countries in programs of Collaborative Research we can learn to understand their needs. Peer-reviewed publication of these studies makes the data available to the International Community, Advocacy Groups and Policy Makers. It also provides a base-line reference for follow-up studies. With this knowledge in hand, we help train Eye Health Care professionals (Sustainable Education) and assist with the provision of access, logistics and equipment (Infrastructure Support).

We are then in a strong position to help raise Eye Health Awareness within a community.

SIGHT FOR ALL'S FOUR KEY STRATEGIES ARE:

- Collaborative Research
- Sustainable Education
- Infrastructure Support
- Eye Health Awareness

Why is Eye Health Awareness vital?

A key World Health Organisation (WHO) recommendation in the World Report on Vision (2019) is to strengthen general Eye Health awareness and engage and empower people and communities. The rationale behind this is that the majority of cases of vision impairment and blindness can be prevented through early detection and timely management.

Improved Eye Health Awareness can also improve good eye care behaviours such as adherence to medications, compliance with wearing of glasses and routine assessments among people with chronic eye conditions.

How should Eye Health Awareness be delivered?

If Eye Health Awareness is provided in a way that allows people and communities to access and understand the information, it will empower them to enjoy control over their eye health and to seek eye health services.

The WHO recommends that eye health promotion and education be delivered across all levels of care, with an increased focus on integrating simple and effective education and counselling at the community and primary care level. Our philosophies are in line with their recommendations that strategies for health promotion, education and prevention in the field of eye care should not be conducted in isolation; rather they should be complementary to the existing clinical interventions, policies and awareness in countries.

Sight for All's Eye Health Awareness Programs.

Sight for All has extensive Eye Health Awareness programs in Australia, as outlined elsewhere in this report by Australian Projects Officer Jo Croft.

Overseas, Sight For All has been fostering Eye Health Awareness Strategies for two "silent" blinding diseases glaucoma and diabetic retinopathy in four of our partner countries: Cambodia, Lao, Mongolia and Sri Lanka.

These diseases are referred to as "silent" because the harmful effects are gradual, and early changes in vision are mostly unnoticeable such that patients may present late when the disease process is well-established.

Early detection is vital for the preservation of vision loss in these groups of patients because the management of both conditions is predominantly about preserving vision rather than restoring lost sight.

Glaucoma

Glaucoma is the name given to a group of eye diseases where vision is lost due to damage to the optic nerve caused by raised pressure within the eye. While there are different types of glaucoma, Primary Open-Angle Glaucoma (POAG) is the most common, accounting for approximately 90% of glaucoma cases.

The loss of sight is usually gradual and a considerable amount of peripheral (side) vision may be lost before there is an awareness of any problem. Unfortunately, vision loss is irreversible. Although vision loss can't be restored, early diagnosis by screening and treatment can delay or halt the progression of the disease which is why it is so important to detect the problem as early as possible.

Diabetic Retinopathy

Ideally, diabetic retinopathy can be prevented by either primary prevention to reduce the risk of Type 2 diabetes, or secondary prevention to manage diabetes effectively such that the risk of complications is reduced and these preventive measures should be emphasised by Eye Health Care professionals. However, given that there are many millions of people with diabetes world-wide, there is a need for screening measures to enable the management of established DR to minimise the risk of losing vision. Early recognition and diagnosis of DR has a major impact on the effectiveness of treatment because the management of DR is also mostly about preserving vision rather than restoring lost sight.

SIGHT FOR ALL'S EYE HEALTH AWARENESS CAMPAIGNS IN OUR PARTNER COUNTRIES INCLUDED THE PRODUCTION OF THREE ELEMENTS:

- Educational brochures about glaucoma and diabetic retinopathy designed, translated into the local language and delivered to the tertiary and secondary hospitals and eye clinics for distribution to the community
- Posters about glaucoma and diabetic retinopathy designed, translated into the local language and delivered to the tertiary and secondary hospitals and eye clinics for distribution to the community
- Building of two websites, one each for glaucoma and diabetic retinopathy, again translated into the local language and accessible via a QR code contained on the brochures and posters.

VISIONARY PROFILE

DR CARMELO MACRI

One of the great assets at Sight For All is our dedicated team of volunteer eye health professionals. We call our medical volunteers, 'Visionaries' as they share our vision of 'a world where everyone can see'.

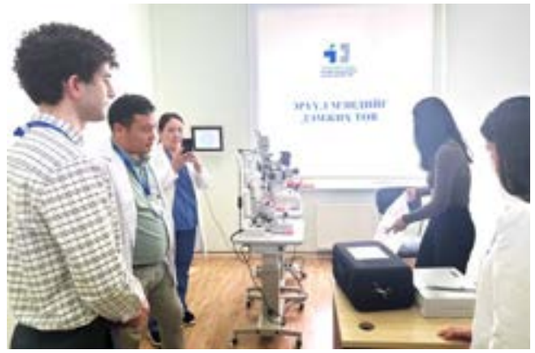
This year a junior eye doctor, Carmelo Macri, has supported Sight For All in diverse projects including the development of resources and teaching materials for awareness campaigns for glaucoma and diabetic retinopathy for Cambodia, Mongolia and Sri Lanka.

Dr Macri is also partnering with Mongolian investigators for the Mongolia 'Eye Disease Screening in Mongolia using Retinal Fundus Imaging and Artificial Intelligence' study.

In June 2023, Carmelo travelled to Mongolia in the company of Dr Cesar Carrillo, Sight For All International Development Manager, to assist with the monitoring of the Secondary Eye Units project, and for the implementation of the artificial intelligence study.

During his time in Ulaanbaatar, Dr Macri represented Sight For All at important meetings with the Mongolian Red Cross Society, the Australian Embassy, the Mongolia–Japan Hospital of Mongolian National University of Medical Sciences (MNUMS) and the MNUMS School of Medicine.

Dr Macri has now the record of the most volunteer hours in a year at Sight For All. Visionaries like Carmelo are making a huge impact in our fight for prevention of blindness.



The photo was taken at the Mongolia- Japan Hospital were SFA donated the funds camera with AI.

ARTIFICIAL INTELIGENCE

Artificial inteligence to support the screening and diagnosis of diabetic retinopathy, age related macular degneration and glaucoma.

In 2023, Sight For All with support from the Australian Government through the Australian NGO Cooperation Program (ANCP) commenced the implementation of an artificial intelligence study in Mongolia.

Artificial intelligence is a potential tool to increase the efficiency of eye disease screening globally. Unfortunately, however, there are few commercially implemented software packages that have been trialled in low-and-middle income countries. In addition, the algorithms used have been primarily trained in Caucasian populations and not validated for use outside this population.

This innovative study aims to evaluate the feasibility and accuracy of artificial intelligence screening of diabetic retinopathy, age related macular degeneration and glaucomatous optic neuropathy in the Mongolian population. Standardized retinal imaging is being performed using the DRSplus Confocal Fundus Imaging System. Images are assessed by the RETCAD artificial intelligence algorithm and assigned a grading. This grading will be compared to the 'gold standard assessment' conducted by an ophthalmologist.
The RETCAD algorithm has shown high performance in studies on Caucasian populations, however, has not been evaluated in Asian populations. As such, this study aims to validate the use of a commercially available and readily deployable artificial intelligence screening platform for diabetic retinopathy, age related macular degeneration and glaucomatous optic neuropathy in Mongolia.

The results from this study will help with implementation of similar activities in other partner countries.

AUSTRALIAN PROJECTS REPORT

The 2022/2023 Financial Year has been productive for Sight For All's Australian projects, empowering communities to combat blindness. Our Eye Health Educators in South Australia and New South Wales have actively raised awareness, emphasizing the importance of early detection and treatment to prevent vision impairment and blindness. Moreover, our involvement in the WestCare Centre Optometry Clinic has delivered crucial eye care to vulnerable Adelaide communities.

Community Eye Health Education Project

Sight For All's Community Education Project offers free eye health sessions titled "Who's Looking After Your Eyes." These sessions are tailored to specific community groups and stress the importance of regular eye assessments to prevent vision loss. Each session is customised and provides information brochures and light refreshments. Topics covered include the main causes of vision loss, common eye condition symptoms, treatment options, maintaining eye health, and accessing local eye health services and resources. These sessions feature up-to-date, evidence-based information and promote resources from other Australian eye health organisations.

The South Australian Community Eye Health Education Project activities were led by Ms. Dominique Birbeck, an accomplished Adelaide-based Eye Health Educator and Optometrist. Dominique organised tailored, in-person educational events for diverse community groups, such as Men's Shed, Probus Clubs, Rotary Clubs, Community Centre Social Groups, Aged Care Facilities, a Nepalese Community Group, and an Early Learning Centre. From July 2022 to June 2023, 20 community education sessions were conducted, with a total of 603 attendees. Notably, 26% of attendees participated in surveys, with 84% expressing motivation for regular eye examinations and 93% reporting improved knowledge of eye conditions. Additionally, positive feedback highlighted the presenter's expertise (94.9%), content quality (93.6%), and delivery (92.4%).

The New South Wales eye health education sessions, both in-person and online, were led by Ms. Lilly Psomadelis, an Eye Health Educator and Optometrist. These sessions strategically targeted communities in local government areas with higher-than-average proportions of at-risk population groups using demographic data. Since the project's launch, over 20 Culturally and Linguistically Diverse (CALD) groups have received education, with language assistance provided in Arabic, Bengali, Persian, Punjabi, Tamil, Turkish, Urdu, Vietnamese, Maltese, Cantonese, and Mandarin. Sessions are tailored to community needs, such as guiding CALD groups on accessing bilingual optometric services, identifying wheelchair-accessible services, and outlining fast-tracked tertiary eye care options for Aboriginal and Torres Strait Islander people. During the 2022-2023 Financial Year, highlights included: 29 education sessions conducted, attended by a total of 1129 individuals, consisting of 438 males and 691 females. In cases where typical attendee surveys were not feasible, detailed feedback was provided from team leaders. Feedback has been overwhelmingly positive, showcasing our commitment to excellence.

"The eye health session was very well received from both groups (Tamil women group and the Regents Park support group). Feedback received verbally includes:

- *There were so many things we didn't know before.*
- *It gave us information for our knowledge to self-check for our health.*
- *The session was explained very well to understand.*
- *The eye health session was very valuable to us.*
- *Good information.*

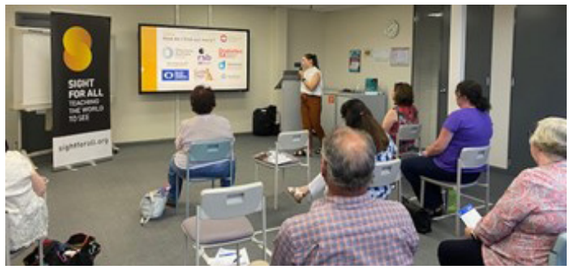
In addition, Lilly provided a great presentation slide for visual context and explained in depth. Thank you for organising this session. It was a great session and one I wish to book again for a different group next term if you could provide it. I will let you know the details in due time." Family Worker, Accessible Diversity Services Initiative Limited - Macquarie Office

Macular Disease Foundation Australia (MDFA) and Sight For All Diabetic Eye Disease Project

This collaborative project involved the delivery of a captivating series of community education sessions throughout regional South Australia and New South Wales. These sessions share many similarities with our standard community eye health education programs, but they are uniquely tailored to shine a spotlight on diabetic eye disease. This collaboration stems from MDFA's successful tender under the National Action Plan Populations at Risk initiative.

