ANNUAL REPORT 2019

SIGHT FOR ALL
TEACHING THE WORLD TO SEE

SIGHT
FOR ALL
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THE WORLD
TO SEE

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“ OUR VISION

IS TO CREATE A WORLD WHERE EVERYONE CAN SEE ”

ABOUT US

Sight For All is a social impact organisation that delivers eye health care projects free of charge to our partner countries and communities, with the ultimate aim of reducing vision impairment and blindness.

Our mission is to empower communities to deliver comprehensive, evidence-based, high quality eye health care through the provision of research, education and equipment.

OUR SUSTAINABLE IMPACT

Sight For All's sustainable projects are aimed at ensuring our colleagues will, in the future, carry on providing services without our ongoing support.

Collaboration is the key to our approach. In determining projects, our team works with local partners to ensure there is evidence to support the requested activities. We collaborate with partners, Visionaries and donors to undertake our key strategies of research, sustainable education, infrastructure support and eye health awareness.

CHAIRMAN'S REPORT

Just over 10 years ago, I arranged for a young ophthalmologist from Myanmar, Dr Than Htun Aung, to come to Adelaide to train as a paediatric ophthalmologist.

This was on the strength of a childhood blindness study that I was involved in, which revealed that nearly half of all blind children in Myanmar had blindness that could have been avoided.

Following his year of hands-on training, Dr Aung returned to work at Yangon Eye Hospital, the major ophthalmic teaching centre for the country. As the very first Paediatric Ophthalmologist in Myanmar, he had a daunting task ahead of him. Fortunately, his training was supplemented by Sight For All's donation of a full kit of diagnostic equipment and surgical instruments, thereby enabling the establishment of the country's first Paediatric Eye Unit. Dr Aung's education was further enhanced by his training in the management of the childhood eye cancer retinoblastoma and in the provision of low vision services.

I returned to Yangon in June this year to film a documentary about his work. It was one of the most heart-warming and memorable experiences of my life. My time with Dr Aung allowed me a deep insight into what he has achieved over the past decade and the sacrifices he has made to better serve the children of his homeland. He has singlehandedly trained five Paediatric Ophthalmologists for the country, two of whom have taken up posts at the other two teaching institutes that Sight For All has equipped, and his small paediatric team at Yangon Eye Hospital are now providing nearly 30,000 treatments to children each year. He has also spearheaded the fight

against retinoblastoma and retinopathy of prematurity and now provides one of the largest paediatric eye services in the world. **To say that I am proud of him is an understatement.** He is without doubt one of the most impressive ophthalmologists, indeed medical practitioners, I have ever had the pleasure to work with.

The impact of Sight For All's Childhood Blindness Initiative in Myanmar is being felt across the country, with a significant drop in avoidable blindness amongst children noted during our follow-up study last year. It's a wonderful success story and testament to the benefits of high quality extended hands-on Fellowships, supplemented by the appropriate tools necessary for our Fellows to continue to provide the highest level of ophthalmic care that they have been prepared for.

Sight For All has now trained and equipped 86 Ophthalmology Fellows and Optometrists from nine low income countries in Asia, and in all subspecialty areas of our profession.

If we add to this the upgrading of 40 regional eye centres in Myanmar and seven in Lao, the training of over 700 health care workers in Asia, and the creation of awareness videos for Aboriginal and mainstream communities across Australia, Sight For All's impact is profound.

After 10 years of growth, I am delighted to say that Sight For All has truly come of age. It is an enormous team effort, and we couldn't do what we do without our dedicated colleagues in Asia and Africa, without our committed Visionaries who donate their time and expertise, and without our dynamic and tireless staff team and enthusiastic army of volunteers.

And of course, we couldn't be where we are today without the generous support of our Vision 1000 Members and our countless donors and sponsors. Your support means the world to me, it means the world to our team at Sight For All, and it's changing the world of the hundreds of thousands of patients who we are helping each year.

Sight For All is truly teaching the world to see.

Dr James Muecke AM
Chairman

EXECUTIVE OFFICER'S REPORT

On 14 May 2019, Sight For All celebrated our 10th Birthday. Reflecting on this milestone, we recalled our many achievements, including training 315 eye specialists across eight ophthalmic sub-specialty areas. We are proud to have held unique and interesting events, that have raised hundreds of thousands of dollars to fund our projects and we have established a robust organisation that impacts more people with each year that goes by.

At the November 2018 AGM, we farewelled Mr Michael Fotheringham from our Board. Michael was a founding Director of Sight For All and as our legal representative, was instrumental in establishing our Constitution, the array of registration and compliance obligations and in our achievement of Accreditation with the Department of Foreign Affairs and Trade's Australian NGO Cooperation Program (ANCP). Michael remains a Member and life-long friend of Sight For All, and I am personally grateful for his dedication of time and unwavering support.

We welcomed Neeta Bhise, Marketing Manager and Heidi Sandison, Events Coordinator during the Financial Year, adding these areas of expertise to our small but effective Australian staff team of 3.4 FTE. In-country, Sith Sam Ath joined our team as Cambodia Country Officer, taking on responsibility for activities in Cambodia and Lao. We are fortunate that this position has been funded with support from the Geok Hua Wong Charitable Trust.

The Australia Day Honours List for 2019 recognised our Volunteer Events Director, Mena Muecke with an OAM for services to the community through charitable initiatives. Mena's contribution to Sight For All has been significant since the organisation's inception 10 years ago, donating countless hours to events and marketing activities each and every week. We congratulate Mena on this highly prestigious honour and thank her for the hard work and passion she brings to our organisation.

In August, I spent a week in Cambodia with our partners at the Khmer Soviet Friendship Hospital. I watched our Paediatric Ophthalmologist, Dr Sok Kheng administer an injection into the eye of a baby with retinopathy of prematurity. That same week, Dr Kheng was formally presented with her certificate from Sight For All for completing her Paediatric Ophthalmology Fellowship. I was in awe of Dr Kheng as she worked in the operating theatre with such precision and detail and was overwhelmingly proud of the work of Sight For All in teaching these incredible doctors who go on to save sight and positively impact individuals, families and communities.

Our Fellows, Visionaries, donors, Vision 1000 Members, supporters, Board, staff and volunteers inspire me every day. It continues to be a privilege to manage this tremendous organisation and I am excited about what the next decade of Sight For All will bring!

Judy Hatswell
Executive Officer

YEAR IN REVIEW

JULY

Sight For All welcomed Heidi Sandison, our Events Coordinator, who brings a wealth of experience and energy to the team.

We held our Annual Drinks at Transforma Furniture, attended by approximately 100 guests, without whom many of our sight-saving projects would not be possible.

AUGUST

The second year of the 'Clinical Upskilling of Refractionists Project' commenced in Myanmar. This project, funded by the Australian Government's Australian NGO Cooperation Program (ANCP), resulted in 25 teaching visits to upskill nine Refractionists. Through the training, the Refractionists assessed 149,717 patients in the five participant eye centres over the two year period. During this month, our team also launched the Myanmar Diabetic Retinopathy Project and the Lao Paediatric In-country Fellowship.

SEPTEMBER

We held two events in September, which together raised over $88,000. Funds from A Dinner For Sight in Sydney were used to purchase equipment for the first children's eye unit in Jaffna, Sri Lanka. Later in the month, 105 guests joined us at Ayers House for Tea For Sight, an afternoon filled with sweet treats, wonderful speakers and so much more.

We also commenced our first project in Mongolia (Ocular Oncology) and Dr Mahmooda Rahman commenced her Paediatric Ophthalmology Fellowship in India.

OCTOBER

Sight For All's 3rd annual golf event, Golf For Sight, was held under perfect conditions at Kooyonga Golf Club. Special Guest speaker, para cyclist and Australian cycling team star, Kieran Murphy, engaged our 72 players with an emotive presentation.

NOVEMBER

Joining Sight For All as our first Cambodian Country Officer, we welcomed Mr Sith Sam Ath, who is also responsible for coordinating our projects in Lao.

We raised awareness on World Diabetes Day, 14 November, through the release of a moving 30-second piece featuring a man who suddenly went blind at the age of 50 due to neglect of his diabetes.

DECEMBER

Sculpture For Sight, a unique garden party where guests mingle amongst sculptures, was held in the magnificent heritage grounds of St. Mark's College. With proceeds of the sale of art donated to Sight For All, the two-day event raised in excess of $112,000.

Our Christmas campaign, Gifts For Sight, provided an opportunity for donors to transform the lives of thousands of people in a philanthropic gesture to help others to see.

JANUARY

Vision 1000 co-founder and Events Director Mena Muecke, was awarded an OAM for her charitable initiatives in the 2019 Australia Day Honours.

Sight For All Visionary since 2013, Dr Craig Donaldson was awarded an AM on Australia Day for significant service to medicine in the field of ophthalmology and to professional eye health bodies.

FEBRUARY

After 12 months and 14 teaching visits, the Vietnam Glaucoma In-Country Fellowship concluded with three graduating Fellows: Drs Ha Do Thi Ngoc and Hoang Thi Hien from VNIO, and Dr Nguyen Thi Thanh Truc from Hue Eye Hospital.

Dr Khine Nweni, from Myanmar, completed her year-long Paediatric Ophthalmology Fellowship at Queensland Children's Hospital and returned to Yangon Eye Hospital (YEH). She had previously completed a Fellowship at YEH with Sight For All trained A/Prof Than Htun Aung in 2017.

MARCH

Our Visionaries undertook two visits for the Cambodia Eye Bank and Corneal Surgery In-Country Training Program. A joint initiative between Sydney Eye Hospital and Sight For All, this project was established because corneal blindness is the third most common cause of blindness in Cambodia, and there is currently no cornea surgical training program available in the country.

March continued...

Dr Hiranya, our Paediatric Ophthalmology colleague in Jaffna, received Sight For All's donation of equipment to establish a Paediatric Eye Unit, the first for northern Sri Lanka. Valued at over $60,000, the funds were raised at A Dinner For Sight, held in Sydney in September 2018, as well as funds received from the Australian Government's Direct Aid Program.

APRIL

Dr Tharath, from Cambodia, arrived in Adelaide for an Enhanced Glaucoma Observership.

He completed our two-year Glaucoma In-Country Fellowship at the end of 2017 and extended his glaucoma training by spending time at Royal Adelaide Hospital.

MAY

May 14th marked Sight For All's official 10th Birthday. We recognised the support and commitment of so many generous individuals and corporations who help to make our sight-saving work possible.

The annual One Night For Sight dinner was also held in Adelaide, where eight guests were offered a unique dining experience, socialising and dining in complete darkness, to simulate the experience of blindness.

JUNE

We were joined by 400 guests at the Adelaide Town Hall for Dinner For Sight. The event raised over $95,000 with funds supporting our Train An Eye Specialist campaign.