The 2022-2023 Financial Year has included eye health education sessions delivered as part of the inaugural iteration of the project (July 2022 to November 2022: five sessions, with a collective attendance of 68 individuals) and sessions delivered as part of the second series of the project (May 2023 to June 2023: six sessions, welcoming a total of 112 attendees).

'I thought your explanation of the diabetic eye problems was clear, informative and precise' Attendee - "Diabetes and the Eyes" information session.



Optometry Clinic at the WestCare Centre

Baptist Care SA, Flinders University/Flinders Health2Go, and Sight For All joined forces to inaugurate a weekly optometry clinic at the WestCare Centre. These clinics were formally initiated in July 2022.

The clinic is designed to address individual needs and deliver hands-on quality care to help restore, maintain and promote optimal eye health. Sight For All and industry suppliers have equipped the clinic, allowing for ancillary testing and imaging to be completed on site, ensuring patients receive end to end service and eliminating additional barriers to care. Streamlined referrals for advanced treatments are also provided for patients through partnerships with the Royal Adelaide Hospital Ophthalmology Department.

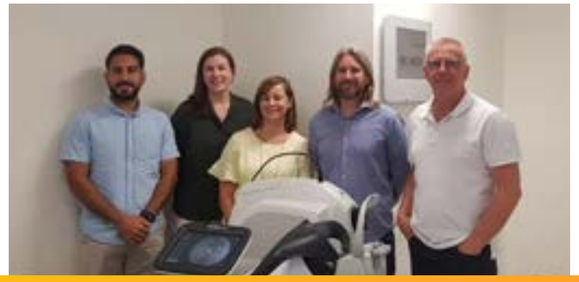
Gratitude is extended to other generous donors, including Specsavers, iCare, ZEISS Vision Care, Alcon, and Bailey Nelson, for their invaluable contributions to the clinic's success.

In the first 12 months of operation, the clinic has made a substantial impact, serving 160 patients over 30 weeks, dispensing 110 pairs of glasses, making 33 referrals to GPs, 10 referrals for surgical intervention to ophthalmologists, and hosting 25 optometry students during their placements.

Jo Croft

Jo Croft
Australian Projects Officer

Mrs Joanna Croft is Sight For All's Australian Projects Officer, joining Sight For All in July 2020. In addition to her role at Sight For All, Mrs Croft is a practicing optometrist in private practice in Adelaide.



ANNUAL RESEARCH REPORT

Special credit goes to Dr Thomas Rogerson who is currently completing an epidemiological-based Masters in Ophthalmology at the University of Adelaide. The research described forms part of his Masters Thesis. And we congratulate Tom for receiving a well-deserved Eye Doctor training position next year. Thanks and well done Tom.

In 2022-23 Sight For All's research team advanced our understanding of childhood blindness and visual impairment in South East Asia. In mid 2022, Sight For All was awarded a grant by Lions Clubs International Foundation – SightFirst (LCIF) to conduct a survey of refractive error in Lao People's Democratic Republic. Refractive error refers to the problem of the eyes not being in focus. Refractive error is routinely solved in Australia by wearing glasses. But in many places, glasses are not available and, in fact, it is a sobering situation that refractive error is the world's leading cause of visual impairment. Children with refractive errors may not be able to read the blackboard or a computer screen or in fact may end up in a school for the blind.

In addition to our grant from LCIF, Sight For All has also received a separate private disbursement which we will be using to conduct a survey of childhood blindness amongst children attending schools for the blind in Laos. These projects have been the focus of our work this year and will run from October to November of 2023 when a team of Australian and Laotian ophthalmologists, optometrists and refractionists will travel around Vientiane Province in rural Laos and survey 3,500 children identifying children with refractive error as well as diagnosing causes of childhood blindness in Lao children attending schools for the blind. All children identified to have a refractive error will be supplied with glasses.

Our Laotian childhood refractive error study (Laos CREST 2) marks an exciting return to Laos for Sight For All. Our last trip to Vientiane Province in Laos was in 2012 and following this trip we reported the world's lowest ever recorded prevalence of myopia ("short-sightedness") in an article published in Ophthalmology. This was possibly due to the lack of books in schools at that time. But that situation has changed over the last decade. Our return trip is particularly interesting to us because it will provide an opportunity to observe the impacts from rapid urbanisation and changing patterns of childhood behaviour on the prevalence of refractive error amongst this study population and help us to plan future programmes to manage refractive error in Laos alongside our partners at the Laos National Ophthalmic Centre and the Laos Ministry of Health.

Similarly, our study of causes of childhood blindness in Laos represents an opportunity to further refine our prevention and treatment programmes in-country. We know from Sight For All's work in neighbouring Cambodia, as well as other comparable studies elsewhere, that causes of childhood blindness change with respect to national wealth. Given the rapid increase in Laotian GDP per capita since our last visit we suspect that the respective prevalence of different causes of childhood blindness will have changed since our last survey. Obtaining these updated and accurate data will allow Sight For All to continue to develop sound, evidence-based intervention strategies that are aimed at eliminating avoidable causes of childhood blindness.

On a global scale, the size of the two problems of childhood blindness and refractive error is significant. Childhood blindness accounts for the same number of "blind-years" (years spent living with blindness) as age-related cataracts. Uncorrected refractive error is the single largest cause of vision loss worldwide. It is estimated that 670 million people worldwide are visually impaired, purely because of a lack of access to appropriate refractive correction such as glasses. As populations become increasingly urbanised, and the propensity of near work in childhood increases, the prevalence of refractive error (and particularly myopia) increases. Understanding and identifying childhood refractive error early in life allows children to participate in their education and social development and avoids the potential lifelong loss of vision from the complications of uncorrected childhood visual impairment.

Our study team is looking forward to starting the data collection phase of these projects in October and November of 2023 and understanding these twin ophthalmic concerns in Laos and sharing our observed outcomes with our in-country partners to better prevent and treat avoidable causes of childhood blindness and visual impairment.

Professor Robert Casson –
Chair Sight of For All; Chair Research Committee

Dr Thomas Rogerson
Research Officer

TREASURER'S REPORT

Sight For All's Financial Report for the year ended 30 June 2023, reflects the organisation's increased revenue raising efforts, including grant applications, and seeking donations, along with the resumption of projects throughout the period, putting the COVID impacted years well and truly behind it.

I'm pleased to present my first Treasurer's Report as a Director and Treasurer of Sight For All. I must acknowledge the enormous contribution to the organisation over the previous nine years by my predecessor, Mr. Phil Jaquillard The robust financial operating and risk framework that is in place at Sight For All, is a direct result of Phil's depth of financial and business experience combined with his dedication, and commitment, all of which will be difficult to replicate. While Phil has set a high bar, we are fortunate that his presence, along with his legacy, will continue at Sight For All as one of five Sight For All Members.

Profit and Loss

Sight For All posted a comprehensive income shortfall for the financial year of $29,935 (2022: $42,564). Pleasingly, the improved year on year result was driven by a significant revenue increase of 58% to $1,354,850 (2022: $858,695) thanks to the success of several fundraising initiatives and grant applications, combined with the ongoing generosity of Sight For All's donors and Vision 1000 Members. The revenue result also takes into account the resumption of several committed projects and bringing to account of the associated financials.

Significant revenue items include:

- Bequests, Donations and Gifts $538,790 (2022: $499,861)
- Fundraising $188,698 (2022: $14,822)
- Grants $627,293 (2022: $343,434)

There was a corresponding increase in expenses for the year with total expenses increasing by 54% to $1,384,785 (2022: $901,258). Within this figure, Total International Aid and Development Programs Expenditure totalled $1,368,897 (2022: $882,543), illustrating the significant scope of projects Sight For All is undertaking. Drilling down a little further, the major driver of the rise in expenses was higher fundraising costs directly associated with the boost in initiatives. Fundraising costs totalled $278,194 (2022: $76,430) for the year.

Balance Sheet

Cash and cash equivalents at 30 June 2023 totalled $1,042,001 (2022: $1,317,169). Of this total, $502,402 is allocated to future projects as listed in note 9 of the Financial Report.

The organisation's equity at 30 June 2022 totalled $404,037 which is a decrease of $29,935 on the prior year (2022: $433,972), accounting for the reported comprehensive income shortfall.

As Sight For All continues its journey and executes its objective of 'teaching the world to see', Management and the Board of Directors will continue their efforts to build upon the organisation's financial base to ensure that Sight For All has the capacity to continue to do its work well into the future.

Jarrod Deakin

Mr Jarrod Deakin joined Sight For All as a Board Director and Treasurer in November 2022. Mr. Deakin is the Managing Director of Warrior Fund Services and has 30-years of financial services and investment banking experience.

MARKETING, EVENTS AND FUNDRAISING REPORT

This year This year, Sight For All has continued to refine its fundraising strategies. As an organisation well recognised and previously reliant on events-based fundraising, the team have focused on striking the right balance between events and online giving campaigns.

Events

The Return of The Very Slow Long Lunch saw over 200 guests attend the long-awaited comeback of one of Sight For All's cornerstone events. The event raised approximately $60,000 and was a credit to the volunteer Events Committee and Sight For All's management team. Held at the Torrens Parade Grounds on Saturday 6 August 2022, The Very Slow Long Lunch provided guests with a fun-filled afternoon of food, wine and entertainment. Mix 102.3 Radio Presenter, Ali Clarke was the afternoon's Master of Ceremonies and Prof Robert Casson had the audience captivated during his keynote address. The live auction, silent auction and gin tasting from our wonderful friends at Hains & Co. all assisted in raising funds to support Sight For All's Australian project activities. Our sincere thanks to event sponsors Inservio and Ellex, everyone who donated live and auction items and the wonderful team of volunteers who helped make the event possible

Golf for Sight 2022 was another incredibly fun day for the Sight For All community. Held on 25 November at the Kooyonga Golf Club, the 100+ players had plenty of success on and off the course. The on-course activities and live auction enabled Golf For Sight 2022 to raise over $20,000. Our most sincere thanks to all attendees and supporters, especially HMPS and Golf For Sight Patrons, Mark and Melissa Emmett.

The Very Slow Long Lunch

Golf for Sight 2022

The Vision 1000 Thank You Event, at Government House as held on Wednesday 26 April 2022. Hosted by Her Excellency the Governor of South Australia, a response was delivered by Chair Professor Casson, to more than 100 Sight For All guests. The event thanked existing Vision 1000 Members - a wonderful way to recognise our ongoing supporters.

Sydney Events Sight For All was delighted to host three Sydney based events during the 2022-2023 Financial Year. One Night For Sight Sydney was held on Wednesday 7 December. Attended by 12 guests, this impactful experience raised $11,000.

We were also fortunate to host two "friendraising" events, in December 2022 and April 2023 to share details of our Australian and international activities. Our thanks to venue sponsors, Piermarq and CANVA for supporting these events.

Digital Fundraising Campaigns

This year, the digital fundraising campaigns saw an increase year on year, demonstrating the room for continual growth in this space.

World Sight Day, a 5-day matched giving campaign has been our fastest-growing fundraising opportunity over the last 3 years, engaging both corporate sponsors and public donors. The goal of $60,000 was surpassed with the campaign raising $84,784.27. We are very grateful for the support of the corporate sponsors making the double donation campaign possible.