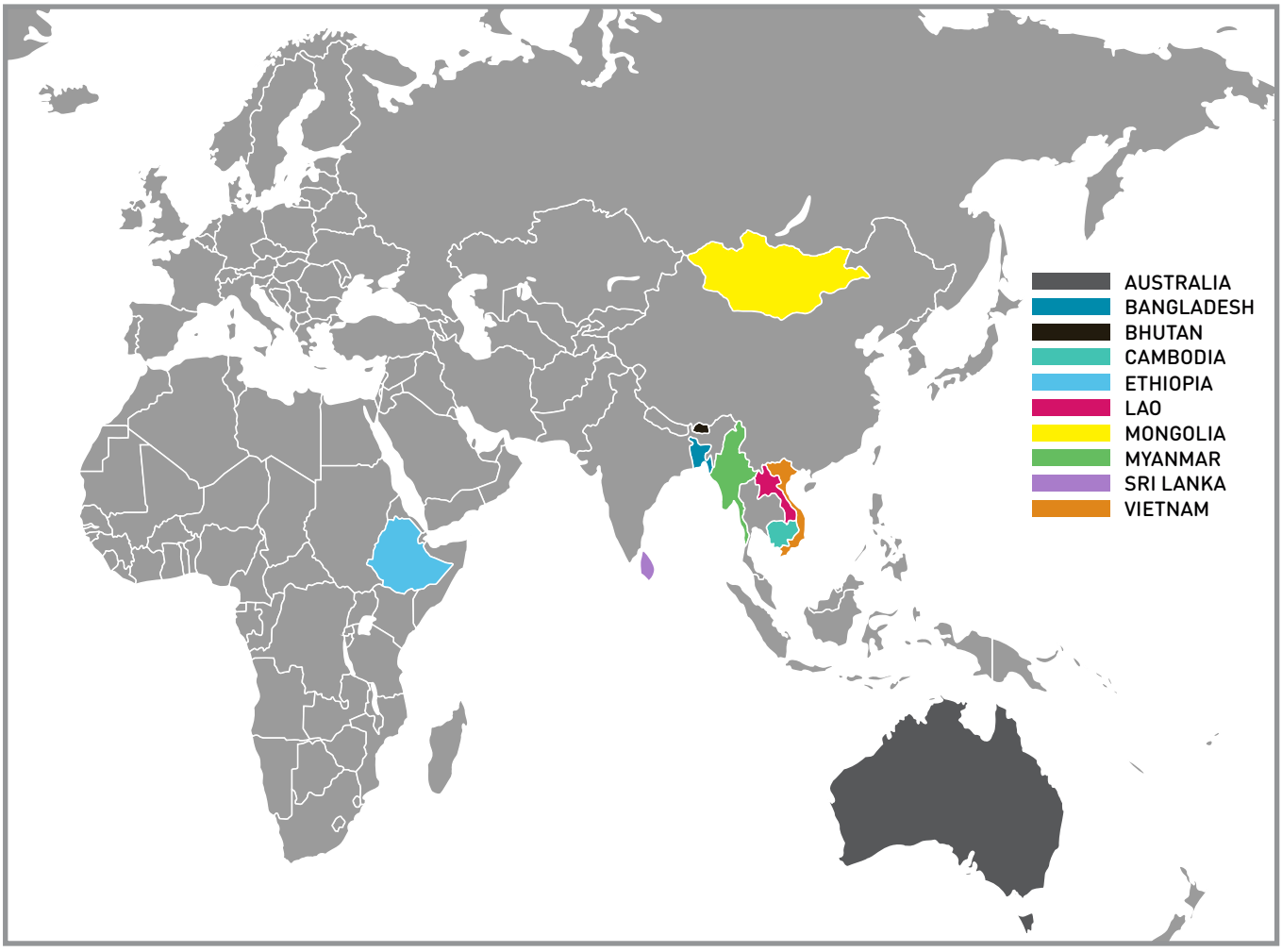
Our team also welcomed Neeta Bhise as Marketing Manager, who brings 17 years of experience across a range of sectors.

OUR PROJECTS

THANK YOU

Thanks to the generosity of so many supporters we are now helping even more people to see a brighter future all around the world.

Here's a taste of the many ways that we have empowered local communities through our sustainable projects in 2018–2019.



Sight For All's decade of work has resulted in the training of **315 eye specialists** across ten countries and in optometry in eight different ophthalmic sub-specialty areas.

Our achievements include:

- **14 blindness studies** undertaken in six countries
- **86 Ophthalmic and Optometric Fellows** trained by Sight For All
- **Eight eye specialists** trained by our Fellows, in their own countries
- **221 eye specialists** upskilled
- **Over 700 allied eye health care workers** educated.

AUSTRALIA

Approximately 1.5 million Australians are estimated to be living with diabetes. Diabetic Retinopathy is the most common complication of diabetes and in working age Australians, it is the leading cause of blindness, with a total indirect annual cost to Australia of over $2 billion.

To address this growing health issue, Sight For All created a powerful video about Neil, (pictured above) an Australian man who suddenly went blind at the age of 50 due to neglect of his diabetes.

The video was shared with numerous organisations including Diabetes Australia, KeepSight and Retina Risk and was aired nationally on Channel 7 in late 2018, to increase awareness of the growing threat of diabetic retinopathy within the Australian population.

The video is part of an ongoing public awareness initiative which also includes educational videos for Aboriginal communities including 'Big City Trip', cartoon 'Sid's Bad Sugar' and music video 'Eyes' by Caper.

Neil's story was produced as part of a series of emotive video content that demonstrates the impact of blindness on people of all ages. Other videos include stories from The Voice finalist Rachael Leahcar.

In December 2018, Sight For All secured a $100,000 grant from the Thyne Reid Foundation, for a Cataract Surgical Simulator to enhance the training of ophthalmologists in South Australia. We are working to secure the remaining funds required for the purchase of the simulator that uses virtual reality to reduce the risk of complications whilst learning how to perform surgery.

OUR IMPACT

- Over 2000 Video views of Neil's Story
- 388 Webpage views

BANGLADESH

Dr Mahmooda Rahman examining a patient

Dr Mahmooda Rahman from the OSB Hospital in Dhaka, completed a Paediatric Ophthalmology Fellowship, facilitated by Sight For All, at Dr Shroff's Charity Eye Hospital in Delhi, India. The one-year training program in the busy eye hospital with experienced personnel, will significantly improve her clinical skills and extended her academic knowledge.

OUR IMPACT

- Patients seen: 5,220
- Clinical and surgical training hours: 2,088

BHUTAN

Funded by Sight For All in April 2018, a Fundus Fluorosein Angiography Camera was donated to the National Referral Hospital in Thimpu, Bhutan.

This sophisticated camera, worth AUD$110,000, is now being used for the detection of blinding retinal conditions such as macular degeneration and diabetic retinopathy.

Dr Mahmooda Rahman with the team at Dr Schroff's Charity Eye Hospital, Delhi

CAMBODIA

With a strong partnership with The Khmer Soviet Friendship Hospital (KSFH) in Phnom Penh, one of Cambodia's leading training institutes for ophthalmologists, Sight For All is currently undertaking **six projects** to increase the eye health sector's capacity to deal with blindness through an optometry program and the subspecialty training and equipping of ophthalmologists.

These include:

- Contact Lens Training: a specialised optometric project that supports Optometrists and Paediatric Ophthalmologists in the treatment of children following the removal of congenital cataracts. In the 2018-2019 year, contact lenses restored the vision of 32 children.

- The Cambodia Eye Bank Project involves the establishment of the first Eye Bank in Cambodia, as well as the training of Cambodian Ophthalmologists in the management of corneal diseases. Over the past 12 months, over 20 corneal grafts have been performed in Phnom Penh.

- The Oculoplastics In-Country Fellowship is due for completion in early 2020. In the past year, 348 patients with diseases of the eyelids and orbit have been treated and 233 oculoplastic surgical procedures have been performed by our two Fellows at KSFH.

- Due for completion next year, our Retinal Fellowship for Dr Long has resulted in the treatment of 272 patients with retinal diseases and 150 retinal surgical procedures.

- Dr Tharath completed his Enhanced Glaucoma Observership at the Royal Adelaide Hospital and Flinders Medical Centre, which followed on from his Glaucoma In-Country Fellowship through 2017-2018. Since his training, Dr Tharath has treated 1,440 patients with glaucoma and performed 540 glaucoma surgical procedures at KSFH.

OUR IMPACT

- Number of lectures/tutorials delivered: 154
- Number of hours performing teaching activities: 392
- Number of OPD and theatre sessions supervised: 180
- Number of OPD and theatre hours supervised: 758
- Number of surgeries supervised and/or performed: 271
- Total number of hours dedicated to Cambodian projects: 1798

Oculoplastic surgery training in Cambodia

ETHIOPIA

Image courtesy of Scanoptics

In 2018, our team launched the Ethiopia Primary Eye Care Project which encompasses an opportunity for training in the establishment of low vision services for the country, along with the provision of equipment to be used for ophthalmic outreach services.

We have been working towards an intensive Low Vision Course in Adelaide, for a Paediatric Ophthalmologist and an Optometrist from St Paul's Hospital in Addis Ababa. There is currently no Low Vision Centre in Ethiopia and so the demand for this service is very high. The course is a collaboration between Sight For All, South Australian School for the Vision Impaired, Royal Society For the Blind and Flinders University.

To undertake more cataract surgeries, St Paul's has requested a portable operating microscope and cataract surgery kits to be used for their outreach services. The equipment (as pictured on the left) was purchased in April 2019 and will enable the ophthalmologists to provide better eye care for patients from remote areas and increase the capacity of eye health services in regional areas.

LAO

With training and the development of human resources a key area for action, Sight For All continues to run projects that meet the needs of the Ministry of Health.

November 2018 saw the commencement of Sight For All's third Paediatric Ophthalmology In-Country Fellowship at the National Ophthalmic Centre (NOC), in Vientiane, designed to provide guidance and instruction to a Laotian Fellow in the treatment of children with blinding eye diseases. Dr Jonny Keomisy is on track to conclude his training at the end of 2019.

OUR IMPACT

- Number of lectures / tutorials delivered: 45
- Number of hours performing teaching activities: 99
- Number of OPD sessions supervised: 45
- Number of hours of OPD sessions supervised: 160
- Number of hours travelling for the project: 192
- Total number of hours dedicated to the project: 505

The Vientiane Blindness Study was completed this year, with data entry, analysis and submission of the final report for publication.

L-R: Dr Shaheen Shah and Dr Jonny Keomisy in surgery

L-R: Dr Phayvanh, Dr Justin Mora and Dr Jonny Keomisy at Mahosot Hospital in Lao

Second from right: Sight For All's Paediatric Ophthalmology Lead Visionary, Dr Kim Tan at NOC

MONGOLIA

September 2018 saw the commencement of our Ocular Oncology Training for three Ophthalmologists, one Head and Neck Surgeon and one Pathologist at the Mongolian National University of Health Sciences (MNUHS) in Ulaanbaatar.

As there are currently no trained Ophthalmic Oncologists or Ophthalmic Pathologists in the country, the project has been designed to close that gap. Due to conclude in 2020, the project also saw the signing of a historic Memorandum of Understanding with MNUHS which was formalised on 14th September 2018.

Dr James Muecke with Mongolian colleagues

Dr James Muecke with the signed MOU

Dr Adnan Pirbhai with the enthusiastic and talented Fellows

OUR IMPACT

- Number of lectures / tutorials delivered: 10
- Number of hours performing teaching activities: 24
- Number of OPD sessions supervised: 8
- Number of hours of OPD sessions supervised: 32
- Number of hours travelling for the project: 112
- Total number of hours dedicated to the project: 169

Dr Adnan Pirbhai in the operating theatre at MNUHS

MYANMAR

For the past four years, Sight For All has been working towards the recommendations established at the 'National Consultation Workshop for Developing a National Action Plan on Eye Health in Myanmar (2016-2020)' in Nay Pyi Taw, Myanmar. The goal of the National Eye Health Plan 2017-2021 is to reduce avoidable blindness by 25% by the year 2021.