Tax Appeal 2023 aimed to raise $20,000. The email based campaign was another great success, surpassing the goal by close to $5,000.

Vision 1000 The team has been working on reinvigorating Vision 1000, reestablishing the regular giving program to ensure all regular givers are recognised for their ongoing contributions. This continuous revenue stream is vital, enabling SFA to continue to operate and deliver sight-saving projects. The marketing team will continue to invest in the program to ensure continued growth in this space.

The Marketing Team farewelled the incredibly dedicated Marketing Manager Neeta Bhise. The Team would like to thank Neeta for her integral contribution across her 4 years with the organisation. We also engaged the services of Marketing Consultant, Alice Hicks and Social Media Manager Chloe Jackson who have already made great contributions to the team.

Vision 1000 Thank You Event

Ms Eleanor Rogers is Sight For All's Marketing Board Director. Ms Rogers is an Adelaide-based marketing specialist and is currently the Business Operations Manager at AFL Max.

IN GRATITUDE

There are many dedicated, effective and talented people who enable us to deliver sight-saving projects around the world. Each person is underpinned by a shared vision of a world where everyone can see.

BOARD OF DIRECTORS

Prof Robert Casson, Chair
Ms Kylie Harris, Vice Chair
Dr James Muecke AM, Patron
Mr Phil Jaquillard - Treasurer (until Nov 2022)
Mr Jarrod Deakin - Treasurer (from Nov 2022)
Ms Eleanor Rogers
Dr Ridia Lim
Dr Rukaiya Malik (from Nov 2022)
Mr Jason Karas (until Nov 2022)
Mr David Paterson (until Nov 2022)
Dr Luke Chehade (until Nov 2022)

MEMBERS

Dr James Muecke AM
Prof Robert Casson
Mr Michael Fotheringham
Mr Gavin O'Callaghan
Mr Phil Jaquillard

TEAM

Mrs Judy Hatswell - Chief Executive Officer
Dr Cesar Carrillo - International Development Manager
Ms Neeta Bhise - Marketing Manager
Ms Lee-Anne Beswick - Bookkeeper (LK Accounting Services)
Mrs Joanna Croft - Australian Projects Officer
Mrs Lilly Psomadelis - Eye Health Educator, New South Wales
Ms Dominique Birbeck - Eye Health Educator, South Australia
Dr Thomas Rogerson - Research Officer
Dr Ye Win - Project Officer, Myanmar
Mr Sith Sam Ath - Country Officer, Cambodia
Dr Delgerzul Bat - Project Officer, Mongolia

LEAD VISIONARIES

Dr Kimberley Tan - For Paediatric Ophthalmology
Dr Ridia Lim - For Glaucoma
Ms Jessica Chi - For Contact Lens and Optometry
Prof John Crompton - For Neuro-ophthalmology
Dr Charles Su - For Oculoplastics
Dr Alex Hunyor - For Retina

COMMITTEES

Our team are central to achieving Sight for All's Purpose, applying their talent with care, energy and passion. We are proud of our effective team, dedicated to delivering sight-saving projects around the world, to impact millions of people.

Events Committee

Mrs Lisa Daw
Mrs Leschele Economous
Ms Sarah Hyde
Mrs Flip Keeves
Mrs Jane McMahon
Mrs Mena Muecke (Chair)
Mrs Karen Rogers
Ms Joanne Rosa
Mrs Susie Taylor
Mrs Judy Hatswell
Ms Neeta Bhise
Ms Lee-Anne Beswick

Marketing Committee

Ms Eleanor Rogers (Chair)
Mrs Mena Muecke
Dr James Muecke
Mrs Georgie Duckworth
Mrs Judy Hatswell
Ms Neeta Bhise

Operations Committee

Dr James Muecke (Chair)
Prof Robert Casson
Dr Ridia Lim
Mrs Judy Hatswell
Dr Cesar Carrillo
Mrs Joanna Croft

Finance, Risk, Audit and Compliance Committee

Mr Phil Jaquillard (Chair July - November 2022)
Mr David Paterson (July - November 2022)
Mr Jarrod Deakin (Chair from November 2022)
Ms Kylie Harris (from November 2022)
Mrs Judy Hatswell
Ms Lee-Anne Beswick

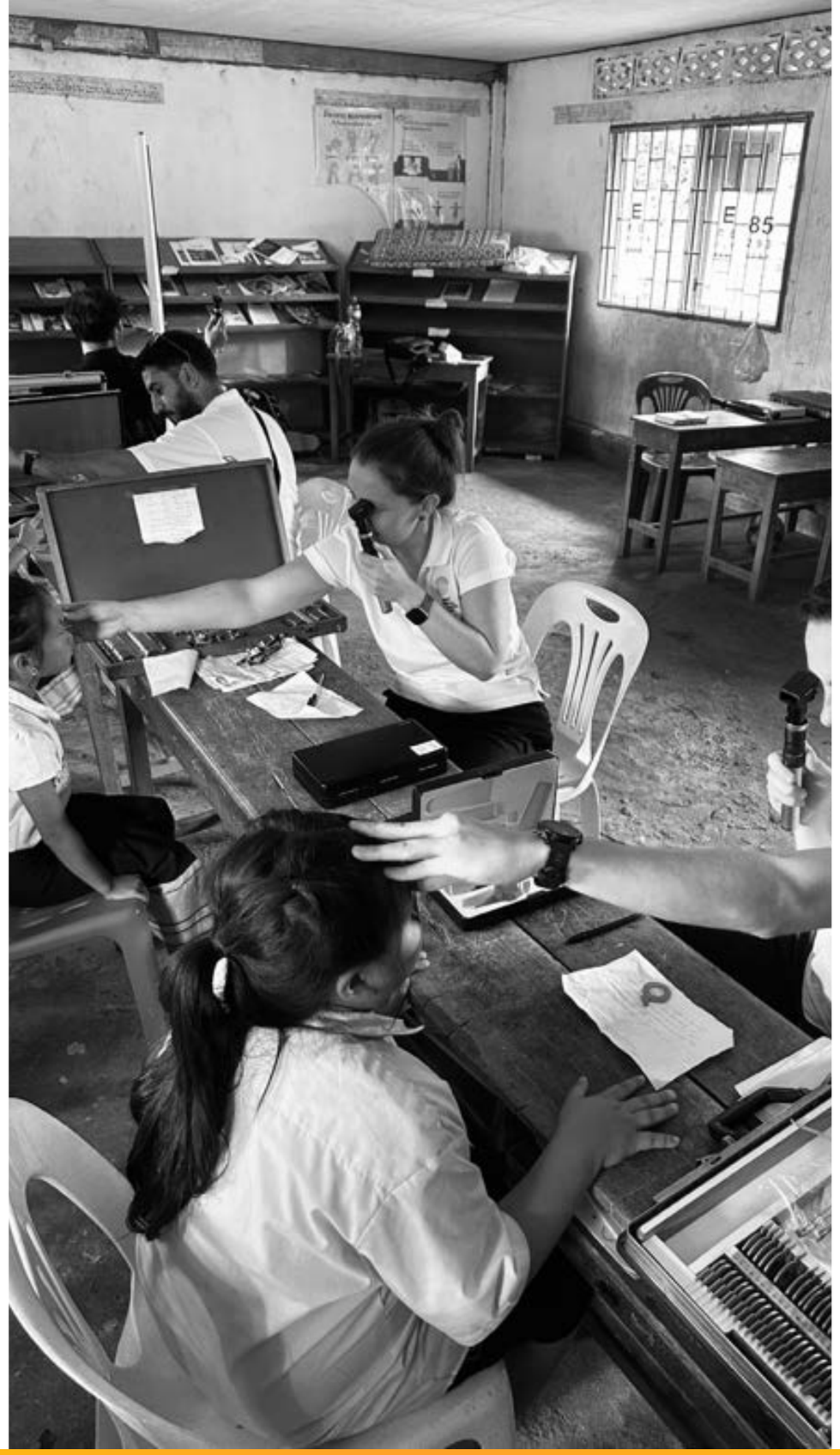
TRUSTS AND FOUNDATIONS

Bayeux Foundation Pty.Ltd
Geok Hua Wong Charitable Trust
Karma Foundation
Michael and Joan Tallis Endowment
The Easter Family Trust
Thyne Reid Foundation
The Lang Foundation

SUPPORTERS

We are fortunate to be supported by generous individuals and corporations who share our passion to fight blindness. Without their commitment and sharing in our passion, Sight For All would not be able to continue operations, raise funds and challenge lives. To all these supporters listed below, we say THANK YOU!

AFL Max
Ahrens
Alan Saldanha
Alcon
Ali Clarke, Mix 102.3
AMUSE Event Lighting & Audi Visual
Anna Diamond
Apellis
Are You Being Served
Bang Olufsen
Bausch & Lomb
Billsons
Bollinger
Bronte Manuel, Toop+Toop
Canva
Carl ZEISS Vision Care
China Shop
Designs For Vision
Dr Dyann Pryor
Eli Doyle
Eli Zaikos-Ridley
Elixir Energy Ltd
Ellex
Ellex
Emma Reeves Catering
Eos by SkyCity
Festival Hire
Garden Grove
Glasshouse Frangrances
Gliderol



SUPPORTERS CONTINUED...

Hades' Hula House
Hains & Co
Health Partners
Hewitson Wines
Hills Cider
HMPS
iCare Finland
Illuminate Adelaide
Innovative Eye Care
Inservio
Jackie Singh
Jade Gas Holdings Ltd
JAKS Hire and Events
JAM Factory
Jaquillard Minns Chartered Accountants
Johnson Winter and Slattery
Karen and David Rogers
Kooyona Golf Club
LK Accounting Services
Mark & Melissa Emmett
Matthews Printing
Ministry of Clouds
Mismatch Brewing Co
Mosman Sydney Swans Junior AFL Club
Nol and RobParkyn
Oliver Hume
One Rundle Trading Co
Optometry Victoria South Australia
Palas Jewellery
Paloma & Co
Peter Coombes Eyeware
PIERMARQ*
PlasticHub
Plastics Hub
Premium Nuts
Ralph Louise Frederick
Raw Pearls
Rawson's Electric
Rubyspice
Scanoptics
Seppeltsfield Winery
Sequoia Luxury Lodge
SheroesUnlimited
SMC
Specsavers
Talon Energy Ltd
TMK Energy Ltd
Twopairs Homewares
Wallace Web Design and Development
Xanadu Mines

We are most grateful to all who advocate and promote the work of Sight For All. We sincerely thank the Discipline of Ophthalmology and Visual Sciences, University of Adelaide and Dr Mark Chehade, for their ongoing support.

VISION 1000

Sight For All's Vision 1000 Program brings together generous individuals who are committed to building long-term social impact. Thank you to our generous Vision 1000 Members including those who have chosen to be anonymous. Annual donations from Vision 1000 Members allows Sight For All to continue making sustainable change to the eye health of children and adults in Australia and abroad.