Sight For All has been actively working to meet this goal by identifying needs and providing training and infrastructure to the five tertiary eye centres and 83 secondary eye centres.

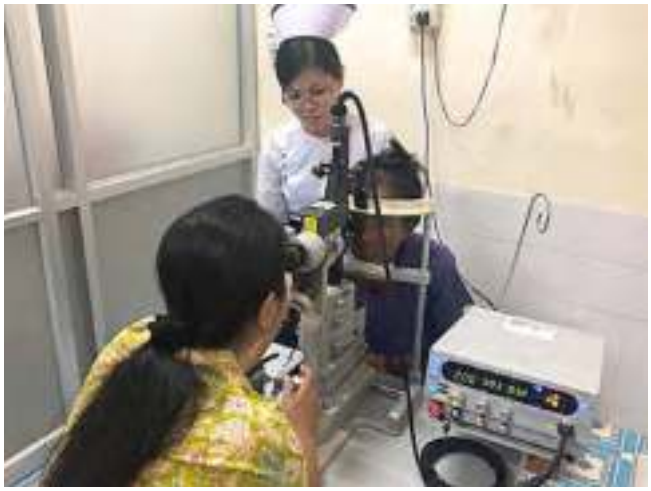
Visionary Dr Con Petsoglou operating at MEENTH

From July 2018 to June 2019, we implemented **eight projects** in Myanmar to support local eye health professionals.

These include:

- The establishment of an Eye Bank at the Mandalay Eye, Ear, Nose and Throat Hospital to support Dr Aye Moe Thet who undertook a Corneal Fellowship at Royal Adelaide Hospital in 2016-17. Due for completion in 2020, this project has included the provision of surgical equipment, infrastructure advice for the Eye Bank and training of local ophthalmologists.
- The Myanmar Diabetic Retinopathy Initiative involved training local ophthalmologists at five regional eye centres, to enable them to better diagnose and treat diabetic retinopathy in their own regions. The project included the provision of a new laser to each of the five centres, with support from the Australian Government's Australian NGO Cooperation Program (ANCP).

Prof Paul Mitchell and Dr Suriya Foran training in the use of a laser used to treat diabetic retinopathy



Dr Aye examining patients at Myeik Hospital

- We completed the Clinical Upskilling of Refractionists to Deliver Comprehensive Eye Care in Myanmar Project, supported by the ANCP. The project which began in mid 2017, will dramatically improve eye health services across the nation, which

has an increasing level of refractive error and avoidable eye disease. The training of the nine Refractionists was undertaken through regular visits to Yangon Eye Hospital by our team of Optometry Visionaries.

- Sight For All completed the Equipment Upgrade of Secondary Eye Centres Project, supported by ANCP. During this financial year, the project involved revisiting 14 Secondary Eye Centres (SECs), where qualitative and quantitative data about the provision of eye health services was collected and additional equipment required for the diagnosis and treatment of complex eye diseases such as glaucoma and diabetic retinopathy were donated. The project was delivered through seven visits conducted by Dr Ye Win, Sight For All's Myanmar Country Officer. The total number of SECs visited to date are 39 out of a target 50 SECs.

Dr Ye Win presenting secondary eye centre equipment

- Continuation of Collaborative Fellowships in Retinal Surgery at YEH. Prof San Myint was one of the first three retinal surgeons for Myanmar, trained during a 12-month hands-on Fellowship at Royal Adelaide Hospital. Prof Myint has since **trained seven retinal surgeons for Myanmar, with another four currently undergoing their Fellowships**. The number of patients treated by Prof Myint and his 11 retinal colleagues in Myanmar has grown exponentially.

- Commencement of a Collaborative Fellowship in Glaucoma at YEH. Dr Aye is being supervised by Dr May Ko Ko Thet, who completed her Glaucoma Fellowship at Royal Adelaide Hospital in early 2015.

Glaucoma Fellow, Dr Aye in the Glaucoma Clinic at Yangon Eye Hospital

- Completion of a Paediatric Ophthalmology Fellowship for Dr Khine Nweni at Queensland Children's Hospital in February 2019. Dr Nweni had previously completed a Fellowship with Sight For All Fellow A/Prof Than Htun Aung at YEH. Following her 12 months of hands-on training in Brisbane, Dr Nweni returned to Myanmar as the country's third Paediatric Ophthalmologist.

- The filming in June this year of a documentary about the ground-breaking work undertaken by A/Prof Than Htun Aung, who is spearheading the fight against childhood blindness in Myanmar. The film will be released as part of Sight For All's Year 2020 Campaign.

SRI LANKA

Through the Australian Embassy's Direct Aid Program in Colombo and donations from A Dinner For Sight in Sydney in 2018, Sight For All provided clinical and surgical equipment for the first Paediatric Ophthalmology Unit in northern Sri Lanka, at Jaffna Hospital.

Sight For All is currently planning a Glaucoma Fellowship in Australia in 2020-21 for an Ophthalmologist from Sri Lanka.

VIETNAM

Sight For All managed two projects in Hanoi in the 2018-2019 Financial Year that directly met the needs of the country's Ministry of Health.

- The Glaucoma In-Country Fellowship at the Vietnam National Institute of Ophthalmology (VNIO) concluded in February 2019. Three Ophthalmologists were trained to manage this disease, the second leading cause of blindness in the country.

OUR IMPACT

- Number of lectures / tutorials delivered: 126
- Number of hours performing teaching activities: 284
- Total number of hours dedicated to the project: 968

Dr Ashish Agar teaching Glaucoma Fellows at VNIO

Dr Sonya Bennett with the Vietnam Glaucoma Fellows

Visionary and Sight For All Vice Chair Prof Bob Casson in the operating theatre at VNIO

VISIONARIES

Every year, our Visionaries help Sight For All execute our numerous and varied projects. The impact of our research, education and infrastructure projects would not be possible without the voluntary support of more than 120 Visionaries, including ophthalmologists, optometrists, orthoptists, ophthalmic nurses and scientists from Australia, New Zealand and further afield.

We thank the following Visionaries for their support during this financial year:

Ashish Agar
Jennifer Arnold
Sonya Bennett
Veno Bhoola
Ashok Bhoola
Jo Black
Robert Casson
Elsie Chan
Ye Chen
Heather Connor
Max Conway
Tom Dodd
Craig Donaldson
Shane Durkin
James Elder
Rohan Essex
Didi Fabian
Suriya Foran
Anna Galanopoulos
Steven Giorgini
Glen Gole
Tim Greenwell
Alex Hamilton
Thomas Hardy
Lily Ho
Craig James
Nathan Kerr
Jwu Khong
Peter Kim
Ridia Lim
Lance Liu
Alan Luckie
John McKenzie
Hana Melligi
Paul Mitchell
Justin Mora
James Muecke
Henry Newland
Kimberley Ngu
Gavin O'Callaghan
Brett O'Donnell
Huw Oliphant
Simon Phipps
Adnan Pirbhai
Dinesh Selva
Shaheen Shah
Charles Su
Laurie Sullivan
Tim Sullivan
Gerard Sutton
Kimberley Tan
Mandy Temple
Tu Tran
Keshav Vedire
Penny Zantos
Steve Zantos

Prof John Crompton, Lead Visionary Neuro-opthalmology

Prof Gerard Sutton, Lead Visionary Corneal with Dr Alex Hamilton and the team in Cambodia

VISION 1000

Vision 1000 empowers a collective of like-minded people to make a real difference to the lives of over one million people every year. The philanthropic drive of Vision 1000 Members gives Sight For All the capacity to train eye health professionals in partner countries to create essential and sustainable solutions.

By their very involvement, Vision 1000 Members are people of vision and we sincerely thank them for their contributions to the ongoing viability and sustainability of Sight For All.

We thank the following Vision 100 & Vision 1000 Members for their support during this financial year:

Vision 100 Members

Lang Family Foundation
Wood Foundation
Inservio
Anonymous
Oliver Hume Property Funds
Oscar Wylee Eyewear

Vision 1000 Members

$5000
Dr James & Mena Muecke
Dr Anna Galanopoulos & Dr Nikita Vrodos
Dr Paul Ng
RACAT Group

$3000
Kate Spargo

$2000
Dr Peter Ingham
Dr Jane Smith
A & S Elia
Dr Tony Rogers & Dr Gillian Weiss

$1000

Imelda Blackwell
Lyndon Brill & Jodie Madsen
Mark & Lucy Britten-Jones
Ian & Rosie Budenberg
Prof Robert Casson
Cavpower
Peter Collins
Dr John Crompton
Dr Garry Davis
Dr Tricia Davies
Angelo & Allie Dimarco
Dr George & Melita Dracopoulos
DRYeye Forte
Richard & Lisa Daw
Dr Darcy Economos
Dr James Elder
Scott & Zoe Elvish
Mark & Melissa Emmett
Kirsty & Michael Fotheringham
Vivienne Fries
Dr Neil Gehling
Dr Michael Giblin
Peter Goldsworthy & Lisa Temple
Gerry Green
Antony Grzeskowiak
Faye Hambour
Dr David Handley
Harley Eye Clinic
Hatch Creations Pty Ltd
Judy Hatswell
Craig Harms
Carey Hazelbank
Nicholas Heard & Financial Heard
Hal & Linda Herron
Mark Hoffman QC
Dr Tess Huynh
ide group
Phil & Diana Jaquillard

Vision 1000 Members Continued....

Jones & Partners Medical Imaging
Dr Arthur Karagiannis
Dr Suren Krishnan
Dr David Lawson
Dr Ridia Lim
Jason Martone
Dr Stephen McGovern
George & Alison McKenzie
MDeyes Once Daily AREDS 2
Montessori House
Dr Justin & Helga Mora
Nick & Leah Muecke
Penny Hope Murray
Paul Muscat
Dr Chu Luan Nguyen
Stephen & Nicole Nygaard
Gavin O'Callaghan
Omnizar Pty Ltd
Michael & Kathy Penniment
Perrymans General Insurance Brokers
Positiv Pty Ltd
Richard Lindsay and Associates
David & Karen Rogers
Sarah Constructions
Scanoptics
Sight Ceramics
Peter & Melissa Slattery
Smartsoft Pty Ltd
Dr Charles Su
Amani & Ken Sue
Dr Michelle Sun & Dr Christopher Wong
Robert Tardif & Julie Russell
Frank Tearle
Transforma
Travel Associates Lewis & Turner
U-Store-It Pty.Ltd.
John & Mary Vass

Thank you to our 10 Anonymous Vision 1000 Members

L-R: Jane Norman, Rebecca Wood and Tim Wood

L-R: Susie Taylor, Melissa Emmett, Mena Muecke and Felicity Keeves

L-R: Premier Steven Marshall, Mena Muecke and Dr James Muecke

MARKETING REPORT

Sight For All's principal marketing activities during 2018/2019 were the refocus on Vision 1000 Membership and the engagement of regular donors through targeted appeals and events. As a result, 18.92% of our total fundraising income was generated by the Vision 1000 and Vision 100 Members, and a further 8.10% of total income received from targeted appeals.

Seven key events were held in the Financial Year and we extend our thanks to the Events Committee, headed by Events Director Mena Muecke, for again raising significant funds for our sight-saving projects. A Dinner For Sight held at Sydney's Ivy Room, Golf For Sight at Kooyonga Golf Club and the highly successful Sculpture For Sight at St Mark's College in North Adelaide, generated impressive donations.

KEY STATS:

- Events: 7
- Vision 1000 Members: 94
- Marketing and Events income: $801,514

Marketing strategy for the future financial year

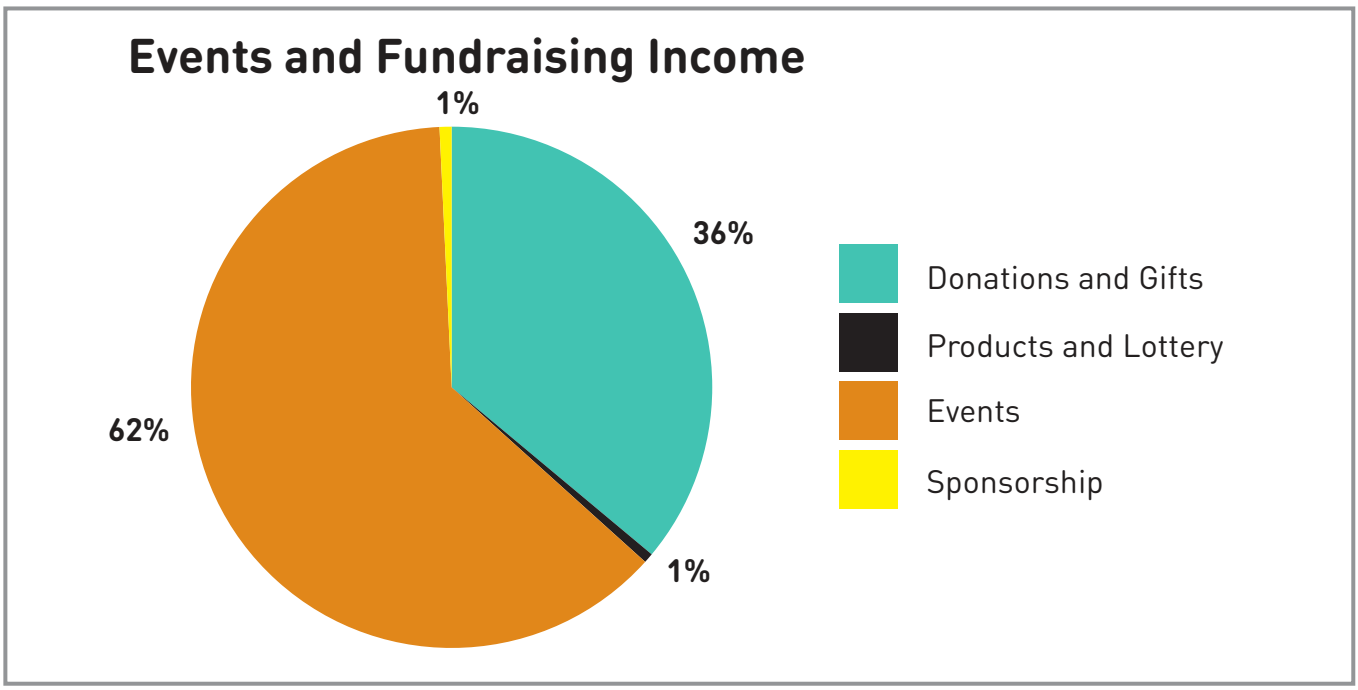
The Marketing Committee has prepared a focussed and disciplined strategy to expand Sight For All's presence across Australia, which sees Vision 1000 Member events held in capital cities throughout the year.

2018/2019 Events Income (Gross)

A Dinner For Sight Sydney	$79,693
Dinner For Sight Adelaide	$132,411
Golf For Sight	$30,765
Sculpture for Sight	$237,814
Tea For Sight	$8,340
One Night For Sight Adelaide	$10,300
Visionary Dinner Sponsorship	$6,000
TOTAL (GROSS)	**$505,323**

Events and Fundraising Income (Gross)

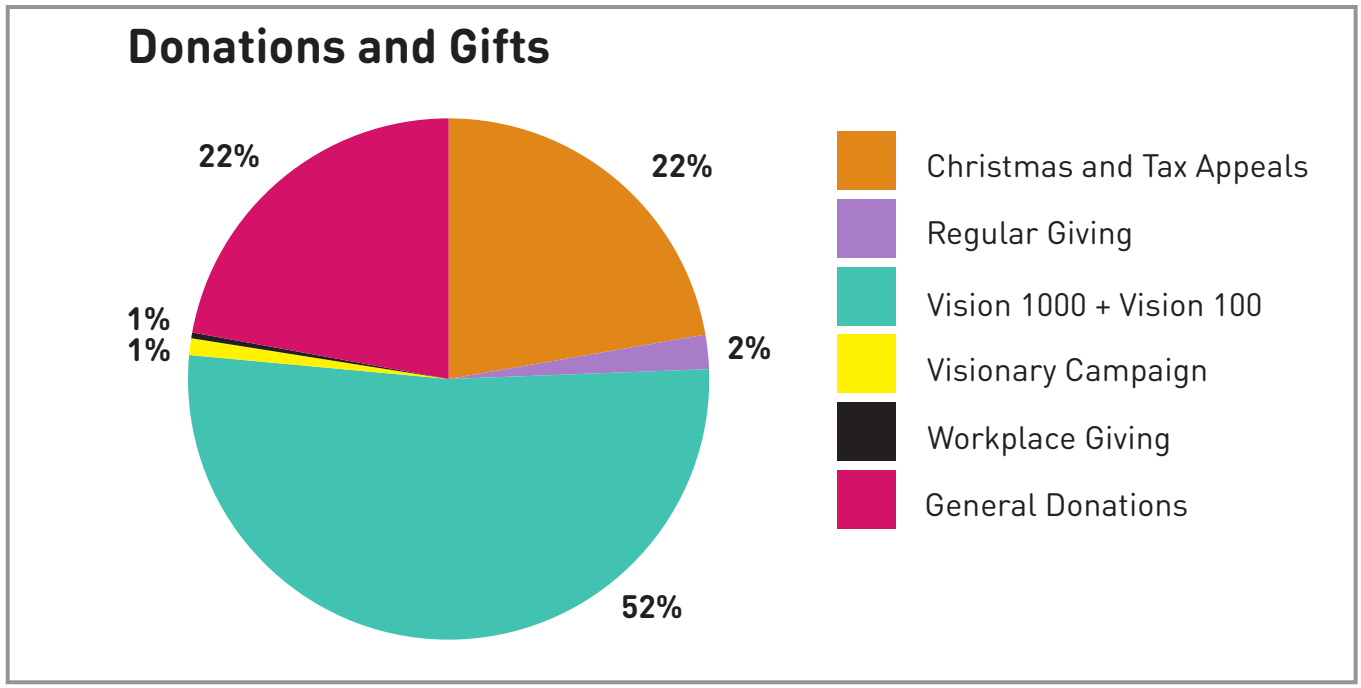
Donations and Gifts	36%	$291,279
Products and Lottery	1%	$4,912
Events	62% (ex Visionary Dinner Sponsorship)	$499,323
Sponsorship	1%	$6,000
TOTAL (GROSS)		**$801,514**



Donations and Gifts

Christmas and Tax Appeals*	22%	$64,886
Regular Giving	2%	$6,180
Vision 1000 + Vision 100	52%	$151,665
Visionary Campaign	1%	$3,014
Workplace Giving	1%	$1,040
General Donations	22%	$64,493
TOTAL (GROSS)		**$291,278**

*$53,700 of the 2019 Tax Appeal has been allocated to 'Train An Eye Specialist' per page 14 of our Financial Statement.



Mena Muecke, Judy Hatswell and Diana Jaquillard at A Dinner For Sight, Sydney 2018

Jody Rowe enjoys Tea For Sight at Ayers House, Adelaide 2018

Jason Karas and Anna Baillie-Karas at One Night For Sight, Adelaide 2019

Guests enjoying the Hains & Co Gin Bar at Sculpture For Sight, Adelaide 2018

Kirsty Fotheringham, Judy Hatswell and Marina Rositano, Tea For Sight, Adelaide 2018

Lisa Daw, Trish Davies, Jill Crowhurst and Willa Michelmore at Golf For Sight, Adelaide 2019

TREASURER'S REPORT

I am pleased to present the Treasurer's Report for the year ended 30 June 2019.

Overview
Sight For All Limited achieved a comprehensive excess for the financial year of $90,338 (2018: $22,394 shortfall). This is in line with our objectives of increasing our corpus whilst at the same time increasing funding for aid and development projects aimed at improving eye health.

Revenue of $1,340,000 was significantly higher than in 2018 ($929,653). The increases in revenue were derived primarily from an increase in fundraising revenue of $545,307 (2018: $317,601), Dept of Foreign Affairs and Trade $182,702 (2018: $146,289) and Corporate Donations (including private foundations) $196,239 (2018: $25,453).

I am pleased to report that there were significant increases in funding of International Aid and Development Programs of $1,221,277 compared with $941,538 in 2018.

Cash
Cash and cash equivalents at the end of the financial year were a total of $740,926. Of this total, $388,223 is earmarked for specific future projects as per Note 8 of the accounts.

Equity
The balance of total equity as at 30 June 2019 was $360,819, which is an increase of $90,338 from the previous year.

Value of Professional Volunteer Services
Although not brought to account in the Statement of Comprehensive Income, this year we have recognised as a Note to the Accounts (Note 10) the value of professional volunteer services specific to international aid and development programs. This is valued at $172,587 for the year ended 30 June 2019.

Phil Jaquillard
Treasurer

IN GRATITUDE

Sight For All is deeply grateful to all the indviduals and entities who support, promote and advocate for the organisation.

They bring a range of experience, skills and expertise in many fields including medicine, media, business, politics, governance, the arts and sport.

They all bring enthusiasm for our cause, a connection to Sight For All, a positive outlook and an active professional and social media presence.

THE BOARD OF DIRECTORS

Dr James Muecke AM, Chairman
Professor Robert Casson, Vice Chair
Mr Phil Jaquillard, Treasurer
Mrs Melissa Emmett
Mr Jason Karas
Mr Gavin O'Callaghan
Mr David Paterson
Ms Jody Rowe
Dr Michelle Sun
Clin A/Prof Andrew White

TEAM

Judy Hatswell, Executive Officer
Mena Muecke OAM, Events Director
Leanne Harms, Finance Office Coordinator
Dr Cesar Carrillo, Ophthalmic Public Health Officer
Heidi Sandison, Events Coordinator
Neeta Bhise, Marketing Manager
Mr Sith Sam Ath, Country Officer, Cambodia
Dr Ye Win, Country Officer, Myanmar
Vincent Ross, Volunteer Journalist

AMBASSADORS

Darcy Bussell
Bob Carr
Graham Cornes
Brian Cunningham
Alexander Downer
Jason Gillespie
Peter Goldsworthy
Richard Grills
Gill Hicks
Scott Hicks
Timothy Horton
Andrew McLeod
Rosanna Mangiarelli
Greg Moulton
Lowitja O'Donoghue AC

Sight For All's Adelaide staff team

AMBASSADORS continued...