Platinum

Inservio Pty Ltd

Gold

Oliver Hume Property Funds
Mr Nicholas Boyd
Dr Paul Athanasiov

Silver

Dr James & Mena Muecke
Judy Hatswell
Prof Robert Casson
John & Mary Vass
Dr Suren Krishnan
MDeyes Once Daily AREDS
Jason Martone
Faye Hambour
Dr James Elder
Hatch Creations Pty Ltd
Dr Peter Ingham
David & Karen Rogers
Dr Garry Davis
Ian & Rosie Budenberg
Dr Ridia Lim
Phil & Diana Jaquillard
Dr Neil Gehling
Dr George & Melita Dracopoulos
Scanoptics
Harley Eye Clinic
Dr Charles Su
Mark Hoffman QC
Dr Justin & Helga Mora
Dr Darcy Economos
Dr Arthur Karagiannis
Richard & Lisa Daw
Mark & Melissa Emmett
Peter Goldsworthy & Lisa Temple
Dr Jane Smith
A & S Elia
S&K Elia
Dr Stephen McGovern
Perrymans General Insurance Brokers

VISION 1000 CONTINUED...

U-Store-It Pty Ltd
Nick & Leah Muecke
George & Alison McKenzie
Kate Spargo
Prof John Crompton
Michael & Kathy Penniment
Peter & Lesley Thomas
Robert Tardif & Julie Russell
Mr Gavin O'Callaghan
Gerry Green
Stephen Nygaard
Antony Grzeskowiak
Peter Collins
Dr Nicholas Heard
Hal & Linda Herron
Penny Hope Murray
Positiv Pty Ltd
Lyndon Brill & Jodie Madsen
Alan Saldanha
Dr Nitin & Anjan Bhise
Ron Parker
Dr Ruth Marshall
Dr Mark Chehade
LK Accounting Services
Kylie Harris
Dr Aanchal Gupta and the Ivision Laser Team
Charlie Cropper
Dr David Sia
Dr Lance Liu
Dr Weng Chan
Dr Anton van Heerden – Eye Laser Specialists
Alan Oxenham
Western Eyecare Practice

"I was drawn to Sight For All some years back as they work with those most in need. The small team in Australia are able to keep admin costs to a minimum meaning more is available to help those, particularly in South East Asia, with sight related conditions. The team also put on informative events to hear of those assisted."

Mr Nicholas Boyd Vision 1000 Gold Member

'We have been Vision1000 members for some years and are delighted to support Australian ophthalmologists and other medical professionals who give their valuable time and expertise to train doctors from poorer countries. We love this concept of the multiplying factor - and we know the administrative overheads are very low for the impact achieved'.

Dr Ian and Mrs Rosie Budenberg, Vision 1000 Silver Members

GOVERNANCE 2022-2023

A proud member of the Australian Council for International Development (ACFID), Sight For All adheres to the ACFID Code of Conduct and the financial statements included in this Annual Report are prepared in accordance with that Code.

Complaints

Sight For All is committed to providing quality service to all individuals and organisations with which it is associated and welcomes feedback from volunteers, partner organisations and associated businesses. Individuals wishing to lodge a complaint with Sight For All can do so in one of the following ways:

- In writing to the Chief Executive Officer
- In person with the Chief Executive Officer
- Online at **sightforall.org/complaints**
- By telephoning the Chief Executive Officer
- In person with the Sight For All in-country or local area partner organisation medical officer.

Sight For All's Chief Executive Officer can be contacted via telephone **+61 0428 049 888** or email **jhatswell@sightforall.org**

The Complaints Policy is available on Sight For All's website and is circulated to staff, volunteers and partner organisations in-country.

Sight For All observes the ACFID Code of Conduct in all activities. Individuals lodging complaints with Sight For All who believe the organisation has breached the Code are advised to notify the ACFID Code of Conduct Committee.

ACFID can be contacted via telephone on **+61 (0)2 6285 1816** or via **www.acfid.asn.au/code-of-conduct/complaints**.

Privacy

Sight For All recognises the importance of individual privacy and personal information. To obtain a copy of its Privacy Policy, email **admin@sightforall.org**

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

CONTENTS

37 Directors' Report
44 Auditor's Independence Declaration
46 Statement of comprehensive income
47 Statement of financial position
48 Statement of changes in equity
49 Statement of cash flows
50 Table of cash movements for designated purposes
53 Notes to the financial statements
71 Detailed Income & Expenditure Statement
72 Directors' declaration
83 Independent auditor's report to the members of Sight For All Limited

GENERAL INFORMATION

The financial report covers Sight For All Limited as an individual entity. The financial report is presented in Australian dollars, which is Sight For All Limited's functional and presentation currency.

The financial report consists of the financial statements, notes to the financial statements and the directors' declaration.

Sight For All Limited is a not-for-profit unlisted public company limited by guarantee and is trustee for Sight For All Foundation Fund

The financial report was authorised for issue, in accordance with a resolution of directors, on 13 November, 2023. The directors have the power to amend and reissue the financial report.

DIRECTORS' REPORT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

The Directors of Sight For All Limited (SFA) present their report, together with the financial statements, for the company for the financial year ended 30 June 2023.

Directors

The following persons were Directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Professor Robert Casson	*Chair (from 15 November 2022)*
Ms Kylie Harris	*Vice Chair (from 15 Nov 2022)*
Dr James Muecke AM	*Patron (from 15 Nov 2022)*
Mr Jarrod Deakin	*Treasurer (from 15 Nov 2022)*
Ms Eleanor Rogers	
Dr Ridia Lim	
Dr Rukaiya Malik	*From 15 November 2022*
Mr Philipe Jaquillard	*Until 15 November 2022*
Mr David Paterson	*Until 15 November 2022*
Mr Jason Karas	*Until 15 November 2022*
Dr Luke Chehade	*Until 15 November 2022*

Principal Activity

The principal activity of the company for the Financial Year was to eliminate blindness through sustainable projects in collaboration with partner communities and within Australia.

Short & Long Term Objectives

By providing expert knowledge, training and resources, Sight For All empowers disadvantaged communities to deliver comprehensive, sustainable, cost-effective, high quality eye health care.

Sight For All is a social impact organisation that delivers eye health care projects free of charge to partner countries and communities, with the aim of reducing vision impairment and blindness. Collaboration is the key to Sight For All's approach. In determining projects, the team works with local partners to ensure there is evidence to support the requested activities. Sight For All collaborates with partners, Visionaries and donors to undertake the organisation's 4 key strategies:

Collaborative Research
Undertaking comprehensive studies in partner countries, conducting meta-analysis, understanding the context in which we work via Country Situational Analysis and Capacity Assessments.

Sustainable Education
Fellowship training and up-skilling ophthalmologists, nurses and refractionists in provincial eye units, leaving the knowledge within the country, always with the understanding that those we train go on to become the teachers.

Infrastructure Support
Either equipping whole eye units or providing support for ophthalmic sub-specialty areas. Always responding to the partner's needs and ensuring training in the use of the equipment.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Eye Health Awareness
Sight For All's fourth strategy in the fight against blindness. It is the strategy that can only be undertaken once the other strategies have been completed.
In addition to these four strategies, is advocacy. Advocacy both impacts and is impacted by the four strategies of Collaborative Research, Sustainable Education, Infrastructure Support and Eye Health Awareness.

Long Term

Vision - A world where everyone can see.

Purpose – To empower communities with the expertise to eliminate blindness.

Values – Sustainability, Collaboration, Respect, Equity and Excellence.

To ensure eye care professionals have the necessary knowledge, skills and equipment, and their communities have the necessary awareness, so that sustainable solutions to blindness can be addressed.

To provide sustainable projects that ensure colleagues will, in the future, carry on providing services without ongoing support from Sight For All.

To achieve the objectives of Sight For All's Initiatives, including Eye Health Initiative, Childhood Blindness Initiative, Glaucoma Initiative, Neuro-Ophthalmology Initiative, Retina Initiative, Cornea Initiative, Oculoplastics Initiative, Ocular-Oncology Initiative and Optometry Initiative.

To strengthen relationships and develop new partnerships, to ensure Sight For All continues to have a significant impact in the delivery of initiatives in Australia and partner countries.

To enable the key activities of education and infrastructure to work concurrently to ensure the greatest impact.

Short Term

Continued Accreditation with the Australian Government through the Australian NGO Cooperation Program (ANCP).

Continued membership of ACFID and adherence to the ACFID Code of Conduct.

Adherence to the ACNC External Conduct Standards.

Membership of Vision 2020.

Membership of IAPB.

Achievement of KPIs to meet objectives as outlined in strategic plan.

Projects undertaken at the highest level, achieving the agreed outcomes and outputs.

Projects delivering the four key strategies of Collaborative Research, Sustainable Education, Infrastructure Support and Eye Health Awareness.

To close the loop of ophthalmic sub-specialties in key countries.

In-Country Collaborative Fellowships (Sight For All trained fellows training their own fellows in-country).

Mobilisation of Visionaries to deliver Sight For All's in-country teaching as part of Reverse Fellowships and the Hybrid Fellowship model.

Opportunities for research and data analysis.

Delivery of eye health education sessions to community groups in South Australia, New South Wales and another state or territory.

To foster an Aboriginal Eye Health Care Plan through a targeted approach.

Coordination of specific marketing campaigns, including annual World Sight Day and the annual Tax Appeal.

Hosting a selection of fundraising events in Sydney, Melbourne and Adelaide throughout the year and as part of the marketing calendar.

Engagement of eye care professionals in Australia and New Zealand who volunteer their time, knowledge and expertise.

Renewed employment of full-time Chief Executive Officer, part-time International Development Manager, part time Australian Project Officer, part time Corporate Partnership and Engagement Manager and casual Eye Health Educators in South Australia and New South Wales.

Renewed employment Country Officers and Project Officer in Myanmar, Cambodia, Mongolia and Laos.

High level of satisfaction by volunteers and Visionaries.

Ongoing engagement with Visionaries, Fellows, staff, project participants and Ophthalmic Country Officers in sharing information about good development practices.

High level of interaction with Lead Visionaries for ophthalmic sub-specialties, including glaucoma, retina, paediatric ophthalmology and neuro-ophthalmology.

Undertaking activities to achieve the current Strategic Plan including relationship with Sustainable Development Goals, namely SDG's #3, #4, #17, #1, #5 and #10.

Risk mitigation strategies implemented for all activities.

High level program management documents produced for all projects.

Focus on safeguarding, including ongoing implementation of Child Protection Policy and Prevention of Sexual Exploitation, Abuse and Harassment Policy.

Focus on good development practices, including child protection, prevention of sexual exploitation, abuse & harassment, gender equality, anti-fraud & corruption, counter terrorism and disability inclusion.

Performance measures

Data analysed and publications released.

Project activities funded.

Fellowships undertaken successfully.

Sub-speciality ophthalmology units equipped and opened in partner countries.

Maintenance of Accreditation with the Australian Government's Australian NGO Cooperation Program (ANCP).

Volunteers and Visionaries highly satisfied.

Objectives of strategic plan met.

Ophthalmic sub-specialty strategic plans implemented and KPI's met.

Risk Mitigation strategies in place.

Events successfully coordinated and attended, adhering to COVID-19 requirements.

High level project management documents in place.

Staff employed and performance measures in place.

Adherence to external standards at a high level.

Safeguarding and good development practices including child protection, prevention of sexual exploitation, abuse & harassment, gender equality, anti-fraud & corruption, counter terrorism and disability inclusion. adhered to.