Raymond Spencer
Steven Trigg
Francis Wong
Poh Ling Yeow
Sia
Peter Slattery
Youth Ambassador: Chris Pennington

COMMITTEES

We are fortunate to have a number of talented individuals on our numerous committees who work tirelessly to bring our vision to life. Thank you for your endless energy, consistent support and creativity in helping us teach the world to see.

EVENTS COMMITTEE

Mena Muecke OAM (Chair)
Heidi Sandison (Secretary)
Lisa Daw
Penny Hope-Murray
Sarah Hyde
Felicity Keeves
Jane McMahon
Georgia Rasmussen
Karen Rogers
Joanne Rosa
Feng Tam
Susie Taylor

FINANCE COMMITTEE

Phil Jaquillard (Chair)
Leanne Harms (Secretary)
Judy Hatswell
Dr James Muecke AM

MARKETING COMMITTEE

Melissa Emmett (Chair)
Neeta Bhise (Secretary)
Judy Hatswell
Dr James Muecke AM
Mena Muecke OAM
Rene Rose

PROGRAM MANAGEMENT COMMITTEE

Prof Robert Casson (Chair)
Dr Cesar Carrillo (Secretary)
Judy Hatswell
Dr James Muecke AM
Dr Ye Win

RESEARCH COMMITTEE

Prof Robert Casson (Chair)
Dr Cesar Carrillo (Secretary)
Dr Michelle Sun

SUPPORTERS

Adelaide Oval
Adelaide Town Hall
Andrew Baines
Ahrens
Art Gallery of SA
Artinq
Ayers House
Berry Funeral Directors
Bird in Hand
Boltz Pty Ltd
Bondi Born
Brien Holden Vision Institute
Brothers in Arms
Cavpower
Cesar and Iris Mendita
Channel 7
China Shop
City of Adelaide
Cold Logic
Commonwealth Bank
Coopers Brewery
Designs For Vision
Device Technologies
Diana Jaquillard
Discipline of Ophthalmology and Visual Sciences, University of Adelaide
Eight at the Gate
Elite Picture Framing
Ellex
Elliott "Numskull" Routledge

SUPPORTERS continued...

Emma Reeves Catering Fox
Creek Wines
Franck Provost
Garden Grove
Gliderol
Hains & Co
Harvey Norman
Helm Studio
Hewitson
HMPS
Hype Creative
ICare Finland
Inservio
Intract
JAKS Hire and Events
Jaquillard Minns Chartered Accountants
Johnson & Johnson Vision
Kangarilla Road
Kirrihill Wines
Klemich Real Estate
Kooyonga Golf Club
Little Dot Chocolate Shop
Locapops
Majella Wines
Manyara Wines
Matthews
McMahon Services Meaghan Potter
Merivale
George & Matilda Eyecare
Michels Warren PR
MM Electrical
MOJO
NHP
Novatech
Novartis Pharmaceuticals Australia
Oliver Hume Property Funds
One Rundle Trading
Optometry on Osmond Oscar Wylee
OTR
Perrymans
Peter Kuruvita
Phil Jaquillard
Jamface
Poppy & Pear
Positiv
RANZCO
Red Havas
Rosewood Yangon
SA Staging
Santa Vittoria
Santos
Scanoptics
Seppeltsfield
Shade Hunters Umbrellas
Shaw + Smith
Simple Integrated Marketing
SMC
Sofitel Noosa Pacific Resort
St. Mark's College
State Opera of South Australia
The Mayfair Hotel
Think Films
Transforma
Travel Associates
Vincent Ross
Wallace Website Design
WD Wines
Yalumba

TRUSTS AND FOUNDATIONS

Bayeux Foundation Pty Ltd, The Trustee For R & M Champion De Crespigny Foundation
Everglades Fund
Geok Hua Wong Charitable Trust
High Noon Trust
Lang Foundation
Michael and Joan Tallis Endowment
Peggy Charitable Trust
Thyne Reid Foundation
Wood Foundation

We sincerely thank the Discipline of Ophthalmology and Visual Sciences, University of Adelaide and in particular Associate Professor Henry Newland, for their ongoing support of Sight For All.

ACCOUNTABILITY

A proud member of the Australian Council for International Development (ACFID), Sight For All adheres to the ACFID Code of Conduct and the financial statements included in this Annual Report are prepared in accordance with that Code.

COMPLAINTS

Sight For All is committed to providing quality service to all individuals and organisations with which it is associated and welcomes feedback from volunteers, partner organisations and associated businesses.

Individuals wishing to lodge a complaint with Sight For All can do so in one of the following ways:

- In writing to the Executive Officer
- In person with the Executive Officer
- By telephoning the Executive Officer
- In person with the Sight For All in-country or local area partner organisation medical officer.

Sight For All's Executive Officer can be contacted via telephone +61 0428 049 888 or email jhatswell@sightforall.org

The Complaints Policy is available on Sight For All's website and is circulated to staff, volunteers and partner organisations in-country.

Sight For All observes the ACFID Code of Conduct in all activities. Individuals lodging complaints with Sight For All who believe the organisation has breached the Code are advised to notify the ACFID Code of Conduct Committee.

ACFID can be contacted via telephone on +61 (0)2 6285 1816 or via www.acfid.asn.au/code-of-conduct/complaints

PRIVACY

Sight For All recognises the importance of individual privacy and personal information. To obtain a copy of its Privacy Policy, email admin@sightforall.org

FINANCIAL REPORT

SIGHT FOR ALL LIMITED

ABN 62 137 081 193

As Trustee for

SIGHT FOR ALL FOUNDATION FUND

ABN 69 964 596 401

FINANCIAL REPORT

For the Financial Year Ended

30 June 2019

SIGHT FOR ALL LIMITED
ABN 62 137 081 193
as trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

FINANCIAL REPORT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018

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GENERAL INFORMATION

The financial report covers Sight For All Limited as an individual entity. The financial report is presented in Australian dollars, which is Sight For All Limited's functional and presentation currency.

The financial report consists of the financial statements, notes to the financial statements and the directors' declaration.

Sight For All Limited is a not-for-profit unlisted public company limited by guarantee and is trustee for Sight For All Foundation Fund

The financial report was authorised for issue, in accordance with a resolution of directors, on 27 September 2019. The directors have the power to amend and reissue the financial report.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193
as trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

DIRECTORS' REPORT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

The Directors of Sight For All Limited (SFA) present their report together with the financial statements for the company for the financial year ended 30 June 2019.

Directors

The following persons were Directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Dr James Muecke AM	*Chair*
Professor Robert Casson	*Vice Chair*
Mr Philippe Jacquillard	*Treasurer*
Mr Michael Fotheringham	
Mr Gavin O'Callaghan	
Mrs Melissa Emmett	
Ms Jody Rowe	
Mrs Christine Molitor	
A/Prof Andrew White	
Dr Michelle Sun	
Mr Jason Karas	
Mr David Peterson	

Principal Activity

The principal activity of the company for the Financial Year was to eliminate blindness through sustainable projects in collaboration with partner communities.

Short & Long Term Objectives

Our short and long term objectives are focused on developing sustainable solutions for refractive error, glaucoma, retinal and corneal conditions, childhood blindness and many other diseases. In determining projects, Sight For All works with local partners to ensure there is evidence to support the requested activities. We collaborate with partners, Volunteers and donors to undertake our key strategies of:

Collaborative Research
Identifying and prioritising areas of need for low income countries

Infrastructure Support
Establishing or upgrading equipment and facilities at training and regional eye centres, plus training in the use of the equipment.

Sustainable Education
Coordinating educational programs in low income countries and providing opportunities for intensive, year-long training fellowships.

Eye Health Awareness
Informing communities of the importance of eye health and the ophthalmic services that are available.

Long Term

Vision - To create a world where everyone can see.

Mission - To empower communities to deliver comprehensive, evidence-based, high quality eye health care through the provision of research, education and equipment.

To ensure eye care professionals have the necessary knowledge, skills and equipment and their communities have the necessary awareness, so that sustainable solutions to blindness can be addressed.

To eventually be able to leave the countries knowing that the eye care teams will be able to meet the community's needs without ongoing assistance.

To strengthen relationships to ensure Sight For All continues to have a significant impact in the delivery of eye care programs in Australia and partner countries.

To enable the key activities of education and infrastructure to work concurrently to ensure the greatest impact

Short Term

Continued accreditation with the Australian Government through the Australian NGO Cooperation Program (ANCP).

To enable the key activities of education and infrastructure to work concurrently to ensure the greatest impact in-country.

In-Country Collaborative Fellowships (Sight For All trained fellows training their own fellows in-country)

Growth of Vision 1000.

Data Analysis of all projects and research activities.

Hosting a range of events in Adelaide and Interstate.

Increased promotion of Sight For All along eastern seaboard of Australia and internationally.

Engagement of over 120 eye care professionals in Australia and New Zealand who volunteer their time, knowledge and expertise.

Renewed employment of full time Executive Officer, part-time Marketing Manager, part-time Ophthalmic Public Health Officer, part-time Finance-Office Coordinator and part-time Events Coordinator.

High level of satisfaction by volunteers and Visionaries.

Membership of ACFID and adherence to the ACFID Code of Conduct.

Adherence to the ACNC External Conduct Standards.

Membership of Vision 2020

Membership of IAPB.

Ongoing engagement with Visionaries Fellows, Staff and Ophthalmic Country Officers in sharing information about good development practices.

Undertaking activities to achieve the current strategic plan including relationship with Sustainable Development Goals.

Risk mitigation strategies implemented for all activities.

High level program management documents used for all projects.

Focus on keeping people safe.

Focus on good development practices.

Ongoing implementation of Child Protection Policy and Prevention of Sexual Exploitation, Abuse and Harassment Policy.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193
as trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Performance measures

Data analysed and publications released.

Project activities funded.

Fellowship undertaken successfully.

Fellows trained in Australia returned to their home country as experts in their sub-specialty area.

Sub-speciality ophthalmology units equipped and opened in partner countries.

Maintenance of DFAT Accreditation.

Volunteers and Visionaries highly satisfied.

Objectives of strategic plan met.

Risk Mitigation strategies in place.

Growth of Vs on 1000 Memberships.

Events successfully coordinated and attended.

High level project management documents in place.

Staff employed and performance measures in place.

Adherence to external standards at a high level

Sight For All representatives aware of and implement Prevention of Sexual Exploitation, Abuse and Harassment and Child Protection strategies.