Sight For All representatives aware of and implement Prevention of Sexual Exploitation, Abuse and Harassment and Child Protection strategies.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Information on Directors

Name:	Professor Robert Casson
Title:	Chair
Qualifications:	MB,BS (Hons), DPhil, M.Biostats, GAICD, FRANZCO
Experience and expertise:	Professor Casson is an ophthalmic clinician scientist and Head of Discipline of Ophthalmology at the University of Adelaide. Prof Casson, a co-founder of Sight For All, was elected Chair at the Annual General Meeting held 15 November 2022.

Name:	Ms Kylie Harris
Title:	Director
Qualifications:	BScOptom, GradCertOcTh, GAICD.
Experience and expertise:	Kylie is an optometrist and healthcare manager located in Melbourne, and during the 2022-2023 financial year held the position of Business Development and Group Communications Director for short stay hospital group, Nexus Hospitals. Kylie is a Graduate of the Australian Institute of Company Directors, and has concurrently spent over ten years on the boards of not for profit organisations Optometry Australia and Optometry Victoria, focused on leading and promoting optometrists, optometry and eye health. Ms Harris was elected Vice Chair at the Annual General Meeting held on 15 November 2022.

Name:	Dr James Muecke AM
Title:	Patron
Qualifications:	MBBS (Hons), FRANZCO
Experience and expertise:	Dr Muecke is a South Australian eye surgeon and a founder of Sight For All who has dedicated his life to fighting blindness. He has received recognition for his work both in Australia and Asia and was made a Member of the Order of Australia in 2012**.** Dr Muecke is the Australian of the Year 2020. Dr Muecke was Chair of Sight For All from 2009 – 2022 before becoming the organisation's first Patron at the Annual General Meeting held on 15 November 2022.

Name:	Mr Jarrod Deakin
Title:	Treasurer
Qualifications:	B. Ec., Dip. FP., Grad Dip App. Fin. and Invest.
Experience and expertise:	Mr. Deakin is the managing director of Warrior Fund Services and has 30-years of financial services and investment banking experience. He spent 12-years in the US and Asia with major global investment banks, Citigroup, and Credit Suisse and more recently served for several years as Chief Operating Officer and Portfolio Manager for an ASX-listed funds management firm. He has extensive experience in strategy, and financial management including budgeting and risk. Mr. Deakin was elected to the position of Treasurer at the Annual General Meeting held on 15 November 2022.

Name:	Ms Eleanor Rogers
Title:	Director
Qualifications:	B. Commerce, B. Media
Experience and expertise:	Eleanor is an Adelaide-based marketing specialist and is currently the Business Operations Manager at AFL Max. Eleanor has experience in strategy, business, and digital marketing and has led both agency and in-house marketing teams.

Name: Dr Ridia Lim
Title: Director
Qualifications: MBBS, MPH, FRANZCO
Experience and expertise: Dr Ridia Lim is a Sydney based ophthalmologist. She is a senior glaucoma surgeon. She is the immediate past Vice Chair of ANZGS, senior lecturer at University of Sydney and head of the glaucoma unit at Sydney Eye Hospital. She has been a visionary with SFA since 2013 and joined the Board in 2022.

Name: Dr Rukaiya Malik
Title: Junior Ophthalmologist
Qualifications: MBBS, MIPH (Masters of International Public Health)
Experience and expertise: Dr Rukaiya Malik is an Ophthamology RANZCO Victorian Trainee. She enjoys creatively raising awareness of the impact of vision impairment, through her social enterprise, Sight Ceramics, and advocating for undeserved communities. Dr Malik was elected to the position of Junior Ophthalmologist at the Annual General Meeting held on 15 November 2022.

Name: Mr Philippe Jaquillard
Title: Treasurer
Qualifications: B Ec, Grad Dip Acc, CA
Experience and expertise: Mr Jaquillard is a Chartered Accountant with significant experience in the not for profit sector. He is also director of a group of accounting firms and has over 30 years of experience in the accounting profession. Mr Jaquillard served 9 years as Treasurer of Sight For All, completing his tenure at the Annual General Meeting held on 15 November 2022.

Name: Mr Jason Karas
Title: Director
Qualifications: LLB (Hons), B Ec, GDLP.
Experience and expertise: Mr Karas is the managing partner of Karas LLP, an international law firm specialising in financial dispute resolution. He is a recognised leader in the areas of dispute finance, complex disputes and cross-border investigations. Mr Karas served as a Sight For All Board Director from 2019 – 2022.

Name: Mr David Paterson
Title: Director
Qualifications: B.Bus.
Experience and expertise: Mr Paterson is the Chief Executive Officer of the YMCA, an iconic organisation that has served the South Australian community since 1850. He is the former Chief Innovation Officer of World Vision, Chief Marketing Officer of Medibank Private, and Professor of Innovation & Enterprise at the University of South Australia. Mr Paterson served as a Sight For All Board Director from 2019 – 2022.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Name: Dr Luke Chehade
Title: Director – Junior Ophthalmologist
Qualifications: MBBS, MIPH
Experience and expertise: Dr. Luke Chehade is an Adelaide based Ophthalmology trainee in his fourth year of training who recently passed his fellowship exam. He has a special interest in international public health, completing his masters through the University of Sydney, in addition to teaching, holding an associate clinical lecturer title at the University of Adelaide. Dr Chehade served as the Sight For All Junior Ophthalmology Board Director from 2020 – 2022.

Meeting of Directors

The number of meetings of the company's Board of Directors held during the year ended 30 June 2023, and the number of meetings attended by each Director were:

	Number of Meetings Attended	Number of Meetings Eligible to Attend	
Professor Bob Casson	**7**	**7**	
Dr James Muecke AM	**4**	**7**	
Ms Kylie Harris	**7**	**7**	
Ms Eleanor Rogers	**5**	**7**	
Dr Ridia Lim	**6**	**7**	
Mr Philippe Jaquillard	**2**	**2**	
Mr Jarrod Deakin	**5**	**5**	
Mr David Paterson	**2**	**2**	
Mr Jason Karas	**0**	**2**	
Dr Luke Chehade	**1**	**2**	
Dr Rukaiya Malik	**3**	**4**	

Contributions on winding up

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of $1 each toward meeting any outstanding obligations of the company.

As at 30 June 2023 the total amount that the members of the company are liable to contribute if the entity is wound up is $5 (2022:$5).

Rounding of Amounts

The company is of a kind referred to in Class Order 98/100, issued by the Australian Securities and Investments Commission, relating to the 'rounding off' of amounts in the directors' report. Amounts in the Directors' report have been rounded off in accordance with that Class Order to the nearest thousand dollars, or in certain cases, to the nearest dollar.

Auditor's independence declaration

A copy of the Auditor's Independence Declaration as required under s. 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 is included on page 10 of this financial report and forms part of the Responsible Entities' Report.

Signed in accordance with the resolution of the Company Directors

Professor Robert Casson
Chair
Adelaide

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Auditor's Independence Declaration under Division 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 to the Directors of Sight For All Limited as trustee for the Sight For All Foundation Fund

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there have been:-

(i) no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for–profits Commission Act 2012 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Bruce H Carpenter
Registered Company Auditor No 374687

PO Box 219
BLACKWOOD SA 5051

Dated: 14th November 2023

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

	Note	2023 $	2022 $
Revenue	3	1,354,782	858,117
Other income		68	577
Employee benefits expense		(385,096)	(239,283)
Depreciation expense		-	-
Program expenses		(511,387)	(468,090)
Fundraising expenses		(296,313)	(76,430)
Other expenses		(191,989)	(117,455)
Excess/(Shortfall) before income tax		**(29,935)**	**(42,564)**
Other comprehensive income for the year		-	-
Total comprehensive Excess/(Shortfall) for the year		**(29,935)**	**(42,564)**
Total Comprehensive Income		**(29,935)**	**(42,564)**
Value of Volunteer Services	14	**97,182**	**35,521**

The accompanying notes form part of these financial statements.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

	Note	2023 $	2022 $
ASSETS			
Current assets			
Cash and cash equivalents	4	1,042,001	1,317,169
Trade and other receivables	5	14,245	7,037
Other	6	32,909	31,864
Total current assets		**1,089,155**	**1,356,070**
Non-current assets			
Property, plant and equipment	7	-	-
Total non-current assets		**-**	**-**
TOTAL ASSETS		**1,089,155**	**1,356,070**
LIABILITIES			
Current liabilities			
Trade and other payables	9	12,478	27,675
Provisions	10	99,797	111,722
Other	9(a)	533,797	747,827
Total current liabilities		**646,072**	**887,224**
Non-current liabilities			
Provisions	10	39,046	34,874
Total non-current liabilities		**39,046**	**34,874**
Total liabilities		**685,118**	**922,098**
Net assets		**404,037**	**433,972**
Equity			
Retained surpluses		183,972	226,536
General Operating Reserve		250,000	250,000
Current year surplus/(deficit)		(29,935)	(42,564)
Total equity		**404,037**	**433,972**

The accompanying notes form part of these financial statements.

	Operating Reserve $	Retained profits $	Total equity $
Balance at 1 July 2021	250,000	226,536	476,536
Comprehensive Income			
Surplus/(Deficit) Attributable to the Entity	-	(42,564)	(42,564)
Other comprehensive income for the year	-	-	-
Total comprehensive income attributable to the entity	-	(42,564)	(42,564)
Transfers to/(from) Reserves	-	-	-
Balance at 30 June 2022	250,000	183,972	433,972
Balance at 1 July 2022	250,000	183,972	433,972
Comprehensive Income			
Surplus/(Deficit) Attributable to the Entity	-	(29,935)	(29,935)
Other comprehensive income for the year	-	-	-
Total comprehensive income attributable to the entity	-	(29,935)	(29,935)
Transfers to/(from) Reserves	-	-	-
Balance at 30 June 2023	250,000	154,037	404,037

The accompanying notes form part of these financial statements.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

	Note	2023 $	2022 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Commonwealth, state and local government grants		231,111	106,751
Receipts from donations, bequests and raffles		901,390	968,020
Payments to suppliers and employees		(1,407,738)	(876,690)
Interest received		68	577
Interest paid		-	-
Net cash generated from operating activities	13	(275,168)	198,658
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	-
Payment for property, plant and equipment		-	-
Net cash used in investing activities		-	-
Net increase in cash held		(275,168)	198,658
Cash on hand at beginning of the financial year		1,317,169	1,118,511
Cash on hand at end of the financial year	4	1,042,001	1,317,169