Information on Directors

Name:	Dr James Muecke AM
Title:	Chairman
Qualifications:	MBBS (Hons), FRANZCO
Experience and expertise:	Dr Muecke is a South Australian eye surgeon and a founder of Sight For All who has dedicated his life to fighting blindness. He has received recognition for his work both in Australia and Asia and was made a Member of the Order of Australia in 2012.
Name:	Professor Robert Casson
Title:	Vice Chair
Qualifications:	MB,BS (Hons), DPhil, M Biostats, FRANZCO
Experience and expertise:	Professor Casson is an ophthalmic clinician scientist and Head of Discipline of Ophthalmology at the University of Adelaide.
Name:	Mr Philippe Jaquilliard
Title:	Treasurer
Qualifications:	B Ec, Grad Dip Acc, CA
Experience and expertise:	Mr Jaquilliard is a Chartered Accountant with significant experience in the not for profit sector. He is also director of a group of accounting firms and has over 30 years of experience in the accounting profession.
Name	Mr Michael Fotheringham
Title:	Director
Qualifications:	LLM, B Ec, MBA, GDLP
Experience and expertise:	Mr Fotheringham is an Adelaide based solicitor working for Barry Nilsson and founding Member of Sight For All.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193
as trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Name:	Mr Gavin O'Callaghan
Title:	Director
Qualifications:	BScOptom, MOptom, CertOcTher, FAAO, FCCLSA, GAICD
Experience and expertise:	Mr O'Callaghan is an Adelaide based Optometrist with over 25 years experience. He consults in both private and public settings, is a Clinical Senior Lecturer in Ophthalmology at the University of Adelaide. With concurrent Director positions in the sector, he has experience in strategy, corporate governance and risk.
Name:	Mrs Melissa Emmett
Title:	Director
Qualifications:	B.Bus Major in Marketing
Experience and expertise:	Mrs Emmett has over 30 years experience as a marketer specialising in strategic and marketing planning. Her key focus is to develop relevant and usable plans delivering profitable growth for her clients.
Name:	Mrs Jody Rowe
Title:	Director
Qualifications:	Dip Acc, Dip FM, MAICD, MCIP
Experience and expertise:	Ms Rowe is Chief Executive Officer of Rowe Advisory, current Non-Executive Director of Strike Energy Limited ASX listed company, Director and Board Member of the senior leadership team of the Coal Seam Gas Safer Together group and member of a number of Advisory Boards.
Name:	Mrs Christine Molitor
Title:	Director
Qualifications:	MBA, Grad Dip Business, BA, AICD
Experience and expertise:	Mrs Molitor is the CEO of Scope Global Pty Ltd, a company delivering international development and education programs around the word. Christine holds an MBA and degree in Psychology and has had a successful career ranging from joint founding partner of a consultancy business, to various senior executive and board member positions.
Name:	Clin A/Prof Andrew White
Title:	Director
Qualifications:	B.MedSci (Hons) MBBS PhD FRANZCO
Experience and expertise:	A/Prof Andrew White is a Sydney based ophthalmologist specialising in Glaucoma. He is also Head of the Department of Ophthalmology at Westmead Hospital.
Name:	Mr Jason Karas
Title:	Director
Qualifications:	LLB (Hons), B Ec, GDLP.
Experience and expertise:	Mr Karas is the co-founder and global leader of Lipman Karas, an international law firm specialising in financial dispute resolution. He is a recognised leader in the areas of litigation finance, multijurisdictional disputes and cross-border investigations.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193
as trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 69 984 596 401

Name:	Mr David Paterson
Title:	Director
Qualifications:	BJuris.
Experience and expertise:	Mr Paterson is principal of Cornerstone Strategy, a consultancy specialising in strategy & innovation for purpose-driven organisations. He is the former Chief Innovation Officer of World Vision, Chief Marketing Officer of Medibank Private, and Professor of Innovation & Enterprise at the University of South Australia.
Name:	Dr Michelle Sun
Title:	Director - Junior Ophthalmologist
Qualifications:	MBBS PhD
Experience and expertise:	Dr Sun is a South Australian Ophthalmology registrar and Clinical Lecturer at the University of Adelaide.

Meeting of Directors

The number of meetings of the company's Board of Directors held during the year ended 30 June 2018, and the number of meetings attended by each Director were:

	Number of Meetings Attended	Number of Meetings Eligible to Attend	
Dr James Muecke AM	**6**	**6**	
Professor Bob Casson	**6**	**6**	
Mr Phillippe Lanquillard	**4**	**6**	
Mr Michael Fotheringham	**2**	**2**	**Resigned 20 November 2018**
Mr Gavin O Callaghan	**5**	**6**	
Mrs Melissa Emmett	**4**	**6**	
Ms Judy Rowe	**3**	**6**	
Mrs Christine Molitor	**0**	**3**	**Resigned 15 February 2019**
Associate Professor Andrew White	**3**	**6**	
Mr Jason Kanai	**2**	**2**	**Appointed 28 February 2019**
Mr David Paterson	**0**	**0**	**Appointed 28 June 2019**
Dr Michelle Sun	**4**	**6**	

Held: represents the number of meetings held during the time the Director held office.

Contributions on winding up

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of $1 each toward meeting any outstanding obligations of the company.

As at 30 June 2019 the total amount that the members of the company are liable to contribute if the entity is wound up is $8 (2018:$7).

SIGHT FOR ALL LIMITED
ABN 62 137 081 193
as trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 69 954 596 401

Rounding of Amounts

The company is of a kind referred to in Class Order 98/100, issued by the Australian Securities and Investments Commission, relating to the 'rounding off' of amounts in the directors' report. Amounts in the Directors' report have been rounded off in accordance with that Class Order to the nearest thousand dollars, or in certain cases, to the nearest dollar.

Auditor's independence declaration

A copy of the Auditor's Independence Declaration as required under s. 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 is included on page 9 of this financial report and forms part of the Responsible Entities' Report.

Signed in accordance with a resolution of the Company Directors.

Dr James Muecke AM
Chair

27 September 2019
Adelaide

SIGHT FOR ALL LIMITED
ABN 62 137 081 193
As trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Auditor's Independence Declaration under Division 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 to the Directors of Sight For All Limited as trustee for the Sight For All Foundation Fund

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019 there have been:

(i) no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Bruce H Carpenter
Registered Company Auditor No 374687

Level 8, 185 Victoria Square
ADELAIDE SA 5000

Dated: 26th September 2019

SIGHT FOR ALL LIMITED
ABN 62 137 081 193
as trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 68 964 596 401

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	Note	2019 $	2018 $
Revenue	4	1,337,274	926,998
Other revenue		-	-
Employee benefits expense		(198,919)	(116,038)
Depreciation expense		(304)	(3,000)
Program expenses		(653,847)	(482,004)
Other expenses		(401,492)	(349,910)
Excess/(Shortfall) before income tax		**87,612**	**(25,991)**
Income tax expense		-	-
Excess/(Shortfall) after income tax expense		**87,612**	**(25,991)**
Other comprehensive income for the year		2,726	3,597
Total comprehensive Excess/(Shortfall) for the year		**90,338**	**(22,394)**
Total Comprehensive Income		**90,338**	**(22,394)**
Value of Volunteer Services	10	**172,587**	**188,841**

The accompanying notes form part of these financial statements.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193
as trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Note	2019 $	2018 $
ASSETS			
Current assets			
Cash and cash equivalents	5	740,928	657,366
Trade and other receivables		24,225	30,809
Other		28,027	100,125
Total current assets		**793,181**	**694,090**
Non-current assets			
Computer Equipment		3,679	3,679
Less Accumulated Depreciation		(3,375)	(3,072)
Total non-current assets		**304**	**607**
TOTAL ASSETS		**793,485**	**695,497**
LIABILITIES			
Current liabilities			
Trade and other payables	6	21,404	58,153
Provisions	7	11,411	9,111
Other	8	388,223	357,752
Total current liabilities		**420,738**	**425,016**
Non-current liabilities			
Provisions		11,928	-
Total non-current liabilities		**11,928**	**-**
Total liabilities		**432,666**	**425,016**
Net assets		**360,819**	**270,481**
Equity			
Retained surpluses		70,481	142,875
General Operating Reserve		200,000	150,000
Current year surplus/(deficit)		90,338	(22,394)
Total equity		**360,819**	**270,481**

The accompanying notes form part of these financial statements.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193
as trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	Operating Reserve $	Retained profits $	Total equity $
Balance at 1 July 2017	120,000	172,875	292,875
Comprehensive Income			
Surplus/(Deficit) Attributable to the Entity	-	(25,991)	(25,991)
Other comprehensive income for the year	-	3,597	3,597
Total comprehensive income attributable to the entity	-	(22,394)	(22,394)
Transfers to/(from) Reserves	30,000	(30,000)	-
Balance at 30 June 2018	150,000	120,481	270,481
Balance at 1 July 2018	150,000	120,481	270,481
Comprehensive Income			
Surplus/(Deficit) Attributable to the Entity		87,612	87,612
Other comprehensive income for the year	-	2,726	2,726
Total comprehensive income attributable to the entity	-	90,338	90,338
Transfers to/(from) Reserves	50,000	(50,000)	-
Balance at 30 June 2019	200,000	160,819	360,819

The accompanying notes form part of these financial statements.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193
as trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

STATEMENT OF CASHFLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	Note	2019 $	2018 $
Cash flows from operating activities			
Receipts from operational activities		1,360,326	1,025,731
Payments to suppliers and employees		(1,200,081)	(1,079,899)
Net cash from/(used in) operating activities	9	160,244	(54,168)
Cash flows from investing activities			
Interest received		2,726	3,697
Payments for property, plant and equipment		-	(1,410)
Net cash used in investing activities		2,726	2,287
Net increase/(decrease) in cash and cash equivalents		162,970	(51,881)
Cash and cash equivalents at the beginning of the financial year		587,858	639,837
Cash and cash equivalents at the end of the financial year	5	740,828	587,958

The accompanying notes form part of these financial statements.

SIGHT FOR ALL LIMITED
ABN 62 137 081 193
as trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 886 401

TABLE OF CASH MOVEMENTS FOR DESIGNATED PURPOSES
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	Cash Available as at 1 July 2018	Cash Reallocation	Cash Raised during the Financial Year	Cash Disbursed during the Financial Year	Cash Available as at 30 June 2019
Designated Purpose					
Department of Foreign Affairs & Trade - AAP 73536 - Myanmar Cataract Training	(11,127)	11,196	-	-	-
Department of Foreign Affairs & Trade - AAP - 73546 - Myanmar Sweet Bay Eye Centre	(5,112)	(15,170)	20,282		
Department of Foreign Affairs & Trade - AAP - 74540 - Myanmar Diabetic Retinopathy Initiative	-		30,000	(11,359)	18,641
Department of Foreign Affairs & Trade - AAP 74526 - Myanmar Cataract Training	-		48,460	(44,139)	4,321
Department of Foreign Affairs & Trade - AAP - 74526 - Myanmar Sweet Bay Eye Centre	-	3,458	40,542	(11,000)	33,011
Department of Foreign Affairs & Trade - DAF DDL65R2 - Childhood Blindness Initiative - Sri Lanka	-	-	58,146	(57,549)	1,597
Other - Insecurity Paediatric Fellowship - Bangladesh	5,205	4,000	-	(3,000)	495
Other - Insecurity Glaucoma Fellowship - Cambodia	2,645	7,000	-	(7,000)	2,645
Other - Insecurity Paediatric Fellowship - Cambodia	3,000	-	-	(1,078)	1,922
Other - Insecurity Retina Fellowship - Cambodia	10,085	5,000	-	(17,078)	7,995
Other - Insecurity Cataract Lens Training - Cambodia	12,878	(6,000)	-	(1,858)	15,019
Other - Insecurity Oculoplastic Fellowship - Cambodia	33,489	(17,000)	-	(14,214)	12,355
Other - Insecurity Corneal Fellowship - Cambodia	2,761	-	21,494	(21,000)	3,255
Other - Insecurity Paediatric Fellowship - Laos	3,004	23,000	-	(11,726)	20,674
Other - Insecurity Retina Fellowship - Laos	1,678	-	-	-	1,678
Other - Insecurity Blindness Study - Laos	15,932	(15,932)	-	-	-
Other - Insecurity Comprehensive - Myanmar	11,068		-	(3,776)	7,792
Other - Insecurity Glaucoma Fellowship - Vietnam	11,921	-	-	(11,000)	1,021
Other - General Fund - Cambodia	-	5,818	-	(5,174)	644
Other - Cambodia Country Office		12,000	16,000	(20,133)	7,867
Other - Sub-Saharan Paediatric Ophthalmology - Laos	25,832	(15,000)	-	-	-
Other - Domestic Investment - Ethiopia	-	4,836	-	(4,836)	-
Other - Primary Eye Care - Ethiopia	-		32,000	(12,779)	19,221
Other - Medical Retina Fellowship - Myanmar	6,000	-	-	(6,000)	-
Other - Childhood Blindness Eye Health Awareness Documentary - Myanmar	-	-	10,000	(558)	9,442
Other - Childhood Blindness Study - Myanmar	7,548	(7,548)			
Other - Ethiopia - Myanmar	8,772	-	-	-	8,772
Other - Diabetic Retinopathy Initiative - Myanmar	82,870	-	-	(82,870)	-
Other - General Fund - Myanmar	-	7,518		(518)	7,000
Other - Paediatric Ophthalmology Fellowship - Vietnam	-	7,500	-	-	7,500
Other - Laos	1,262				1,262
Other - Brazil	926	-	-	(926)	-
Other - Investment Project - General	-	16,332	-	-	9,332
Other - General Fund	-	(31,000)	37,000	(2,550)	3,450
Other - Cellular Ophthalmology Fellowship	-	779	-	(779)	-
Other - Diabetic Retinopathy Initiative - General	-		76,500	(15,000)	61,245
Other - Total Eye Solution	-	-	50,000	-	50,000
Other - Australian Doctorate	5,218	(5,218)	-	-	-
Other - Australian Surgical Simulation Training Fellowship	-	-	100,000	-	100,000
Other - Australian Blindness	9,000	-	-	(3,724)	5,276
Other - Aboriginal Program	5,000	-	-	-	5,000
Total Designated Purpose	357,752	7,557	581,358	(555,385)	386,228
Total Other Non-Designated Purpose	900,306	(7,557)	801,696	(641,687)	352,758
TOTAL	387,058		1,383,032	(1,200,052)	740,986

SIGHT FOR ALL LIMITED
ABN 62 137 081 183
as trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Notes to the financial statements for the financial year ended 30 June 2019

Note 1. Corporate Information

The financial statements of Sight For All Limited as trustee of Sight For All Foundation Fund for the year ended 30 June 2019 were authorised for issue in accordance with a resolution of Directors on 27 September 2019.

Sight For All Limited, as trustee for Sight For All Foundation Fund, is a not-for-profit company limited by guarantee. The registered office is C/- Ophthalmology Department, Royal Adelaide Hospital, Port Road, Adelaide 5000.

Note 2. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New, revised or amending Accounting Standards and Interpretations adopted

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Any significant impact on the accounting policies of the company from the adoption of these Accounting Standards and Interpretations are disclosed in the relevant accounting policy.

The adoption of these Accounting Standards and Interpretations did not have any impact on the financial performance or position of the company.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB'), Australian Charities and Not-for-profits Commission Act 2012, the Australian Charities and Not-for-profits Commission Regulation 2013. Sight for All Ltd is a not-for-profit entity for the purpose of preparing the financial statements.

These financial statements are ACFID Code compliant statements and comply with presentation and disclosure requirements of the ACFID Code of Conduct. Details of the code of conduct can be accessed at www.acfid.asn.au

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of available-for-sale financial assets, financial assets and liabilities at fair value through profit or loss, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Adoption of new Australian Accounting Standard requirements

No accounting standard has been adopted earlier than the application date stated in the standard.

The accounting policies adopted are consistent with those of the previous financial year except for the following standards and amendments, which have been adopted for the first time this financial year:

- AASB 9 Financial Instruments and relevant amending standards which replaces AASB 139 Financial Instruments: Recognition and Measurement.

The impact of applying this standard is discussed further below.

- AASB 2017-1 Amendments to Australian Accounting Standards - Transfers of Investment Property, Annual Improvements 2014-2016 Cycle and other amendments, which clarify certain requirements in:

- AASB 12 Disclosure of Interests in Other Entities – clarification of scope
- AASB 128 Investments in Associates and Joint Ventures – measuring an associate or joint venture at fair value
- AASB 140 Investment Property – change in use

Notes to the financial statements for the financial year ended 30 June 2019 (continued)

Adoption of new Australian Accounting Standard requirements (continued)

The adoption of this amendment did not have an impact on Sight for All Limited

- AASB Interpretation 22 *Foreign Currency Transactions and Advance Considerations*, which clarifies that the date of transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income (or part of it) is the date on which an entity initially recognises the non-monetary asset or non-monetary liability arising from the advance consideration.

The adoption of this amendment did not have an impact on Sight for All Limited

Impact on adoption of AASB 9

(a) Initial application

AASB 9 *Financial Instruments* (**AASB 9**) replaces AASB139 *Financial Instruments: Recognition and Measurement* (**AASB 139**) for annual periods beginning on or after 1 January 2018, bringing together all three aspects of the accounting for financial instruments: classification and measurement, impairment, and hedge accounting.

Sight for All Limited has applied AASB 9 retrospectively, with an initial application date of 1 July 2018. Sight for All Limited has not restated the comparative information, which continues to be reported under AASB 139. Differences arising from the adoption of AASB 9 have been recognised directly in opening retained earnings and other components of equity as at 1 July 2018. The nature and effect of the changes as a result of adoption of AASB 9 are as follows:

(i) Classification and measurement

Under AASB 9, debt instruments are subsequently measured at fair value through profit or loss, amortised cost, or fair value through OCI. The classification is based on two criteria: Sight for All Limited's business model for managing the assets; and whether the instruments' contractual cash flows represent 'solely payments of principal and interest' on the principal amount outstanding.

The assessment of Sight for All Limited's business model was made as of the date of initial application, 1 July 2018. The assessment of whether contractual cash flows on debt instruments are solely comprised of principal and interest was made based on the facts and circumstances as at the initial recognition of the assets.

The classification and measurement requirements of AASB 9 did not have a significant impact to Sight for All Limited

- Trade receivables and other non-current financial assets (i.e., loan to a related party) previously classified as loans and receivables are held to collect contractual cash flows and give rise to cash flows representing solely payments of principal and interest. These are now classified and measured as debt instruments at amortised cost.

Sight for All Limited has not designated any financial liabilities as at fair value through profit or loss. There are no changes in classification and measurement for Sight for All Limited's financial liabilities.

(ii) Impairment loss

The adoption of AASB 9 changes Sight for All Limited's accounting for impairment losses for financial assets by replacing AASB 139's incurred loss approach with a forward-looking ECL approach. AASB 9 requires Sight for All Limited to recognise an allowance for ECLs for all debt instruments not held at fair value through profit or loss and contract assets, i.e. those held at amortised cost and at FVTOCI.

Upon adoption of AASB 9, Sight for All Limited did not recognise any additional impairment on the trade receivables which resulted in no increase or decrease in retained earnings as at 1 July 2018.

Revenue recognition

Revenue comprises revenue from government grants, donations and sponsorship. Revenue from major areas is shown in Note 4.

Revenue is measured at the fair value of the consideration received or receivable.

Revenue is recognised when the amount of revenue can be measured reliably, collection is probable, the costs incurred or to be incurred can be measured reliably, and when the criteria for each of the activities have been met. Details of activity-specific recognition criteria are detailed below.

Notes to the financial statements for the financial year ended 30 June 2019 (continued)

Government Grants

A number of Sight For All Limited programs are supported by grants received from government.

Government grants are not recognised until there is reasonable assurance that Sight For All Limited will comply with the conditions attached to them and that it is eligible to receive the contribution. The recognition of the grant as revenue will be deferred until those conditions are satisfied.

Where grant revenue is received on the condition that specified services are delivered, to the grantor, this is considered a reciprocal transaction. Revenue is recognised as services are performed and at year-end until the service has been delivered.

Revenue from a non-reciprocal grant that is not the subject to the conditions is recognised when the company obtains control of the funds, economic benefits are probable and the amount can be measured reliably. Where the grant may be required to be repaid if certain conditions are not satisfied, a liability is recognised at year end to the extent that the conditions remain unsatisfied.

Sight For All Limited receives non-reciprocal contributions of an asset or assets from parties for a zero or a nominal consideration. The asset is recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of revenue recognised in the statement of comprehensive income.

Donations and bequests

Donations are recognised as revenue when the company gains control, economic benefits are probable and the amount of the donation can be measured reliably.

Bequests are recognised when the legacy is received. Revenue from legacies comprising bequests of shares or other property are recognised at fair value, being the market value of the shares or property at the date the company becomes legally entitled to the shares or property.

Interest and dividend income

Interest income is recognised on an accrual basis using the effective interest method. Dividend income are recognised at the time the right to receive payment is established.

Other revenue is recognised when it is received or when the right to receive payment is established.

Operating expenses

Operating expenses are recognised in the profit or loss upon utilisation of the service or at the date of the origin.

Taxation

Sight for All Limited is exempt from income tax under section 50-1 of the Income Tax Assessment Act 1997 however still has an obligation for Goods and Services Tax (GST).

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office; and

- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from or payable to, the Australian Taxation Office is classified within operating cash flows.

Cash and cash equivalents

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts.

Reserves

Retained earnings include all current and prior period retained profits.

Notes to the financial statements for the financial year ended 30 June 2019 (continued)

Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

Other receivables are recognised at amortised cost, less any provision for impairment.

Property, plant and equipment

Property, plant and other equipment (comprising fittings and furniture) are initially recognised at acquisition cost or manufacturing cost, including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the Company's management.

Property, plant and other equipment are subsequently measured using the cost model, cost less subsequent depreciation and impairment losses.

The Board has determined that it will only capitalise assets that have a cost greater than $1,000 for the purposes of depreciation. Any asset that costs less than $1,000 will be written off and expensed in the Statement of Comprehensive Income.

Leasehold improvements and plant and equipment under lease are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

Material residual value estimates and estimates of useful life are updated as required, but at least annually.

Gains or losses arising on the disposal of property, plant and equipment are determined as the difference between the disposal proceeds and the carrying amount of the assets and are recognised in profit or loss within other income or other expenses.

Depreciation is recognised on a diminishing value basis to write down the cost less the estimated residual value of the Property, plant and other equipment. The following useful lives are applied:

Computer Equipment	4 years	DV Rate 50%

Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Deferred income

The liability for deferred income is the unutilised amounts of grants received on the condition that specified services are delivered or conditions are fulfilled. The services are usually provided or the conditions usually fulfilled within twelve (12) months of receipt of the grant. Where the amount received is in respect of services to be provided over a period that exceeds twelve (12) months after the reporting date or the conditions will only be satisfied more than twelve (12) months after the reporting date, the liability is discounted and presented as non-current.

Borrowings

Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Where there is an unconditional right to defer settlement of the liability for at least 12 months after the reporting date, the loans or borrowings are classified as non-current.

Financial instruments

Financial assets and financial liabilities are recognised when Sight for All Limited becomes a party to the contractual provisions of the instrument.

Notes to the financial statements for the financial year ended 30 June 2019 (continued)

Employee benefits

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits when it is probable that settlement will be required and they are capable of being measured reliably.