The accompanying notes form part of these financial statements.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Designated Purpose	Cash Available as at 1 July 2022	Cash Reallocation	Cash Raised during the Financial Year	Cash Disbursed during the Financial Year	Cash Available as at 30 June 2023
Department of Foreign Affairs & Trade - AAP - Mongolia PEU	6,679	(6,679)	-	-	-
Department of Foreign Affairs & Trade - AAP - COL65R2 - Childhood Blindness Initiative - Sri Lanka	2,118	-	2,000	(2,203)	1,915
Department of Foreign Affairs & Trade - AAP - Glaucoma Fellowship Co-Contribution	31,429	(62,530)	31,101	-	-
Department of Foreign Affairs & Trade - AAP - Glaucoma -Cambodia	-		101,796	(93,816)	7,980
Department of Foreign Affairs & Trade - AAP - SEU - Mongolia	-	6,679	133,212	(135,092)	4,799
Department of Foreign Affairs & Trade - Co-contribution	-	-	31,000	-	31,000
Other - In-country Paediatric Fellowship Bangladesh	499	-	-	-	499
Other - In-country Paediatric Fellowship - Cambodia	7,211	-	-	(3,599)	3,612
Other -In-country Corneal Fellowship - Cambodia	3,379	(3,379)	-	-	-
Other - In-country Paediatric Fellowship - Laos	20,659	-	-	(6,390)	14,270
Other - In-country Retina Fellowship - Laos	1,676	(1,676)	-	-	-
Other - In-country Retina Fellowship - Cambodia/Laos	16,470	1,676	-	(745)	17,401
Other - In-country Neuro-Ophthalmology Fellowship - Cambodia	18,751	16,489	-	(1,664)	33,576
Other - In-country Corneal Fellowship - Myanmar	5,949	(5,949)	-	-	-
Other - In-country Glaucoma Fellowship - Vietnam	1,049	-	-	-	1,049
Other Corneal Fellowship	1,170	1,166	-	(2,336)	-
Other - CBS2 - Cambodia	6,185	(6,185)	-	-	-
Other - Geok Wong - Cambodia	5,827	(5,827)	-	-	-
Other - Geok Wong - Pad Laser - Cambodia	2,500	(2,500)	-	-	-
Other - General Pool - Cambodia	4,529	-	-	-	4,529
Other - ECEHAP Year 2 - Cambodia	11,580	-	-	(8,340)	3,240
Other - Paedeatric Ophthalmology Fellowship - Cambodia	-	6,185	20,000	(21,000)	5,185
Other - Paedeatric Ophthalmology Fellowship - PNG	54,000	-	-	(3,655)	50,345
Other - Primary Eye Care - Ethiopia	14,070	-	-	(2,746)	11,324
Other - Childhood Blindness Eye Health Awareness Documentary - Myanmar	29,442	-	-	(10,960)	18,482
Other - UM2 Equipment - Myanmar	-				-
Other - Childhood Blindness Awareness Project	6,346	(6,346)	-	-	-
Other - Paediatric Ophthalmology Oberservership - Vietnam	31	-	-	-	31
Other - PEU Project - Laos	6,912	-	-	-	6,912
Other - Glaucoma - Laos	21,245	-	-	-	21,245
Other - Childhood Blindness - Laos	-	-	15,000	(3,000)	12,000
Other - REU - Laos	-	-	55,000	(35,340)	19,660
Other - Glaucoma - Mongolia	25,783	-	-	(683)	25,100
Other - Ophthamology Observership - Mongolia	-	-	7,000	(6,205)	795
Other - REU - Sri Lanka	177,480	-	-	(173,368)	4,112
Other - Nero Ophthalmology	16,000	-	-	(12,797)	3,203
Other - Don't Turn a Blind Eye - Diabetes Project	30,000	-	-	-	30,000
Other - NSW Early Childhood Eye Health	-	11,846	-	(3,297)	8,549
Other - Perth Eye Foundation	-	-	-	(5,309)	(5,309)
Other - Eye Health Educator	97,555	20,000	-	(74,055)	43,500
Other - Diabetic Retinopathy Initiative - General	32,656	(20,000)	-	-	12,656
Other - Ophthalmology Online Congress	3,398	-	-	-	3,398
Other - Train An Eye Specialist	1,190	-	770	-	1,960
Other - Enhanced Observerships	10,000	-	-	-	10,000
Other - Reserch Fellow	658	-	-	-	658
Other - Online Learning Program	12,810	-	-	(4,274)	8,536
Other - Westcare Optometry Project	7,821	-	-	(975)	6,846
Other - Diabetic Eye Disease Project	6,343	17,500	-	(10,117)	13,726
Other - ATSI Project	-	53,147	-	(5,327)	47,820
Other - World Sight	-	(25,000)	42,800	-	17,800
Other - Tertiary Education Grant	5,500	(5,500)	-	-	-
Other - Australian Blindness	5,276	(5,276)	-	-	-
Other - Aboriginal Program	5,600	(5,600)	-	-	-
Total Designated Purpose	**717,776**	**(27,758)**	**439,679**	**(627,293)**	**502,402**
Total Other Non-Designated Purpose	**599,393**	**27,758**	**692,892**	**(780,445)**	**539,599**
TOTAL	1,317,169	-	1,132,570	(1,407,738)	1,042,001

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 2. Summary of Significant Accounting Policies (continued)

Interest income

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

(b) Fair Value of Assets and Liabilities

Sight For All Limited measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

Fair value is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instrument, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(f) for details of impairment).

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

The Board has determined that it will only capitalise assets that have a cost greater than $1,000 for the purposes of depreciation. Any asset that costs less than $1,000 will be written off and expensed in the Statement of Comprehensive Income.

Plant and equipment that have been contributed at no cost or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 2. Summary of Significant Accounting Policies (continued)

(c) Property, Plant and Equipment (continued)

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a diminishing value basis over the asset's useful life to the company commencing from the time the asset is available for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Computer Equipment	DV 50%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised as income in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

(d) Leases

Sight For All Limited as lessee

At inception of a contract, the company assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the company where the company is a lessee. However, all contracts that are classified as short-term leases (ie a lease with a remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the company uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options if lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest.

Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the company anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 2. Summary of Significant Accounting Policies (continued)

(d) Leases (continued)

Concessionary leases

For leases that have significantly below-market terms and conditions principally to enable Sight For All Limited to further its objectives (commonly known as peppercorn/concessionary leases), the company has adopted the temporary relief under AASB 2018-8 and measures the right-of-use assets at cost on initial recognition.

(e) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when Sight For All Limited becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15.63.

Classification and Subsequent Measurement

Financial liabilities

A financial liability is measured at fair value through profit and loss if the financial liability is

- amortised cost; or
- fair value through profit and loss.

Financial liabilities are subsequently measured at:

- a contingent consideration of an acquirer in a business combination to which AASB 3 applies;
- held for trading; or
- initially designated as at fair value through profit or loss.

All other financial liabilities are subsequently measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense in profit or loss over the relevant period.

The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

A financial liability is held for trading if:

- incurred for the purpose of repurchasing or repaying in the near term;
- part of a portfolio where there is an actual pattern of short-term profit taking; or
- a derivative financial instrument (except for a derivative that is in a financial guarantee contract or a derivative that is in an effective hedging relationship).

Any gains or losses arising on changes in fair value are recognised in profit or loss to the extent that they are not part of a designated hedging relationship.

The change in fair value of the financial liability attributable to changes in the issuer's credit risk is taken to other comprehensive income and is not subsequently reclassified to profit or loss. Instead, it is transferred to retained earnings upon derecognition of the financial liability.

If taking the change in credit risk in other comprehensive income enlarges or creates an accounting mismatch, then these gains or losses should be taken to profit or loss rather than other comprehensive income.

A financial liability cannot be reclassified.

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 2. Summary of Significant Accounting Policies (continued)

(e) Financial Instruments (continued)

Financial assets

Financial assets are subsequently measured at:

- amortised cost;
- fair value through other comprehensive income; or
- fair value through profit or loss.

Measurement is on the basis of two primary criteria:

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

A financial asset is subsequently measured at amortised cost when it meets the following conditions:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

A financial asset is subsequently measured at fair value through other comprehensive income when it meets the following conditions:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates;
- the business model for managing the financial assets comprises both contractual cash flows collection and the selling of the financial asset.

By default, all other financial assets that do not meet the measurement conditions of amortised cost and fair value through other comprehensive income are subsequently measured at fair value through profit or loss.

The company initially designates a financial instrument as measured at fair value through profit or loss if:

- it eliminates or significantly reduces a measurement or recognition inconsistency (often referred to as “accounting mismatch”) that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases;
- it is in accordance with the documented risk management or investment strategy, and information about the groupings was documented appropriately, so that the performance of the financial liability that was part of a group of financial liabilities or financial assets can be managed and evaluated consistently on a fair value basis;
- it is a hybrid contract that contains an embedded derivative that significantly modifies the cash flows otherwise required by the contract.

The initial designation of the financial instruments to measure at fair value through profit or loss is a one-time option on initial classification and is irrevocable until the financial asset is derecognised.

Equity instruments

At initial recognition, as long as the equity instrument is not held for trading and not a contingent consideration recognised by an acquirer in a business combination to which AASB 3: Business Combinations applies, the company made an irrevocable election to measure any subsequent changes in fair value of the equity instruments in other comprehensive income, while the dividend revenue received on underlying equity instruments investment will still be recognised in profit and loss.

Regular way purchases and sales of financial assets are recognised and derecognised at settlement date in accordance with Sight For All Limited's accounting policy.

Derecognition

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 2. Summary of Significant Accounting Policies (continued)

(e) Financial Instruments (continued)

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (i.e. when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

All of the following criteria need to be satisfied for derecognition of financial asset:

- the right to receive cash flows from the asset has expired or been transferred;
- all risk and rewards of ownership of the asset have been substantially transferred; and
- the entity no longer controls the asset (i.e. the entity has no practical ability to make a unilateral decision to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

On derecognition of a debt instrument classified as at fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investment revaluation reserve is reclassified to profit or loss.

On derecognition of an investment in equity which was elected to be classified under fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investment revaluation reserve is not reclassified to profit or loss, but is transferred to retained earnings.

Impairment

The company recognises a loss allowance for expected credit losses on:

- financial assets that are measured at amortised cost or fair value through other comprehensive income;
- lease receivables;
- contract assets (e.g. amounts due from customers under construction contracts);
- loan commitments that are not measured at fair value through profit or loss; and
- financial guarantee contracts that are not measured at fair value through profit or loss.

Loss allowance is not recognised for:

- financial assets measured at fair value through profit or loss; or
- equity instruments measured at fair value through other comprehensive income.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

The company uses the following approaches to impairment, as applicable under AASB 9: Financial Instruments:

- the general approach
- the simplified approach
- the purchased or originated credit impaired approach; and
- low credit risk operational simplification.

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 2. Summary of Significant Accounting Policies (continued)

(e) Financial Instruments (continued)

Impairment

General approach

Under the general approach, at each reporting period, the company assesses whether the financial instruments are credit-impaired, and if:

— the credit risk of the financial instrument has increased significantly since initial recognition, the company measures the loss allowance of the financial instruments at an amount equal to the lifetime expected credit losses; or

— there is no significant increase in credit risk since initial recognition, the entity measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses.

Simplified approach

The simplified approach does not require tracking of changes in credit risk at every reporting period, but instead requires the recognition of lifetime expected credit loss at all times. This approach is applicable to:

— trade receivables or contract assets that result from transactions within the scope of AASB 15: Revenue from Contracts with Customers and contain a significant financing component.

In measuring the expected credit loss, a provision matrix for trade receivables was used taking into consideration various data to get to an expected credit loss (i.e. diversity of customer base, appropriate groupings of historical loss experience, etc.).

Purchased or originated credit-impaired approach

For a financial asset that is considered credit-impaired (not on acquisition or origination), the company measures any change in its lifetime expected credit loss as the difference between the asset's gross carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. Any adjustment is recognised in profit or loss as an impairment gain or loss.

Evidence of credit impairment includes:

— significant financial difficulty of the issuer or borrower;

— a breach of contract (e.g. default or past due event);

— a lender granting to the borrower a concession, due to the borrower's financial difficulty, that the lender would not otherwise consider;

— high probability that the borrower will enter bankruptcy or other financial reorganisation; and

— the disappearance of an active market for the financial asset because of financial difficulties.