Short-term employee benefits

Liabilities for short-term employee benefits (as defined in AASB 119 Employee Benefits) and termination benefits which are expected to be settled within twelve months of the end of reporting period are measured at their nominal amounts. The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long-term employee benefits

The Company's liabilities for annual leave and long service leave are included in other long-term benefits as they are not expected to be settled wholly within twelve (12) months after the end of the period in which the employees render the related service. They are measured at the present value of the expected future payments to be made to employees.

The Company presents employee benefit obligations as current liabilities in the statement of financial position if the Company does not have an unconditional right to defer settlement for at least twelve (12) months after the reporting period, irrespective of when the actual settlement is expected to take place.

Economic dependence

The Company is dependent upon the ongoing receipt Government grants and community and corporate donations to ensure the ongoing continuance of its programs. At the date of this report management has no reason to believe that this financial support will not continue.

Note 3. Significant management judgement in applying accounting policies

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimation uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Impairment

In assessing impairment, management estimates the recoverable amount of each asset or cash-generating unit based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

Trade Receivables

For trade receivables that do not have a significant financing component, Sight for All Limited applies a simplified approach in calculating expected credit losses (ECLs) which requires lifetime expected credit losses to be recognised from initial recognition of the receivables.

Therefore, Sight for All Limited does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. Sight for All Limited established a provision procedure that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

Useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets.

Long service leave

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Notes to the financial statements for the financial year ended 30 June 2019 (continued)

	Note	2019	2018
Note 4. Revenue		$	$
Government Grants			
AusAID / DFAT		-	-
AusAID / DFAT Brought Forward		-	-
Dept of Foreign Affairs and Trade		178,703	146,289
Dept of Foreign Affairs and Trade Brought Forward		3 000	-
Corporate		550	26,955
Corporate Brought Forward		198,239	26,453
Fundraising & Donations		93,566	26,621
Fundraising & Donations Brought Forward		85,321	141,621
Total Program Income		555 385	386,939
Donations & Gifts		237,502	240,619
Fundraising		535 307	317,601
Sponsorship		5 000	2,000
Other Income		-	-
		1,037,274	926,058
Note 5. Current assets - cash and cash equivalents			
Cash on hand		406	862
Cash at bank		740 520	557,094
		740 926	557,956
Note 6. Trade and other payables			
Trade payables		4,551	14,925
Other payables		3,026	1,780
Income received in Advance		13,547	41 745
		21 404	58,450
Note 7. Provisions			
Current			
Annual Leave		11,111	9,111
Non Current			
Long Service Leave		11,928	-
Note 8. Current liabilities -other			
Unspent Program Funds			
General Projects		146,030	-
ANCP		1,649	3,982
Australia		110,078	13,600
Bangladesh		499	5 565
Bhutan			926
Cambodia		42,246	80 005
Laos		23,602	51 565
Myanmar		34,043	179 169
Mongolia		16,231	-
Sri Lanka		1,697	-
Vietnam		8,549	17 921
		986,223	357,732

Notes to the financial statements for the financial year ended 30 June 2019 (continued)

Note 9. Cash Flow Information

(a) Reconciliation of net cash provided by operating activities to operating result:

	Note	2019	2018
		$	$
Operating result		87,612	13,490
Adjustments for non cash flows:			
Depreciation Expense		304	71
Changes in assets and liabilities:			
(Increase)/decrease in Trade and Other receivables		12,551	(30,815)
(Increase)/decrease in Other Current assets		(2,038)	(31,213)
Increase/(decrease) in Payables		(36,740)	76,119
Increase/(decrease) in Employee benefits		13,828	(6,251)
Increase/(decrease) in Other Current Liabilities		30,471	(56,031)
		100,244	(36,725)

Note 10. Recognised Development Expenditure - Value of Volunteer Services

For the purposes of claiming DGR Recognised Development Expenditure, the following information has been prepared in accordance with the rates approved by DGR. The following details represent the provision of 235 days of professional volunteers services to Sight For All programs.

Higher Professional hours (2400 @ $71.87/hr)	172,487
Total Value of Volunteer Services	172,487

Note 11. Financial Risk Management

(a) Overview

The Company has exposure to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

This note presents information about the Company's exposure on each of the above risks, its objectives and policies and processes for measuring and managing risk. Further quantitative disclosures are included throughout this financial report.

The Board of Directors has overall responsibility for the establishment and oversight of the risk management framework.

Risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

(b) Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables from operating activities and investments.

Notes to the financial statements for the financial year ended 30 June 2019 (continued)

(b) Credit risk (continued)

Trade and other receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. Geographically there is no concentration of credit risk.

Investments

The Company limits its exposure to credit risk by only investing in liquid securities and only with counterparties that have a credit rating equal to or better than the Company.

Exposure to credit risk

The carrying amount of the Company's financial assets represents the maximum credit exposure. The Company's maximum exposure for credit risk at the reporting date was:

	Note	2019	2018
		$	$
Cash and cash equivalents	5	740,926	557,956
Trade and other receivables		52,255	138,030

(c) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meets its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

(d) Market Risk

Market risk is the risk that changes in market prices, such as interest rates, will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

All investment transactions are carried out within the guidelines of the Company's Investment Policy.

The Company's exposure to market interest rate relates primarily to its holdings of cash and cash equivalents and its borrowings.

At balance date the Company had the following financial assets exposed to Australian variable interest rate risk that are not designated in cash flow hedges:

	2019	2018
	$	$
Financial assets		
Cash on hand	406	862
Cash at bank	740,520	557,094
	740,926	557,956
Financial liabilities	-	-
Net Exposure	740,926	557,956

The following table illustrates the sensitivity of the net result for the year to a reasonably possible change in interest rates of +/- 1% with effect from the beginning of the year. These changes are considered to be reasonably possible based on observation of current market conditions.

	+1%	-1%
	$	$
Cash at bank	7,409	(7,409)

Notes to the financial statements for the financial year ended 30 June 2019 (continued)

Note 11. Fair Value Measurement - Financial assets and liabilities

The Directors of the Company assessed that cash, trade receivables, trade payables, and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of financial assets and liabilities is included at the amount which the instrument could be exchanged in a current transaction between willing parties. The following methods and assumptions were used to estimate the fair values:

- Receivables are evaluated by the Company based on parameters such as interest rates and individual creditworthiness of the customer, based on this evaluation, allowances are taken into account for the expected losses of these receivables. As at 30 June 2019 the carrying amounts of such receivables, net of allowances, were not materially different from their calculated fair values.

The following table contains the carrying amounts and related fair values for the Company's financial assets and liabilities.

	Carrying Amount 2019 $	Fair Value 2019 $	Carrying Amount 2018 $	Fair Value 2018 $
Financial assets				
Trade receivables	**24,228**	**24,228**	26,234	26,234
Total	**24,228**	**24,228**	26,234	26,234
Financial liabilities				
Trade payables	4,531	**4,531**	14,628	14,628
Total	4,531	**4,531**	14,628	14,628

Note 12. Related party transactions

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than to those available to other parties unless otherwise stated.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the reporting date.

Loans to/from related parties

There were no loans to or from related parties at the reporting date.

Note 13. Auditors' Remuneration	2019	2018
Audit of the company	2,200	3,550

Note 14. Post-reporting date events

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation.

Note 15. Entity Details

The registered office of the entity is:

C/- Ophthalmology Department
Royal Adelaide Hospital
Port Road
Adelaide SA 5000

Note 16. Member's Guarantee

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum $1 each towards meeting any outstanding obligations of the entity. At 30 June 2019, the total amount that members of the Company are liable to contribute if the Company wound up is $5 (2018: $2).

SIGHT FOR ALL LIMITED
ABN 82 137 081 193
as trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 89 964 586 401

INCOME AND EXPENDITURE STATEMENT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	2019 $	2018 $
REVENUE		
Donations and gifts		
Monetary	237,582	230,516
Non-Monetary	-	-
Bequests and Legacies	-	15,000
Grants		
Department of Foreign Affairs and Trade	182,702	146,289
Other Australian	375,685	219,660
Other overseas	-	-
Investment Income	2,726	3,507
Commercial Activities	-	-
Other Income	541,307	419,681
Revenue for International Political or Religious Adherence Promotion Programs	-	-
TOTAL REVENUE	**1,340,000**	**929,653**
EXPENDITURE		
International Aid and Development Programs Expenditure		
International Programs		
Funds to International Programs	531,385	385,673
Program Support Costs	94,177	45,822
Community Education	-	-
Fundraising Costs		
Public	436,215	264,789
Government, multilateral and private	-	-
Accountability and Administration	159,500	205,254
Non-Monetary Expenditure	-	-
Total International Aid and Development Programs Expenditure	**1,221,277**	**941,538**
International Political or Religious Adherence Promotion Programs	-	-
Domestic Programs Expenditure	28,385	10,510
Commercial Activities Expenditure	-	-
Other Expenditure	-	-
TOTAL EXPENDITURE	1,249,662	952,047
EXCESS/(SHORTFALL) OF REVENUE OVER EXPENDITURE	**90,338**	**(22,394)**

SIGHT FOR ALL LIMITED
ABN 62 137 081 193
as trustee for
SIGHT FOR ALL FOUNDATION FUND
ABN 69 964 596 401

Directors' declaration

In the opinion of the Directors' of Sight For All Ltd:

1. The consolidated financial statements and notes of Sight For All Ltd are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including
   a. Giving a true and fair view of its financial position as at 30 June 2019 and of its performance for the financial year ended on that date; and
   b. Complying with Australian Accounting Standards – Reduced Disclosure Requirements (including the Australian Accounting Interpretations); and
2. There are reasonable grounds to believe that Sight For All Ltd will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors made pursuant to *Section 295(5)* of the *Corporations Act 2001* and with Section 60.15 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

On behalf of the Directors

27 September 2019
Adelaide

Independent Auditor's Report

To the members of Sight For All Limited as Trustee for Sight For All Foundation Fund

Report on the audit of the financial report

I have audited the financial report of Sight For All Limited as Trustee for Sight For All Foundation Fund which comprises the statement of financial position as at 30 June 2019, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the Directors' Declaration.

In my opinion, except for the effects of the matter described in the Basis of Qualified Opinion section of my report, the accompanying financial report of Sight For All Limited as Trustee for Sight For All Foundation Fund is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(a) giving a true and fair view of the financial position as of 30 June 2019 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards to the extent described in Note 2, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis of Qualified Opinion

The Directors of the trustee have determined that it is impracticable to establish control over the collection of cash donations and fundraising revenue prior to entry into its financial records. Accordingly, as the evidence available to me regarding revenue from these sources was limited, my audit procedures in relation to cash donations and fundraising revenue had to be restricted to the amounts recorded in the financial records. I am therefore unable to express an opinion on whether the recorded cash donations and fundraising revenue are complete.

I have conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter – Basis of Accounting

I draw attention to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Directors' Responsibilities

The Directors are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the requirements of the ACNC Act. The Directors' responsibility also includes such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

I communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Bruce H Carpenter
Registered Company Auditor No 377657

Level 8, 185 Victoria Square
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Dated: 27th September 2019

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TEACHING THE WORLD TO SEE

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Pictures throughout this report showcase both Sight For All's work and events held to promote our sight-saving work. Those pictured in this Annual Report have consented to their images being used.

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