Low credit risk operational simplification approach

If a financial asset is determined to have low credit risk at the initial reporting date, the company assumes that the credit risk has not increased significantly since initial recognition and accordingly it can continue to recognise a loss allowance of 12-month expected credit loss.

In order to make such a determination that the financial asset has low credit risk, the compny applies its internal credit risk ratings or other methodologies using a globally comparable definition of low credit risk.

A financial asset is considered to have low credit risk if:

— there is a low risk of default by the borrower;

— the borrower has strong capacity to meet its contractual cash flow obligations in the near term;

— adverse changes in economic and business conditions in the longer term may, but not necessarily will, reduce the ability of the borrower to fulfil its contractual cash flow obligations.

A financial asset is not considered to carry low credit risk merely due to existence of collateral, or because a borrower has a risk of default lower than the risk inherent in the financial assets, or lower than the credit risk of the jurisdiction in which it operates.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 2. Summary of Significant Accounting Policies (continued)

(e) Financial Instruments (continued)

Recognition of expected credit losses in financial statements

At each reporting date, the company recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

Assets measured at fair value through other comprehensive income are recognised at fair value, with changes in fair value recognised in other comprehensive income. Amounts in relation to change in credit risk are transferred from other comprehensive income to profit or loss at every reporting period.

For financial assets that are unrecognised (e.g. loan commitments yet to be drawn, financial guarantees), a provision for loss allowance is created in the statement of financial position to recognise the loss allowance.

(f) Impairment of Assets

At the end of each reporting period, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Where the assets are not held primarily for their ability to generate net cash inflows – that is, they are specialised assets held for continuing use of their service capacity – the recoverable amounts are expected to be materially the same as fair value.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued individual asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

(g) Employee Provisions

Short-term employee provisions

Provision is made for Sight For All Limited's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and annual leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

Other long-term employee provisions

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee provisions expense.

Sight For All Limited's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current employee provisions.

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 2. Summary of Significant Accounting Policies (continued)

(h) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(i) Accounts receivable and other debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(e) for further discussion on the determination of impairment losses.

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

(k) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(l) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(m) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the company retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statements, must be disclosed.

(n) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(ii) Useful lives of property, plant and equipment

As described in Note 1(c), the company reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period.

Key Judgements

(i) Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/ type, cost/ value, quantity and the period of transfer related to the goods or services promised.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 2. Summary of Significant Accounting Policies (continued)

(o) Economic Dependence

The company is dependent on Government grant and community and corporate donations for the majority of its revenue used to ensure the ongoing continuance of its programs. At the date of this report, the Board of Directors has no reason to believe that this financial support will not continue.

(p) New and Amended Accounting Policies not Adopted by the Entity

AASB 2020-3: Amendments to Australian Accounting Standards – Annual Improvements 2018–2020 and Other Amendments

The Entity adopted AASB 2020-3 which makes some small amendments to a number of standards including the following: AASB 1, AASB 3, AASB 9, AASB 116, AASB 137 and AASB 141.
The adoption of the amendment did not have a material impact on the financial statements.

AASB 2022-3: Amendments to Australian Accounting Standards – Illustrative Examples for Not-for-Profit Entities accompanying AASB 15

AASB 2022-3 amends the Australian illustrative examples for not-for-profit entities accompanying AASB 15 Revenue from Contracts with Customers to illustrate how AASB 15 applies to the recognition and measurement of upfront fees. The amendments do not change the requirements of AASB 15.

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 3. Revenue	**2023 $**	**2022 $**
Government Grants		
Dept of Foreign Affairs and Trade	222,314	65,959
Dept of Foreign Affairs and Trade Brought Forward	8,797	25,068
Corporate	-	123,366
Corporate Brought Forward	304,595	68,294
*Fundraising & Donations	59,361	31,447
*Fundraising & Donations Brought Forward	32,227	29,300
Total Program Income	627,293	343,434
Bequests	-	-
Donations & Gifts	538,790	499,861
* Fundraising	188,698	14,822
Sponsorship	-	-
Total revenue	**1,354,782**	**858,117**
Other Income		
Other Income	68	577
Total other income	**68**	**577**
Total revenue and other income	**1,354,850**	**858,694**

* **Fundraising**

South Australia		
Gold for Sight		
Revenue	49,410	130
Expense	(29,306)	-
The Very Slow Long Lunch		
Revenue	121,816	-
Expense	(80,854)	-
Breakfast for Sight		
Revenue	-	-
Expense	-	(144)
One Day for Sight		
Revenue	-	14,500
Expense	-	(10,980)
New South Wales		
One Night for Sight		
Revenue	12,134	-
Expense	(6,051)	-
Easter Fundriasing Event		
Revenue	2,200	-
Expense	-	-
Sydney Supporter Event		
Revenue	2,525	-
Expense	-	-
Lotteries	308	114
Other Fundraising	305	78
Other Fundraising Expenses	(180,102)	(65,306)
Bequests	-	-
Donations	538,790	499,861
Total Fundraising & Donation Revenue	727,489	514,683
Total Fundraising Expense	(296,313)	(76,430)
Net Donation & Fundraising Revenue	431,176	438,253

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 4. Cash and cash equivalents	**2023**	**2022**
CURRENT	**$**	**$**
Cash on hand	405	405
Cash at bank	1,041,596	1,316,764
	1,042,001	1,317,169

Note 5. Accounts Receivable and other debtors			
CURRENT			
Accounts Receivable		3,289	7,037
Other receivables		10,956	-
Provision for impairment	5(a)	-	-
		14,245	7,037

The following table shows the movement in lifetime expected credit loss that has been recognised for trade and other receivables in accordance with the simplified approach set out in AASB 9: *Financial Instruments*.

(a) Lifetime Expected Credit Loss: Credit

	Opening balance 1 July 2021	**Net measurement of loss allowance**	**Amounts written off 30 June 2022**
	$	**$**	**$**
Accounts receivable	23,508	-	-
Other debtors	17,007	-	-
	40,515	-	-

	Opening balance 1 July 2022	**Net measurement of loss allowance**	**Amounts written off 30 June 2023**
	$	**$**	**$**
Accounts receivable	7,037	-	-
Other debtors	-	-	-
	7,037	-	-

The entity applies the simplified approach to providing for expected credit losses prescribed by AASB 9, which permits the use of the lifetime expected loss provision for all trade receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The loss allowance provision as at 30 June 2023 is determined as follows; the expected credit losses also incorporate forward-looking information.

	Current	**>30 days past**	**>60 days past**	**>90 days**
2023	**$**	**$**	**$**	**$**
Expected loss rate	0%	0%		
Gross carrying amount	83	3,206	-	-
Loss allowing provision	-	-	-	-
2022				
Expected loss rate	0%	0%	-	-
Gross carrying amount	5,913	1,124	-	-
Loss allowing provision	-	-		

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

(b) Credit risk

Sight For All Limited has no significant concentration of credit risk with respect to any single counter party or group of counter parties. The class of assets described as Trade and Other Receivables is considered to be the main source of credit risk related to the entity.

Sight For All Limited always measures the loss allowance for trade receivables at an amount equal to lifetime expected credit loss. The expected credit losses on trade receivables are estimated using a provision matrix by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for factors that are specific to the debtors, general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast direction of conditions at the reporting date.

There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

Sight For All Limited writes off a trade receivable when there is available information that the debtor is in severe financial difficulty and there is no realistic likelihood of recovery, e.g. when the debtor has been placed under liquidation or has entered into bankruptcy proceedings, or when the trade receivables are over two years past due, whichever occurs earlier. None of the trade receivables that have been written off are subject to enforcement activities.

	2023	2022
Note 6. Other Currents Assets	**$**	**$**
Prepayments	32,909	31,864
	32,909	31,864

Note 7. Plant and Equipment

Computer Equipment		
At cost	4,383	4,383
less accumulated depreciation	(4,383)	(4,383)
	-	-

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Computer Equipment
2022	**$**
Balance at the beginning of the year	-
Additions at cost	-
Disposals	-
Depreciation expense	-
Impairment losses	-
Reversals of impairment losses	-
Carrying amount at the end of the year	-
2023	
Balance at the beginning of the year	-
Additions at cost	-
Disposals	-
Depreciation expense	-
Impairment losses	-
Reversals of impairment losses	-
Carrying amount at the end of the year	-

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 8. Right-of-use assets

Concessionary Lease

During the current year, Sight For All Ltd was provided with office space in the Ophthalmology Department, Level 6G of the Royal Adelaide Hospital. The space of 4m x 5m was provided with support from the Discipline of Ophthalmology and Visual Sciences, University of Adelaide. The estimated value of the lease space is $6,000 per annum.

This lease is measured in accordance with the Company's accounting policy as outlined in Note 1.

Sight For All is dependent on the donation of this lease space to further its objectives. Without the donation of this lease space, it would be unlikely for Sight For All to service this area due to high market rates in this area. . More information on the concessionary leases is available as described in Note 1.

		2023	2022
Note 9. Accounts Payable and Other Payables		**$**	**$**
CURRENT			
Accounts payable		-	22,222
Other current payables		12,478	5,453
Other current liabilities	**(a)**	502,402	717,777
Income received in Advance		31,395	30,050
		546,275	775,502

No interest is payable on outstanding payables during this period.

If grants are enforceable and have sufficiently specific performance obligations in accordance with AASB 15, the amount received at that point in time, is recognised as a contract liability until the performance obligations have been satisfied.

(a) Current liabilties -other		
Unspent Program Funds		
General Projects	45,799	32,478
ANCP	43,779	38,108
Australia	108,286	126,620
Bangladesh	499	499
Bhutan	42,656	62,656
OOC	3,398	3,399
Cambodia	50,142	61,132
Laos	91,488	66,963
Myanmar	18,482	35,391
Mongolia	29,098	41,783
Papau New Guinea	50,345	54,000
Ethiopia	11,324	14,070
Sri Lanka	6,027	179,598
Vietnam	1,080	1,080
	502,402	717,777

Note 10. Provisions		
Special Projects	82,000	90,000
Employee		
Current		
Annual Leave	17,797	21,722
Non Current		
Long Service Leave	39,046	34,874

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Provision for employee benefits

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements. Based on past experience, the entity does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the entity does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been discussed in Note 2(g).

Note 11. Post-reporting date events

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation. The directors are not aware of any significant events since the end of the reporting period.

Note 12. Related party transactions

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than to those available to other persons unless otherwise stated.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the reporting date.

Loans to/from related parties

There were no loans to or from related parties at the reporting date.

Note 13. Cash Flow Information

(a) Reconciliation of net cash provided by operating activities to operating result:

	Note	2023	2022
		$	$
Operating result		(29,935)	(42,564)
Adjustments for non cash flows:			
Depreciation Expense		-	-
Changes in assets and liabilities:			
(Increase)/decrease in Trade and Other receivables		(7,208)	33,478
(Increase)/decrease in Other Current assets		(1,045)	(16,610)
Increase/(decrease) in Payables		(15,197)	13,608
Increase/(decrease) in Employee Benefits		(7,754)	10,961
Increase/(decrease) in Other Current Liabilities		(214,029)	199,785
		(275,168)	198,657

Note 14. Recognised Development Expenditure - Value of Volunteer Services

For the purposes of claiming DFAT Recognised Development Expenditure, the following information has been prepared in accordance with the rates approved by DFAT. The following details represent the provision of 1,007.2 hours (2022: 386.4) of professional volunteers services to Sight For All programs.

Higher Professional hours (1,007.2 @ $96.49/hr)	97,182	(386.4 @ $91.93/hr)	35,521
Total Value of Volunteer Services	97,182		35,521

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 15. Financial Risk Management

Sight For All Limited's financial instruments consist mainly of deposits with banks, short-term investments and accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 9: *Financial Instruments* as detailed in the accounting policies to these financial statements, are as follows:

	Note	2023	2022
Financial assets		$	$
Financial assets at amortised cost:			
- cash and cash equivalents	4	1,042,001	1,317,169
- accounts receivable and other debtors	5	14,245	7,037
Total financial assets		1,056,246	1,324,206
Financial liabilities			
Financial liabilities at amortised cost:			
- accounts payable and other payables	9	12,478	27,675
Total financial liabilities		12,478	27,675

Financial Risk Management Policies

The directors are responsible for monitoring and managing the organisation's compliance with its risk management strategy. The boards's overall risk management strategy is to assist the organisation in meeting its financial targets while minimising potential adverse effects on financial performance. Risk management policies are approved and reviewed by the board on a regular basis. These include credit risk policies and future cash flow requirements.

Specific Financial Risk Exposures and Management

The main risks the entity is exposed to through its financial instruments are credit risk, liquidity risk and market risk relating to interest rate risk and other price risk.

There have been no substantive changes in the types of risks the entity is exposed to, how these risks arise, or the Board's objectives, policies and processes for managing or measuring the risks from the previous period.

(a) Credit risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the company.

The company does not have any material credit risk exposures as its major source of revenue is the receipt of grants and corporate donations.

Credit risk exposures

The maximum exposure to credit risk by class of recognised financial assets at the end of the reporting period is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in the statement of financial position.

Accounts receivable and other debtors that are neither past due nor impaired are considered to be of high credit quality.

Credit risk related to balances with banks and other financial institutions is managed by the board of directors in accordance with approved Board policy. Such policy requires that surplus funds are only invested in bank products.

	Note	2023	2022
		$	$
Cash and cash equivalents			
- Bank deposits	4	1,041,596	1,316,764

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 15. Financial Risk Management

(b) Liquidity risk

Liquidity risk arises from the possibility that the company might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The company manages this risk through the following mechanisms:

- preparing forward-looking cash flow analyses in relation to its operating, investing and financing activities;
- maintaining a reputable credit profile;
- managing credit risk related to financial assets;
- only investing surplus cash with major financial institutions; and
- comparing the maturity profile of financial liabilities with the realisation profile of financial assets.

The table below reflects an undiscounted contractual maturity analysis for non-derivative financial liabilities. The company does not hold any derivative financial liabilities directly.

Cash flows realised from financial assets reflect management's expectation as to the timing of realisation. Actual timing may therefore differ from that disclosed. The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates.

Financial liability and financial asset maturity analysis

	Within 1 Year		1 to 5 years		Total	
	2023	2022	2023	2022	2023	2022
	$	$	$	$	$	$
Financial liabilities due for payment						
Accounts payable and other payables (excluding estimated annual leave and deferred income)	12,478	27,675	-	-	12,478	27,675
Lease liabilities	-	-	-	-	-	-
Total expected outflows	12,478	27,675	-	-	12,478	27,675
Financial Assets - cash flows realisable						
Cash and cash equivalents	1,042,001	1,317,169	-	-	1,042,001	1,317,169
Investments in government and fixed interest securities	-	-	-	-	-	-
Accounts receivable and other debtors	14,245	7,037	-	-	14,245	7,037
Other financial assets	-	-	-	-	-	-
Total anticipated inflows	14,245	7,037	-	-	14,245	7,037
Net (outflow) / inflow on financial instruments	1,767	(20,638)	-	-	1,767	(20,638)

(c) Market Risk

i. *Interest rate risk*

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The company is also exposed to earnings volatility on floating rate instruments.

The financial instruments that expose the company to interest rate risk are limited to cash on hand.

The company also manages interest rate risk by ensuring that, whenever possible, payables are paid within any pre-agreed credit terms.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 15. Financial Risk Management

Sensitivity analysis

The following table illustrates sensitivities to the company's exposures to changes in interest rates and equity prices. The table indicates the impact of how profit and equity values reported at the end of the reporting period would have been affected by changes in the relevant risk variable that management considers to be reasonably possible. These sensitivities assume that the movement in a particular variable is independent of other variables.

These sensitivities assume that the movement in a particular variable is independent of other variables.

		Surplus	Equity
Year ended 30 June 2023		$	$
+/- 0.5% in interest rates	+/-	5,210	5,210

		Surplus	Equity
Year ended 30 June 2022		$	$
+/- 0.5% in interest rates	+/-	6,584	6,584

No sensitivity analysis has been performed on foreign exchange risk as the company has no material exposures to currency risk.

There have been no changes in any of the assumptions used to prepare the above sensitivity analysis from the prior year.

Fair Values

Fair value estimation

No financial assets and financial liabilities are presented at fair value. The following table details their carrying amounts as presented in the statement of financial position.

Refer to Note 16 for detailed disclosures regarding the fair value measurement of the company's financial assets and financial liabilities.

There is no difference between fair values and carrying amounts of financial assets as these instruments, which are carried at amortised cost (i.e. accounts receivables, loan liabilities), are to be held until maturity and therefore the fair value figures are not calculated as they bear little relevance to the company.

	Note	2023 Carrying Amount	Fair Value	2022 Carrying Amount	Fair Value
		$	$	$	$
Financial assets					
Financial assets at amortised cost:					
— cash and cash equivalents (i)	4	1,042,001		1,317,169	
— accounts receivable and other debtors (i)	5	14,245		7,037	
Total financial assets at amortised cost		1,056,246		1,324,206	
Total financial assets		1,056,246	1,056,246	1,324,206	1,324,206
Financial liabilities					
Financial liabilities at amortised cost:					
Accounts payable and other payables (i)	9	12,478		27,675	
Lease liabilities		-		-	
Total financial liabilities		12,478	12,478	27,675	27,675

(i) Cash on hand, accounts receivable and other debtors, and accounts payable and other payables are short-term instruments in nature whose carrying amount is equivalent to fair value. Accounts payable and other payables exclude amounts provided for annual leave, which is outside the scope of AASB 9.

Notes to the financial statements for the financial year ended 30 June 2023 (continued)

Note 16. Capital Management

Management controls the capital of the entity to ensure that adequate cash flows are generated to fund its programs and that returns from investments are maximised within tolerable risk parameters. The board of directors ensures that the overall risk management strategy is in line with this objective.

Management operates under policies approved by the board of directors. Risk management policies are approved and reviewed by the board on a regular basis. These include credit risk policies and future cash flow requirements.

The entity's capital consists of financial liabilities, supported by financial assets.

Management effectively manages the entity's capital by assessing the entity's financial risks and responding to changes in these risks and in the market. These responses may include the consideration of debt levels.

There have been no changes to the strategy adopted by management to control the capital of the entity since the previous year.

Note 17. Entity Details

The registered office of the entity is: C/- Ophthalmology Department
Royal Adelaide Hospital
Port Road
Adelaide SA 5000

Note 18. Member's Guarantee

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum $1 each towards meeting any outstanding obligations of the entity. At 30 June 2023, the total amount that members of the Company are liable to contribute if the Company wound up is $5 (2022: $5).

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

	2023 $	2022 $
REVENUE		
Donations and gifts		
Monetary	538,790	499,861
Non-Monetary	-	-
Bequests and Legacies	-	-
Grants		
Department of Foreign Affairs and Trade	231,111	91,027
Other Australian	396,182	252,407
Other overseas	-	-
Investment Income	68	577
Commercial Activities		
Other Income	188,698	14,822
Revenue for International Political or Religious Adherence Promotion Programs	-	-
TOTAL REVENUE	**1,354,850**	**858,695**
EXPENDITURE		
International Aid and Development Programs Expenditure		
International Programs		
Funds to International Programs	486,892	219,869
Program Support Costs	150,674	139,505
Community Education	18,119	-
Fundraising Costs		
Public	278,194	76,430
Government, multilateral and private	-	-
Accountability and Administration	435,019	446,739
Non-Monetary Expenditure		
Total International Aid and Development Programs Expenditure	**1,368,897**	**882,543**
International Political or Religious Adherence Promotion Programs Expenditure	-	-
Domestic Programs Expenditure	15,888	18,716
Commercial Activities Expenditure	-	-
Other Expenditure	-	-
TOTAL EXPENDITURE	1,384,785	901,259
EXCESS/(SHORTFALL) OF REVENUE OVER EXPENDITURE	**(29,935)**	**(42,564)**

Directors' declaration

In the opinion of the Directors' of Sight For All Ltd:

1. The consolidated financial statements and notes of Sight For All Ltd are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* , including:
   a Giving a true and fair view of its financial position as at 30 June 2023 and of its performance for the financial year ended on that date; and
   b Complying with Australian Accounting Standards – Reduced Disclosure Requirements (including the Australian Accounting Interpretations) ; and
   c the provisions of the Charitable Fundraising Act 1991 (NSW), the regulations under the Act and the conditions attached to the authority have been complied with by the organisation; and
   d the internal controls exercised by Sight for All Ltd are appropriate and effective in accounting for all income received and applied by Sight for All Ltd from of its fundraising appeals.
2. There are reasonable grounds to believe that Sight For All Ltd will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors made pursuant to *Section 295(5)* of the *Corporations Act 2001* and with S*ection 60.15* of the *Australian Charities and Not-for-profits Commission Regulation 2013.*

On behalf of the Directors

Type text here

Prof Robert Casson
Chair

13 November, 2023
Adelaide

SIGHT FOR ALL LIMITED
ABN 62 137 081 193

AS TRUSTEE FOR

SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Independent Auditor's Report

To the members of Sight For All Limited as Trustee for Sight For All Foundation Fund

Report on the audit of the financial report

I have audited the financial report of Sight For All Limited as Trustee for Sight For All Foundation Fund which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the Directors' Declaration.

In my opinion, the accompanying financial report of Sight For All Limited as Trustee for Sight For All Foundation Fund is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(a) giving a true and fair view of the financial position as at 30 June 2023 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards to the extent described in Note 2, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis of Opinion

I have conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter – Basis of Accounting

I draw attention to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Directors' Responsibilities

The Directors are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the requirements of the ACNC Act. The Directors' responsibility also includes such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

I communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Bruce H Carpenter
Registered Company Auditor No 374687

PO Box 219
BLACKWOOD SA 5051

Dated: 14th November 2023

SIGHT FOR ALL
TEACHING THE WORLD TO SEE

Sight For All relies heavily on fundraising and donations from the community to run projects in Australian communities and in our partner countries. To make a donation:

- Send a cheque (made payable to the Sight For All) to: PO Box 7028 Halifax Street, ADELAIDE, South Australia 5000
- Phone us on 0428 049 888
- Visit sightforall.org to make an online donation

SIGHT FOR ALL
FOUNDATION FUND
ABN: 69 964 596 401

PO BOX 7028
HALIFAX STREET, ADELAIDE
SOUTH AUSTRALIA 5000

T: 0428 049 888
E: ADMIN@SIGHTFORALL.ORG
W: SIGHTFORALL.ORG